



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** August 27, 2024

**PREPARED BY:** Phillip Conner, Finance Director

**AGENDA CONTENT:** Discussion and possible action to approve Ordinance No. 20240827-010 2024 Annual Service Plan Update for the public improvements in the Green Trails Public Improvement District (PID), and approving the updates to the 2024 Assessment Roll, in accordance with chapter 372 of the Texas Local Government Code.

**AGENDA ITEM SECTION:** Regular Agenda

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**BUDGETED AMOUNT:** None

**FUNDS REQUESTED:** None

**FUND:** None

### EXECUTIVE SUMMARY:

Capitalized terms used in this 2024 Annual Service Plan Update shall have the meanings set forth in the Service and Assessment Plan (the "SAP"), used for the benefit of the property in the District.

The City of Angleton Green Trails Public Improvement District was created pursuant to the PID Act, by City Council under Resolution No. 20190827-011 on August 27, 2019.

The SAP identified the Authorized Improvements to be constructed, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the District for the costs of the Authorized Improvements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually. This document is the Annual Service Plan Update for 2024. This 2024 Annual Service Plan Update also updates the Assessment Roll for 2024.

### RECOMMENDATION:

Staff recommends that City Council holds discussions and pass the ordinance approving the 2024 Annual Service Plan Update and updates to the Assessment Roll for 2024.