



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** September 9, 2025

**PREPARED BY:** Colleen Martin

**AGENDA CONTENT:** Discussion and possible action on the TML Property and Casualty coverage deductibles for FY26

**AGENDA ITEM SECTION:** Consent Agenda

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**BUDGETED AMOUNT:** \$358,972

**FUNDS REQUESTED:** \$362,218

**FUND:**

### EXECUTIVE SUMMARY:

The TML Intergovernmental Risk Pool is the current provider of the city's property and casualty insurance program, except for the Fire Department's apparatuses and wind and flood insurance.

The City attempted to secure quotes from a local vendor for FY26, but they were unable to provide a quote on time.

TML is offering the same deductibles as FY25 with an increase of \$7,959. This increase does not include Cyber Liability, which will be quoted later this month.

All lines of business have increased, except for Law Enforcement Liability and Workers' Compensation, which have decreased.

Below is the breakdown of premiums and deductibles for FY26.

Coverage Line	FY25 Prem	FY26 Prem	Deductible
Auto Liability	\$53,633	\$57,609	\$1,000
Auto Physical Damage	\$31,935	\$32,384	\$2,500
General Liability	\$11,046	\$12,265	\$2,500
Law Enforcement Liability	\$33,526	\$28,341	\$5,000
Errors and Omissions	\$22,645	\$23,926	\$5,000
Property	\$79,099	\$89,617	\$5,000
Crime	\$2,530	\$2,741	\$1,000
Mobile Equipment	\$17,388	\$20,849	\$500
Workers Compensation	\$102,457	\$94,486	\$0
<b>Total Premium</b>	<b>\$354,259</b>	<b>\$362,218</b>	

A five-year history of losses and costs as of August 22, 2025, is shown below.

### 5 Year Historical Number of Losses and Cost to Date

<b># Claims Made</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25*</b>
<b>Auto Liability</b>	4	2	0	4	2
<b>Auto Phys Dam</b>	7	8	9	9	5
<b>Errors and Om</b>	2	2	1	0	3
<b>Liability</b>	6	12	5	6	6
<b>Law Liability</b>	1	1	2	1	0
<b>Property</b>	7	2	2	3	1
<b>Workers' Comp</b>	15	14	19	21	12
<b>Paid</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25*</b>
<b>Auto Liability</b>	\$78,088	\$1,271	\$0	\$23,306	\$16,807
<b>Auto Phys Dam</b>	\$158,894	\$10,888	\$32,986	\$13,700	\$41,695
<b>Errors and Om</b>	\$779	\$56,180	\$0	\$17,382	\$0
<b>Liability</b>	\$2,679	\$85,878	\$2,794	\$892	\$21,669
<b>Law Liability</b>	\$0	\$387	\$0	\$0	\$0
<b>Property</b>	\$41,965	\$4,410	\$1,999	\$44,091	\$483
<b>Workers' Comp</b>	\$25,644	\$17,742	\$17,795	\$18,854	\$3,408
Includes out of pocket and deductibles					
<i>Property includes Mobile Equipment and Crime</i>					

*\*Losses as of 08/19/2025*

### RECOMMENDATION:

Staff recommend maintaining the same deductibles as FY26 under the TML program.