



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** 4/17/23

**PREPARED BY:** Phill Conner

**AGENDA CONTENT:** Discussion and possible action on the ABLC and Angleton Recreation Center year to date financials as of March 31, 2023.

**AGENDA ITEM SECTION:** Consent Agenda

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**BUDGETED AMOUNT:** N/A **FUNDS REQUESTED:** N/A

**FUND:** N/A

**EXECUTIVE SUMMARY:**

Year to date sales tax receipts total \$673,644. This is an increase of \$79,812 or 13.44% compared to the same period last fiscal year. The 2013 Refunding Bonds were paid off in fiscal year 2021-22, a year ahead of schedule. The transfer to the Debt Service Fund included the 2022-23 payments on this bond. With the Board's approval, a budget amendment will be presented at the next meeting to reflect the lower debt service transfer.

The Angleton Recreation Center's year to date revenues are at 47.12 percent of the budgeted amount. The revenue is expected to increase as we move into the summer months.

**RECOMMENDATION:**

.Staff recommends ABLC review and comment on the March 31, 2023 year to date financial statements.