



AGENDA ITEM SUMMARY FORM

MEETING DATE: 6/6/2022

PREPARED BY: Tenecha Williams, Interim Director of Finance

AGENDA CONTENT: Discussion and possible action on Angleton Better Living Corporation 2022 debt capacity.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: NA

FUNDS REQUESTED: NA

FUND: NA

EXECUTIVE SUMMARY:

Discussion of potential debt capacity of ABLC based on FYE 2021 fund balance, FYE 2022 projected fund balance, and FYE 2023 budgeted funds.

RECOMMENDATION:

Staff recommends ABLC review and provide feedback to the City's financial advisor, Joe Morrow with Hilltop Securities, concerning the potential debt capacity for ABLC in the upcoming fiscal year.