



AGENDA ITEM SUMMARY FORM

MEETING DATE: 6/11/2024

PREPARED BY: Phill Conner, Finance Director

AGENDA CONTENT: Discussion and possible action to approve Ordinance No. 20240611-012 amending the Fiscal Year 2023-2024 budget to include the General Fund, Street Fund, Water Fund and miscellaneous minor funds.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

The FY 2023-24 year end closing has identified the budget amendments in Exhibit A that are necessary for all Funds. The General Fund had increases and decreases in various accounts resulting in a net decrease of \$371,659. The Water Fund had increases and decreases in expenses resulting in a net amount of \$112,237. The increased expenses are for maintenance projects for water and sewer. There were numerous increases and decreases in the miscellaneous minor funds.

RECOMMENDATION:

Staff recommends council approve the Ordinance No. 20240611-012.