



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** July 28, 2026

**PREPARED BY:** Susie Hernandez, Finance Director

**AGENDA CONTENT:** Discussion and possible action to approve Ordinance No. 20260728-005 the 2026 update to the service and assessment plan and assessment roll for the Riverwood Ranch North Public Improvement District; making and adopting findings; accepting and approving the annual service plan update and updated assessment roll for the district; providing an effective date and other matters related thereto.

**AGENDA ITEM SECTION:** Consent Agenda

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**BUDGETED AMOUNT:** None

**FUNDS REQUESTED:** None

**FUND:** None

### EXECUTIVE SUMMARY:

The Riverwood Ranch North Public Improvement District was created pursuant to the PID Act, by Resolution No. 20231024-010 on October 24, 2023 by the City Council to finance certain public improvement projects for the benefit of the property in the District.

On April 23, 2024, City Council passed and approved Ordinance 20240423-009, which approved the Service and Assessment Plan and levied assessments against benefited properties within the District and established a lien on such properties.

The SAP identified the Authorized Improvements to be constructed, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the District for the costs of the Authorized Improvements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually. This document is the Annual Service Plan Update for 2026. This 2026 Annual Service Plan Update also updates the Assessment Roll for 2026.

### RECOMMENDATION:

Staff recommends that City Council holds discussions and pass the ordinance approving the 2026 Annual Service Plan Update and updates to the Assessment Roll for 2026.