



AGENDA ITEM SUMMARY FORM

MEETING DATE: July 28, 2026

PREPARED BY: Susie Hernandez, Finance Director

AGENDA CONTENT: Discussion and possible action to approve Ordinance No. 20260728-006 the 2026 update to the service and assessment plan and assessment roll for the Greystone Public Improvement District; making and adopting findings; accepting and approving the annual service plan update and updated assessment roll for the district; providing an effective date and other matters related thereto.

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: None

FUNDS REQUESTED: None

FUND: None

EXECUTIVE SUMMARY:

Capitalized terms used in this 2026 Annual Service Plan Update shall have the meanings set forth in the Service and Assessment Plan (the "SAP"), used for the benefit of the property in the District.

The Greystone (PID) District was created pursuant to the PID Act, by Resolution No. 20200609-008 on June 9, 2020 by the City of Angleton to finance certain Authorized Improvements for the benefit of the property in the District.

On January 25, 2022, the City Council adopted and approved the SAP for the District. By adopting Ordinance No. 20220125-022, including an Assessment Roll, and levied Assessments on property by Ordinance No. 20220125-024 within the District to finance the Authorized Improvements for the benefit of such property.

The SAP identified the Authorized Improvements to be constructed, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the District for the costs of the Authorized Improvements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually. This document is the Annual Service Plan Update for 2026. This 2026 Annual Service Plan Update also updates the Assessment Roll for 2026.

RECOMMENDATION:

Staff recommends that City Council holds discussions and pass the ordinance approving the 2026 Annual Service Plan Update and updates to the Assessment Roll for 2026.