



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** March 26, 2024

**PREPARED BY:** Otis T. Spriggs, AICP, Director of Development Services

**AGENDA CONTENT:** Discussion and possible action on the eligible expenses submitted for reimbursement, the SAP, the Reimbursement Agreement, and items submitted by the Developer for reimbursement, and other items including the restrictive covenants and HOA in the Riverwood Ranch Public Improvement District, (Phases 1 and 2 of Riverwood Ranch).

**AGENDA ITEM SECTION:** Regular Agenda

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**BUDGETED AMOUNT:** None

**FUNDS REQUESTED:** None

**FUND:** None

### EXECUTIVE SUMMARY:

October 24, 2023, the City Council passed and approved a Resolution No. 20231024-010 creating the Riverwood Ranch North Public Improvement District (the "District") covering approximately 35.608 acres of land described by metes and bounds in said Resolution. The original Riverwood Ranch PID which covers Sections 1 & 2 was approved November 12, 2019 (Resolution 20191112-011), with the assessment Ordinance being adopted on December 8, 2020 (20201208-108).

On February 13, 2023, City Council discussed and considered the reimbursement agreement for Riverwood North PID and items of reimbursements were discussed including an original request for hardscaped features, recreational amenities, signage etc. Area residents within the existing PID appeared before City Council, stressing a need for safe child play and recreational areas. The item discussed in great detail and postponed, pending further legal and PID Administrator's review.

As a result, the Developer has provided a concept design and layout (*Attached with costs*), done by a landscaping consultant, and has forwarded it the City for consideration.

### RECOMMENDATION:

Staff recommends holding discussions for Riverwood Ranch Subdivision Public Improvement reimbursement agreement items and possibly taking action as advised by Legal and the PID Administrators.