



# AGENDA ITEM SUMMARY FORM

**MEETING DATE:** March 26, 2024

**PREPARED BY:** Phillip Conner, Finance Director

**AGENDA CONTENT:** Discussion and possible action to approve Resolution No. 20240326-013 setting hearing date on the Amended & Restated Tax Increment Reinvestment Zone (TIRZ) No. 2 Project (*Riverwood Ranch*) and Financing Plan for April 23, 2024.

**AGENDA ITEM SECTION:** Regular Agenda

**BUDGETED AMOUNT:** None

**FUNDS REQUESTED:** None

**FUND:** None

## EXECUTIVE SUMMARY:

October 24, 2023, the City Council passed and approved a Resolution No. 20231024-010 creating the Riverwood Ranch North Public Improvement District (the "District") covering approximately 35.608 acres of land described by metes and bounds in said Resolution.

The City of Angleton wishes to hold a public hearing in accordance with Section 311.003 of the Act regarding the amendment of the Zone as identified within the City of Angleton, Texas Tax Increment Reinvestment Zone No. 2, Amended and Restated Final Project and Finance Plan (attached).

## RECOMMENDATION:

Staff recommends approval the Resolution setting hearing date on the Amended & Restated Tax Increment Reinvestment Zone (TIRZ) No. 2 Project and Financing Plan for April 23, 2024, at 6:00 p.m., for the Riverwood North Public Improvement District, subject to final approval by the City Attorney.