

## **AGENDA ITEM SUMMARY FORM**

**MEETING DATE:** 5/23/2023

**PREPARED BY:** Phill Conner, Finance Director

**AGENDA CONTENT:** Discussion and possible action on a contract with Central Square for

the purchase of a records management system for the Police

Department.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A FUNDS REQUESTED: \$205,042

FUND: General Fund

## **EXECUTIVE SUMMARY:**

The Police Department has applied for a grant in the amount of \$125,000 towards the purchase of a new records management system. If we are awarded the grant, the City will need to pay the remaining cost for the system. The vendor, Central Square, will allow us to spread the \$205k balance over the next year. We have also received a proposal from Government Capital to finance the \$205k over 3 or 5 years. The first payment to Government Capital will not be due until one year after the loan is approved.

## **RECOMMENDATION:**

Staff recommends that the Council approve the agreement with Central Square.