



AGENDA ITEM SUMMARY FORM

MEETING DATE: 6/25/2024

PREPARED BY: Phill Conner, Finance Director

AGENDA CONTENT: Discussion and possible action to approve Ordinance No. 20250625-012 amending the Fiscal Year 2023-2024 Budget to include the General Fund, Street Fund, Water Fund and Miscellaneous Minor Fund.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

Staff has identified the budget amendments for the FY 2023-24 Budget listed in Exhibit A that are necessary for all Funds. The General Fund had increases and decreases in various accounts resulting in a net increase of \$758,097. The General Fund includes \$386,438 in expenses related to the storm on March 15, 2024. The Water Fund had increases and decreases in expenses resulting in a net amount of \$112,237. The increased expenses are for maintenance projects for water and sewer. There were numerous increases and decreases in the miscellaneous minor funds.

RECOMMENDATION:

Staff recommends council approve the Ordinance No. 20240625-012.