



AGENDA ITEM SUMMARY FORM

MEETING DATE: April 23, 2024

PREPARED BY: Phillip Conner, Finance Director

AGENDA CONTENT: Discussion, review, and possible action on the Amended & Restated Tax Increment Reinvestment Zone (TIRZ) No. 2 Project (Riverwood Ranch) and the Financing Plan.

AGENDA ITEM SECTION: Regular Agenda Item.

BUDGETED AMOUNT: None

FUNDS REQUESTED: None

FUND: None

EXECUTIVE SUMMARY:

October 24, 2023, the City Council passed and approved a Resolution No. 20231024-010 creating the Riverwood Ranch North Public Improvement District (the "District") covering approximately 35.608 acres of land described by metes and bounds in said Resolution.

The TIRZ No. 2 Board is asked to consider the amendment of the finance plan as identified within the City of Angleton, Texas Tax Increment Reinvestment Zone No. 2, Amended and Restated Final Project and Finance Plan (attached).

- Review of Amended & Restated Project and Financing Plan for TIRZ No. 2
- Recommend approval of the Amended and Restated TIRZ No. 2 Project and Financing Plan

RECOMMENDATION:

TIRZ No. 2 Board should review and approve adopting the Riverwood Ranch Amended and Restated TIRZ No. 2 Project and Financing Plan and forward it to the City Council for final consideration and action.