



AGENDA ITEM SUMMARY FORM

MEETING DATE: 1/24/23

PREPARED BY: Phill Conner

AGENDA CONTENT: Discussion and possible action adopting a resolution imposing a percentage-based collection penalty on delinquent Public Improvement Districts' assessments.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

This resolution will allow an additional 20 percent penalty to be added to the amount owed by property owners who have not paid their PID assessments by June 30 of each year. This penalty will be used to defray the cost incurred in the collection of these delinquent assessments.

RECOMMENDATION:

Staff recommends that the City Council adopt the resolution authorizing the additional 20% penalty for delinquent PID assessments after June 30 of each year.