



## AGENDA ITEM SUMMARY FORM

---

**MEETING DATE:** February 22, 2023

**PREPARED BY:** Colleen Martin

**AGENDA CONTENT:** The staff requests discussion and possible action in the selection of Wind and Hail property insurance as part of the City's property insurance program for a policy beginning February 16, 2023.

**AGENDA ITEM SECTION:** Regular Agenda

---

**BUDGETED AMOUNT:** \$207,253

**FUNDS REQUESTED:** \$225,000

**FUND:** 01-506-505, 01-525-507, 01-530-507, 03-560-507, and 60-506-507

### EXECUTIVE SUMMARY:

Each year the City of Angleton purchases Wind & Hail insurance as part of our property insurance. The current policies will expire on February 15, 2023.

Over the past five (5) years, the City has made one (1) Wind claim which was denied.

Historically, The Neal Agency has provided a quote for Wind and Hail insurance. The Neal Agency is offering the City a quote for Wind and Hail insurance in the amount of a \$225,000 premium.

The insured buildings and associated carrier and deductible are on the attached sheet.

### RECOMMENDATION:

Staff recommends The Neal Agency for the City's Wind and Hail insurance coverage for the policy year beginning February 16, 2023.