

EXHIBIT K
FORM OF ASSIGNMENT AND ASSUMPTION OF DEVELOPMENT
AGREEMENT

ASSIGNMENT AND ASSUMPTION OF DEVELOPMENT AGREEMENT

_____, a _____ ("Assignor") is a party to the Development Agreement Between the City of Angleton, Texas and ANCHOR HOLDINGS MP, LLC AND WILDROCK HOLDINGS, LLC, dated _____, 2022 (the "Development Agreement"), by and between the Assignor and the City of Angleton, Texas (the "City"). The Development Agreement in Section 8.04 addresses if the Assignor sells all or a portion of the Tract to an independent third-party developer.

Assignor assigns all of its rights and duties under the Development Agreement with respect to the portion of the Tract sold to _____ (the "Assignee").

The Assignee hereby accepts the full and complete assignment of the Assignor's rights and duties under the Development Agreement with respect to the portion of the Tract sold, and further agrees to be bound to all of the terms of the Development Agreement.

A copy of this instrument shall serve as notice to the parties to the Development Agreement.

Effective as of _____, 2022.

CITY OF ANGLETON, TEXAS

Mayor

ATTEST:

City Secretary

DEVELOPER:

By: _____
Name: _____
Title: _____