

## AGENDA ITEM SUMMARY FORM

MEETING DATE: September 24, 2024

**PREPARED BY:** Chris Whittaker

**AGENDA CONTENT:** RESOLUTION AUTHORIZING EXECUTION OF AN

ADVANCE FUNDING AGREEMENT (AFA) WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR A TRANSPORTATION ALTERNATIVES SET-ASIDE (TASA)

**PROJECT** 

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: FUNDS REQUESTED: NA

NA

**FUND:** 

## **EXECUTIVE SUMMARY:**

As part of the Downtown Mobility grant with TxDOT, the City must adopt the attached resolution stating that it agrees to the local match (Angleton has budgeted \$1.5 million for this) and to give the mayor the power to enter into the Advance Funding Agreement (AFA).

**RECOMMENDATION:** Adopt the attached RESOLUTION AUTHORIZING EXECUTION OF AN ADVANCE FUNDING AGREEMENT (AFA) WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR A TRANSPORTATION ALTERNATIVES SET-ASIDE (TASA) PROJECT

## RESOLUTION AUTHORIZING EXECUTION OF AN ADVANCE FUNDING AGREEMENT (AFA) WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR A TRANSPORTATION ALTERNATIVES SET-ASIDE (TASA) PROJECT

WHEREAS, on October 26, 2023, via Minute Order 116575, the Texas Transportation Commission authorized the Multimodal Transportation Improvements for Downtown Angleton project (the "Project) to receive Transportation Alternatives Set-Aside (TASA) funds for project construction and Texas Department of Transportation (TxDOT or the State) oversight; and

WHEREAS, the TASA funds require a local match, the City of Angleton commits to provide the match. The local match is comprised of cash or Transportation Development Credits (TDCs); and

WHEREAS, the State is responsible for all non-reimbursable costs and 100% of overruns, if any; and

WHEREAS, the Governing Body of City of Angleton desires to reaffirm its support of the Project and approve and authorize the execution of an Advance Funding Agreement (AFA) with TxDOT for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE City Council OF THE City of Angleton THAT the Mayor is authorized to enter into an AFA with TxDOT for this Project.

DULY PASSED by majority vote of all members of the City Council of the City of Angleton on the 24th day of September, 2024.

John Wright
Mayor
City of Angleton
Date