RESOLUTION NO. 20240924-015

A RESOLUTION OF THE CITY OF ANGLETON, TEXAS AUTHORIZING EXECUTION OF AN ADVANCE FUNDING AGREEMENT (AFA) WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR A TRANSPORTATION ALTERNATIVES SET-ASIDE (TASA) PROJECT.

WHEREAS, on October 26, 2023, via Minute Order 116575, the Texas Transportation Commission authorized the Multimodal Transportation Improvements for Downtown Angleton project (the "Project) to receive Transportation Alternatives Set-Aside (TASA) funds for project construction and Texas Department of Transportation (TxDOT or the State) oversight; and

WHEREAS, the TASA funds require a local match, the City of Angleton, Texas commits to provide the match. The local match is comprised of cash or Transportation Development Credits (TDCs); and

WHEREAS, the State of Texas is responsible for all non-reimbursable costs and is responsible for 100% of overruns, if any; and

WHEREAS, the City Council of the City of Angleton, Texas desires to reaffirm its support of the Project and approve and authorize the execution of an Advance Funding Agreement (AFA) with TxDOT for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANGLETON, TEXAS:

The Mayor of the City of Angleton, Texas is authorized to enter into an AFA with TxDOT for this Project.

DULY PASSED by majority vote of all members of the City Council of the City of Angleton, Texas of the on the 24^h day of September, 2024.

PASSED AND APPROVED THIS THE 24TH DAY OF SEPTEMBER 2024.

CITY OF ANGLETON, TEXAS

John Wright Mayor

ATTEST:

Michelle Perez City Secretary