



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** 4/18/2022

**PREPARED BY:** Tenecha Williams, Interim Finance Director

**AGENDA CONTENT:** Discussion and possible action on the ABLC and Recreation Center Preliminary YTD Financial Statements March 2022.

**AGENDA ITEM SECTION:** Regular Agenda

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**BUDGETED AMOUNT:** N/A

**FUNDS REQUESTED:** N/A

**FUND:** N/A

**EXECUTIVE SUMMARY:**

Sales Tax is two months behind and thus January is the only month reflected in the March 2022 Financials. Today we received the sales tax payments for February of \$127,948.19 which brings the current deficit down from \$404,744.33 noted on the ABLC Financials to \$276,796.14 with March sales tax to be recorded in May 2022.

Recreation Center revenue is approximately 43% compared to expected 50% at mid-year; however, the Parks and Recreation staff has plan to improve the income streams going forward to improve the revenue trends, which will be addressed later in this meeting.

**RECOMMENDATION:**

Staff recommends Board review and provide any feedback or questions on the Preliminary Financial Statements through March 2022.