

**MEETING DATE:** January 28, 2025

**PREPARED BY:** Otis T. Spriggs, AICP, Development Services Director

**AGENDA CONTENT:** Discussion, development update, and possible action on the Austin Colony Development, located on CR 44, Anchor Road and Tigner St. regarding proposed changes to the Development Agreement for the Public Improvement District (PID) and the approved Land Plan, previously established by Tejas Angleton Development LLC and the City of Angleton.

**AGENDA ITEM SECTION:** Regular Agenda Item.

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**BUDGETED AMOUNT:** None

**FUNDS REQUESTED:** None

**FUND:** None

**EXECUTIVE SUMMARY:**

This is a request from the owner/developer of the Austin Colony Development, PD No. 3, for the Austin Colony Development Agreement within PD No. 3, which was amended and adopted by City Council on January 10, 2023 under Ordinance No. 20230110-009. Due to a reconfiguration and reclassification of Austin Colony Blvd., the various sections were readjusted as result. Austin Colony Drive will serve access to the proposed 50 lots in Section 1A, with a tie-in to CR 44, Anchor Road.

**Summary Attachment A** outlines requested amendments to the Development Agreement regarding the assessment rates established in the Public Improvement District (PID) and possible changes to the Land Plan (attached) along with the comparisons to the original agreement.

The City Council is asked to receive an update of the Austin Colony Development from the developer and direct the City Manager, Staff, and Legal on completing the final Development Agreement with all approved PID modifications.

**RECOMMENDATION:**

The City Council should receive the presentation by Mr. Wayne L. (Sandy) Rea, II, and take action or further direction regarding the Austin Colony Development Agreement(s) and Public Improvement District (PID) and approved Land Plan.