



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** January 25, 2022

**PREPARED BY:** Walter E. Reeves, Jr., AICP, Development Services Director

**AGENDA CONTENT:** Discussion and possible action on a resolution approving and authorizing the PID Reimbursement Agreement for the Greystone PID

**AGENDA ITEM SECTION:** Regular Agenda

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**BUDGETED AMOUNT:** None

**FUNDS REQUESTED:** None

**FUND:** None

**EXECUTIVE SUMMARY:**

Attached is a resolution approving and authorizing the PID Reimbursement Agreement for the Greystone PID. At the time of preparation of this agenda summary the reimbursement agreement had not yet been finalized by the City Attorney, nor reviewed by the developer's attorney. The reimbursement agreement details the timing and collection of the assessments on property within the PID as well as the timing and distribution of the assessments.

**RECOMMENDATION:**

Staff recommends approval of the resolution approving and authorizing the PID Reimbursement Agreement for the Greystone PID subject to any revisions by the City Attorney.

**SUGGESTED MOTION:**

I move we approve the resolution approving and authorizing the PID Reimbursement Agreement for the Greystone PID subject to any revisions by the City Attorney.