

## **CITY OF ANGLETON RESOLUTION**

### **A RESOLUTION APPROVING AND AUTHORIZING THE PID REIMBURSEMENT AGREEMENT FOR THE GREYSTONE PUBLIC IMPROVEMENT DISTRICT IN THE CITY OF ANGLETON, TEXAS; AND MAKING OTHER PROVISIONS RELATED TO THE SUBJECT.**

**WHEREAS**, the City of Angleton (the “City”) pursuant to and in accordance with the terms, provisions and requirements of the Public Improvement District Assessment Act, Chapter 372 Texas Local Government Code (the “PID” Act), authorized the creation of the Greystone Public Improvement District pursuant to Resolution No. 20200609-008; and

**WHEREAS**, the City entered into a Development Agreement with Greystone Angleton LLC on June 22, 2021;

**WHEREAS**, the City Council considered the Greystone Public Improvement District Reimbursement Agreement on January 25, 2022 between the developer Greystone Angleton LLC, and the City

**WHEREAS**, the City Council has determined that it is necessary and in the best interests of the City to approve the Greystone Public Improvement District Reimbursement Agreement; and

**WHEREAS**, THE MEETING AT WHICH THIS Resolution is considered is open to the public as required by law, and the public notice of the time, place, and purpose of said meeting was given as required by Chapter 551, Texas Government Code as amended;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANGLETON:**

**Section 1.** The facts recited in the preamble hereto are hereby found to be true and correct.

**Section 2.** The Greystone Public Improvement District Reimbursement Agreement, which is attached hereto as Exhibit “A” is incorporated herein for all purposes, is hereby approved and the Mayor is authorized to execute such Reimbursement Agreement on behalf of the City.

**Section 3.** This Resolution shall be effective immediately upon its adoption.

**PASSED AND ADOPTED** this 25<sup>th</sup> day of January, 2022.

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Jason Perez, Mayor

Attest:

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Frances Aguilar, City Secretary

## **EXHIBIT A**