



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** February 22, 2022

**PREPARED BY:** Patty Swords

**AGENDA CONTENT:** Support and Incentives for SkyH2O

**AGENDA ITEM SECTION:** REGULAR AGENDA

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**BUDGETED AMOUNT:** N/A **FUNDS REQUESTED:** N/A

**FUND:** Economic Development Administration (EDA), U.S. Department of Commerce (DOC)

### EXECUTIVE SUMMARY:

The American Rescue Plan Act Economic Adjustment Assistance Notice of Funding Opportunity is a grant that could fund approximately \$600,000 for a major water and sewer expansion project in the location where SkyH2O will be located. According to a preliminary assessment, there are approximately 3,390 linear feet of a water line that needs to be looped into the existing water line and placed along W. Henderson Road between the feeder adjacent to Texas State Highway 288 and the area north of Galaznick/Carr Road. Also, there are approximately 500 linear feet of sewer line that will be added south of Henderson Road along the feeder adjacent to Texas State Highway 288. These infrastructure improvements will not only aid SkyH2O, but they will be beneficial to future development in the same area.

There are other opportunities under consideration, such as a grant request to the Texas Water Development Board and a Chapter 380 agreement, which provides for offering loans and grants of city funds or services to promote local economic development and stimulate business and commercial activity.

### RECOMMENDATION:

Staff recommends moving forward with the EDA grant application, which will be eligible for funding after October 2022.