



AGENDA ITEM SUMMARY FORM

MEETING DATE: 02/22/2022

PREPARED BY: Chris Hill, Finance Director

AGENDA CONTENT: Consider authorizing the city to pursue the issuance of City of Angleton, Texas, Combination Tax and Revenue Certificates of Obligation, Series 2022.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

The City staff and Financial Advisor are seeking guidance on the issuance of approximately \$10 Million of Debt for the Angleton Operations Center, Veteran's Park, Fire Department Support Building and other potential needs such as a generator.

The Public Works department, Parks Department and IT Departments have been in temporary facilities since February 2021.

Joe Morrow of Hilltop Securities, Inc, the City Financial Advisor, will discuss the debt issuance options with the City Council.

RECOMMENDATION:

Staff recommends council approve the city to pursue the issuance of City of Angleton, Texas, Combination Tax and Revenue Certificates of Obligation, Series 2022 for approximately \$10 Million.