



Date: August 18, 2026

Department: Administration

Presenter: Monica Chenault, Clerk/Treasurer

Subject: Updated Wyoming Retirement System Pension Agreement

Purpose:

The Town Council is being asked to approve an updated Pension Agreement with the Wyoming Retirement System to align the agreement with the Town's employee handbook and clarify employee eligibility for retirement benefits.

Background:

The Town's existing Pension Agreement contains ambiguous language regarding retirement eligibility. The updated agreement clarifies that employees who regularly work 30 or more hours per week are eligible to participate in the Wyoming Retirement System. Employees who regularly work fewer than 30 hours per week are not eligible, and retirement contributions will not be paid on their behalf.

The Wyoming Retirement System has confirmed that the updated agreement reflects this 30-hour eligibility standard.

Alternatives:

- Option A — Approve
 - Approve the updated Wyoming Retirement System Pension Agreement.
- Option B — Do Not Approve
 - Do not approve the updated agreement and continue operating under the existing agreement, which contains ambiguous language regarding retirement eligibility.

Fiscal Impact:

The Town will continue making the required retirement contributions for eligible employees who regularly work 30 or more hours per week. No retirement contributions will be paid for employees who regularly work fewer than 30 hours per week.

Staff Recommendation:

Staff recommends approval of the updated Wyoming Retirement System Pension Agreement.

Suggested Motions:

Option A: Motion to approve the updated Wyoming Retirement System Pension Agreement as presented.

Option B: Motion to not approve the updated Wyoming Retirement System Pension Agreement and remain under the existing agreement.

Attachments:

1. Updated WRS-32 Pension Agreement
2. WRS Eligibility Confirmation Email