



**TOWN OF ALPINE, WYOMING
RESOLUTION 2024-034**

**A RESOLUTION TO SWITCH FROM A PUBLIC FUNDS CHECKING
ACCOUNT TO A COMMERCIAL CHECKING ACCOUNT AND OPEN A
REPURCHASE ACCOUNT WITH FIRST BANK OF WYOMING**

WHEREAS, the Town of Alpine currently holds a Public Funds Checking Account with First Bank of Wyoming; and

WHEREAS, First Bank of Wyoming has conducted a banking services review and identified potential benefits in converting to a Commercial Checking Account and opening a Repurchase Account; and

WHEREAS, the Commercial Checking Account is designed to better meet the operational needs of the Town, while the Repurchase Account will allow for enhanced interest-earning potential on funds exceeding a target balance; and

WHEREAS, transitioning to this account type may provide enhanced financial management and efficiency for the Town's funds; and

NOW, THEREFORE, BE RESOLVED, that the Town will change its existing Public Funds Checking Account to a Commercial Checking Account and establish a Repurchase Account with First Bank of Wyoming.

BE IT FURTHER RESOLVED that the Town Clerk is authorized to execute any necessary steps to implement these changes effectively.

PASSED, APPROVED AND ADOPTED this 15th day of October 2024.

Vote: ☐ Yes, ☐ No, ☐ Absent, and ☐ Abstain.

SIGNED:

Eric Green, Mayor of Alpine

ATTEST:

Monica L. Chenault, Town Clerk/Treasurer