



CITY COUNCIL

AGENDA BILL # AB23-0100

**City of Algona
200 Washington Blvd.
Algona, WA 98001**

ITEM INFORMATION			
SUBJECT:	Agenda Date: October 16th, 2023		
Purchase and Sale Agreement	Department/Committee/Individual	Created	Reviewed
	Mayor		
	City Administrator		
	City Attorney	x	x
	City Clerk		x
	Finance Dept		
	PW/Utilities		
	Planning Dept		
	Community Services		
	Police Dept		
Cost Impact:	Finance Committee		x
Fund Source:	Planning Commission		
Timeline: 1 st review – 10/16/23	Civil Service Committee		
Staff Contact: Jessica Griess, City Administrator			
Attachments: Purchase and Sale Agreement			
<p>SUMMARY STATEMENT:</p> <p>In previous Council and Finance meetings, we've discussed purchasing the properties located at the corner of Algona Blvd and Boundary Blvd in order to further our flood mitigating efforts and implement additional park/open spaces in the City. The seller and City has come to an agreement on the price at \$915,000 for all the parcels (pending Council approval of course). We do have the fund balance in our storm fund for the primary reason of purchasing the properties for flooding issues.</p> <p>Zach Lell, City Attorney, prepared the Purchase and Sale Agreement that was verbally agreed to by the seller.</p>			
COMMITTEE REVIEW AND RECOMMENDATION:			
RECOMMENDED ACTION:			
RECORD OF COUNCIL ACTION			
<i>Meeting Date:</i>	<i>Action:</i>	<i>Vote:</i>	