

**CITY OF ALGONA
WASHINGTON**

RESOLUTION NO. 1269-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ALGONA, WASHINGTON, AUTHORIZING THE MAYOR TO SIGN THE PURCHASE AND SALE AGREEMENT BETWEEN SUNWEST BANK AS SELLER AND THE CITY OF ALGONA AS PURCHASER; AS WELL AS ALL NECESSARY DOCUMENTS UNDER THE TERMS OF THE AGREEMENT AND FOR THE CLOSING OF THE ESCROW.

WHEREAS, at the City Council meeting on November 27, 2023, the Council approved that certain Purchase and Sale Agreement between Sunwest Bank as “Seller” and the City of Algona as “Purchaser” concerning the real property 1104 and 1109 Algona Blvd N in the City of Algona (“the Agreement); and

WHEREAS, an Escrow with Fidelity National Title was opened as provided for in the Agreement; and

WHEREAS, and Fidelity National Title has requested the City by Resolution approve authorization for the Mayor to execute the Agreement on behalf of the City; and

WHEREAS, the City Council further desires to authorize the Mayor on behalf of the City to sign all necessary or required documents under the terms of the Agreement and the closing of the escrow;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ALGONA, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. The Algona City Council, by majority vote, hereby authorizes the Mayor on behalf of the City to execute that certain Purchase and Sale Agreement between Sunwest Bank as “Seller” and the City of Algona as “Purchaser” concerning the real property 1104 and 1109 Algona Blvd N in the City of Algona (“the Agreement); and

Section 2. The Mayor is further authorized to sign on behalf of the City all necessary or required documents to implement the provisions of the Agreement and for the closing of the escrow provided for therein.

Section 3. That this Resolution shall be in full force and effect upon passage and signatures hereon.

PASSED BY THE CITY COUNCIL THIS 18th DAY OF DECEMBER, 2023.

CITY OF ALGONA

Troy Linnell, Mayor

Attest:

Dana Parker, City Clerk