

CITY OF ALGONA
WASHINGTON
RESOLUTION NO. 1267-23

**A RESOLUTION OF THE CITY OF ALGONA,
WASHINGTON, AUTHORIZING THE CHANGE FROM
UMPQUA BANK TO WASHINGTON FEDERAL BANK**

WHEREAS, in order to lawfully transact City business, Algona requires banking services, and

WHEREAS, a significant period of time has elapsed since Algona reviewed the scope and cost of banking services available to the City, and

WHEREAS, in order to assess the scope and cost of banking services currently available to the City, three qualified banks were contacted about providing banking services to Algona, and

WHEREAS, of the three, Washington Federal Bank is the most favorable for the City in both scope of services and cost of services, and

WHEREAS, the City Council finds that it would be in the best interest of the City to utilize Washington Federal Bank for banking services;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ALGONA, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. That the City Clerk Treasurer of the City of Algona is authorized on behalf of the City of Algona under Algona Policy Manual Chapter 213 to change banking services to Washington Federal Bank for the purposes hereinabove described; and further authorized to execute any necessary agreements and documents to obtain the change in banking services.

Section 2. That the following are authorized signers on behalf of the City of Algona:

Troy Linnell, Mayor
Jessica Griess, City Administrator
Dana Parker, Deputy City Clerk

PASSED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE _____ DAY OF _____, 2023.

CITY OF ALGONA

Troy Linnell, Mayor

ATTEST/AUTHENTICATED:

Jessica Griess
City Administrator