

City of Albion Balance Sheet Prev Month / Year Comparison As of May 31, 2026

	Current		Previous Month		Previous Year		
	May 31, 26	Apr 30, 26	\$ Change	% Change	May 31, 25	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	874,266.50	558,339.55	315,926.95	56.58%	632,258.21	242,008.29	38.28%
10005 · NOW Acct - Cornerstone	69,986.14	69,972.20	13.94	0.02%	232,846.93	-162,860.79	-69.94%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	54,826.48	54,673.25	153.23	0.28%	173,386.62	-118,560.14	-68.38%
10043 · CD - General - BCB - 7/26/21 a	0.00	0.00	0.00	0.0%	112,711.13	-112,711.13	-100.0%
10044 · CD - General - BCB - 7/26/21 b	0.00	0.00	0.00	0.0%	112,711.13	-112,711.13	-100.0%
10045 · CD - General - BCB - 7/26/20 a	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10046 · CD - General - BCB - 7/26/20 b	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10047 · CD - General - BCB - 7/26/20 c	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10048 · CD - General - BCB - 7/26/20 d	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10049 · CD - General - BCB - 7/26/20 e	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10050 · CD - CURRB DSR - BCB - 4/10/24	248,374.20	248,374.20	0.00	0.0%	238,823.18	9,551.02	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	124,839.17	124,839.17	0.00	0.0%	122,344.09	2,495.08	2.04%
10052 · CD - General - CSB - 12/18/2025	0.00	0.00	0.00	0.0%	113,613.25	-113,613.25	-100.0%
10053 · CD - General - CSB - 12/18/2025	0.00	0.00	0.00	0.0%	114,533.11	-114,533.11	-100.0%
Restricted Use Accounts							
10030 · T-Bill Mmkt - Econ. Dev.	95,346.20	76,309.11	19,037.09	24.95%	43,540.01	51,806.19	118.99%
10035 · Premier Cornerstone - Ec Dev	18,418.79	18,404.42	14.37	0.08%	4,975.58	13,443.21	270.18%
10036 · Housing Program Fund	188,631.99	188,104.78	527.21	0.28%	154,196.68	34,435.31	22.33%
10105 · Fire Department Sales Tax Fund	10,496.42	10,467.08	29.34	0.28%	227,426.85	-216,930.43	-95.39%
10130 · SuperNOW - Library Mem Fund	2,538.98	2,520.65	18.33	0.73%	6,420.67	-3,881.69	-60.46%
10132 · Library - TBill Memorial Account	195,704.15	199,655.96	-3,951.81	-1.98%	186,585.38	9,118.77	4.89%
Cash on Hand							
10200 · Cash on Hand - General	170.00	170.00	0.00	0.0%	160.00	10.00	6.25%
10210 · Cash on Hand - Pool	150.00	0.00	150.00	100.0%	150.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	25,018.79	25,018.79	0.00	0.0%	20,231.18	4,787.61	23.67%
10400 · County Treas Cash - Debt Svc	4,916.28	4,916.28	0.00	0.0%	560.94	4,355.34	776.44%
Total Checking/Savings	2,492,249.79	2,160,331.14	331,918.65	15.36%	3,060,844.84	-568,595.05	-18.58%

*Balances Unaudited

City of Albion

Balance Sheet Prev Month / Year Comparison

As of May 31, 2026

	Current		Previous Month		Previous Year		
	May 31, 26	Apr 30, 26	\$ Change	% Change	May 31, 25	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	15,966.47	16,571.55	-605.08	-3.65%	15,872.94	93.53	0.59%
Total Accounts Receivable	15,966.47	16,571.55	-605.08	-3.65%	15,872.94	93.53	0.59%
Other Current Assets							
12000 · Accounts Receivable - Water	61,705.49	61,705.49	0.00	0.0%	68,685.92	-6,980.43	-10.16%
12010 · Accounts Receivable - Sewer	81,328.97	81,328.97	0.00	0.0%	78,352.27	2,976.70	3.8%
12020 · Accounts Receivable - Solid Was	-64.95	-64.95	0.00	0.0%	-223.83	158.88	70.98%
12040 · A/R Offset - General	-26,093.00	-26,093.00	0.00	0.0%	-15,080.68	-11,012.32	-73.02%
12042 · A/R Offset - Street	0.00	0.00	0.00	0.0%	-60.00	60.00	
12100 · Unbilled Revenue - Water	15,510.00	15,510.00	0.00	0.0%	17,317.00	-1,807.00	-10.44%
12110 · Unbilled Revenue - Sewer	20,315.00	20,315.00	0.00	0.0%	19,693.00	622.00	3.16%
12150 · Accrued Interest Recv. - Water	1,049.76	1,049.76	0.00	0.0%	2,155.32	-1,105.56	-51.29%
12160 · Accrued Interest Recv. - Sewer	4,792.58	4,792.58	0.00	0.0%	4,864.52	-71.94	-1.48%
12170 · Accrued Interest Recv. - Solid	330.55	330.55	0.00	0.0%	298.28	32.27	10.82%
12200 · Inventory - Water	84,870.48	84,870.48	0.00	0.0%	85,885.56	-1,015.08	-1.18%
12300 · Prepaid Insurance - Water	2,452.12	2,452.12	0.00	0.0%	2,720.12	-268.00	-9.85%
12310 · PREPAID INSURANCE - SEWER	3,846.10	3,846.10	0.00	0.0%	4,231.30	-385.20	-9.1%
12320 · PREPAID INSURANCE - SOLID WASTE	722.32	722.32	0.00	0.0%	906.71	-184.39	-20.34%
1299 · Undeposited Funds	444.00	677.25	-233.25	-34.44%	380.00	64.00	16.84%
Total Other Current Assets	251,209.42	251,442.67	-233.25	-0.09%	270,125.49	-18,916.07	-7.0%
Total Current Assets	2,759,425.68	2,428,345.36	331,080.32	13.63%	3,346,843.27	-587,417.59	-17.55%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	0.00	0.00	0.00	100.0%	90,085.00	-90,085.00	-100.0%
15020 · Distribution System - Water	2,754,313.84	2,754,313.84	0.00	0.0%	2,044,451.16	709,862.68	34.72%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	497,210.87	497,210.87	0.00	0.0%	494,204.35	3,006.52	0.61%
15050 · Accum Depr - Water	-1,323,055.51	-1,323,055.51	0.00	0.0%	-1,220,619.29	-102,436.22	-8.39%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,435.25	0.00	0.0%
15110 · Constr in Progress - Sewer	0.00	0.00	0.00	100.0%	85,591.25	-85,591.25	-100.0%
15120 · Distribution System - Sewer	743,121.72	743,121.72	0.00	0.0%	334,618.10	408,503.62	122.08%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	130,874.95	130,874.95	0.00	0.0%	159,236.29	-28,361.34	-17.81%
15150 · Accum Depr - Sewer	-2,409,277.57	-2,409,277.57	0.00	0.0%	-2,241,693.58	-167,583.99	-7.48%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	7,244.04	7,244.04	0.00	0.0%	3,950.67	3,293.37	83.36%
15250 · Accum Depr - Solid Waste	-4,472.13	-4,472.13	0.00	0.0%	-3,447.29	-1,024.84	-29.73%
15300 · Fixed Assets - General	139,405.17	139,405.17	0.00	0.0%	123,461.95	15,943.22	12.91%
15310 · Fixed Assets - Park	1,333,102.80	1,333,102.80	0.00	0.0%	592,074.94	741,027.86	125.16%
15320 · Fixed Assets - Police	45,165.85	45,165.85	0.00	0.0%	60,264.08	-15,098.23	-25.05%
15330 · Fixed Assets - Fire	887,480.85	887,480.85	0.00	0.0%	973,777.30	-86,296.45	-8.86%
15340 · Fixed Assets - Library	98,953.28	98,953.28	0.00	0.0%	104,382.65	-5,429.37	-5.2%
15350 · Fixed Assets - Pool	2,280,413.36	2,280,413.36	0.00	0.0%	2,435,780.85	-155,367.49	-6.38%
15360 · Fixed Assets - Streets	3,040,367.61	3,040,367.61	0.00	0.0%	3,051,461.38	-11,093.77	-0.36%
Total Fixed Assets	12,800,451.58	12,800,451.58	0.00	0.0%	11,667,182.26	1,133,269.32	9.71%
TOTAL ASSETS	15,559,877.26	15,228,796.94	331,080.32	2.17%	15,014,025.53	545,851.73	3.64%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of May 31, 2026

	Current		Previous Month		Previous Year		
	May 31, 26	Apr 30, 26	\$ Change	% Change	May 31, 25	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-149.06	-149.06	0.00	0.0%	-930.68	781.62	83.98%
Total Accounts Payable	-149.06	-149.06	0.00	0.0%	-930.68	781.62	83.98%
Other Current Liabilities							
A/P OFFSET	256.73	256.73	0.00	0.0%	166.73	90.00	53.98%
20000 · Accounts Payable - Water	37,235.16	37,235.16	0.00	0.0%	14,494.60	22,740.56	156.89%
20010 · Accounts Payable - Sewer	27,607.00	27,607.00	0.00	0.0%	6,174.19	21,432.81	347.14%
20020 · Accounts Payable - Solid Waste	17,245.55	17,245.55	0.00	0.0%	15,986.34	1,259.21	7.88%
20100 · Accrued Payroll - Water	1,921.36	1,921.36	0.00	0.0%	2,049.30	-127.94	-6.24%
20110 · Accrued Payroll - Sewer	2,343.80	2,343.80	0.00	0.0%	1,880.83	462.97	24.62%
20120 · Accrued Payroll - Solid Waste	812.48	812.48	0.00	0.0%	410.36	402.12	97.99%
20200 · Accrued Vacation - Water	9,912.68	9,912.68	0.00	0.0%	5,822.48	4,090.20	70.25%
20210 · Accrued Vacation - Sewer	12,737.75	12,737.75	0.00	0.0%	4,821.06	7,916.69	164.21%
20220 · Accrued Vacation - Solid Waste	4,564.09	4,564.09	0.00	0.0%	1,640.90	2,923.19	178.15%
20400 · Payroll Tax W/H - Water	346.21	346.21	0.00	0.0%	181.58	164.63	90.67%
20410 · Payroll Tax W/H - Sewer	239.75	239.75	0.00	0.0%	169.17	70.58	41.72%
20420 · Payroll Tax W/H - Solid Waste	34.61	34.61	0.00	0.0%	28.40	6.21	21.87%
20600 · Customer Deposits - Water	45,820.00	46,060.00	-240.00	-0.52%	42,676.00	3,144.00	7.37%
20700 · Accrued Interest Payable	5,977.55	5,977.55	0.00	0.0%	4,155.48	1,822.07	43.85%
20710 · Accrued Interest Payable -Sewer	9,890.31	9,890.31	0.00	0.0%	10,546.67	-656.36	-6.22%
20800 · HEALTH INSURANCE LIABILITY	-804.97	1,162.61	-1,967.58	-169.24%	-2,318.78	1,513.81	65.29%
20801 · HSA Liabilities	-7,673.11	-6,576.97	-1,096.14	-16.67%	-4,615.44	-3,057.67	-66.25%
2100 · Payroll Liabilities	1,867.09	1,226.96	640.13	52.17%	294.94	1,572.15	533.04%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	205.70	671.49	-465.79	-69.37%	59.92	145.78	243.29%
20510 · Sales Tax Payable - Sewer	916.28	5,342.55	-4,426.27	-82.85%	838.19	78.09	9.32%
54007 · Sales Tax Collected	-606.00	-426.73	-179.27	-42.01%	-87.03	-518.97	-596.31%
2140 · Accrued sales taxes - Other	316.58	315.61	0.97	0.31%	197.13	119.45	60.6%
Total 2140 · Accrued sales taxes	832.56	5,902.92	-5,070.36	-85.9%	1,008.21	-175.65	-17.42%
2141 · Lodging Tax	173.62	101.44	72.18	71.16%	-250.05	423.67	169.43%
53005-1 · Dog License - State Fee	263.52	236.68	26.84	11.34%	272.06	-8.54	-3.14%
53005-2 · Dog License - City Fee	6.48	5.82	0.66	11.34%	6.69	-0.21	-3.14%
53050 · KENO PROCEEDS - STATE SHARE	220.34	2.69	217.65	8,091.08%	171.38	48.96	28.57%
55555 · RETURNED CHECKS	-183.67	-20.00	-163.67	-818.35%	0.00	-183.67	-100.0%
Total Other Current Liabilities	171,646.89	179,227.18	-7,580.29	-4.23%	105,773.10	65,873.79	62.28%
Total Current Liabilities	171,497.83	179,078.12	-7,580.29	-4.23%	104,842.42	66,655.41	63.58%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	135,379.43	135,379.43	0.00	0.0%	147,393.53	-12,014.10	-8.15%
25033 · Bonds - Water Well 2019	339,686.33	339,686.33	0.00	0.0%	360,721.62	-21,035.29	-5.83%
25042 · BONDS - Swimming Pool	1,270,000.00	1,270,000.00	0.00	0.0%	1,445,000.00	-175,000.00	-12.11%
25044 · Bonds - 2018 GO VP - Fairview Street	810,000.00	810,000.00	0.00	0.0%	900,000.00	-90,000.00	-10.0%
25045 · Bonds - 2019 CURRRB, WWTF Project	1,050,000.00	1,050,000.00	0.00	0.0%	1,240,000.00	-190,000.00	-10.9%
25046 · Bonds - 2024 GO Water	285,000.00	285,000.00	0.00	0.0%	300,000.00	-15,000.00	-5.0%
25047 · 2025 Sewer BANS	0.00	0.00	0.00	0.0%	200,000.00	-200,000.00	-100.0%
25048 · 2025 SEWER GO BONDS	260,000.00	260,000.00	0.00	0.0%	0.00	260,000.00	100.0%
Total Long Term Liabilities	4,150,065.76	4,150,065.76	0.00	0.0%	4,593,115.15	-443,049.39	-9.65%
Total Liabilities	4,321,563.59	4,329,143.88	-7,580.29	-0.18%	4,697,957.57	-376,393.98	-8.01%

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	Current		Previous Month		Previous Year		
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Equity							
Fund Balance	5,474,888.92	5,474,888.92	0.00	0.0%	4,726,203.15	748,685.77	15.84%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	0.00	0.00	0.00	0.0%	-1,231.53	1,231.53	100.0%
Fund Balance - Debt Service	132,208.31	132,208.31	0.00	0.0%	208,797.54	-76,589.23	-36.68%
Fund Balance - Economic Development	182,653.83	182,653.83	0.00	0.0%	126,304.08	56,349.75	44.61%
Fund Balance - Fire	176,238.66	176,238.66	0.00	0.0%	144,739.01	31,499.65	21.76%
Fund Balance - General	438,288.06	438,288.06	0.00	0.0%	450,906.63	-12,618.57	-2.8%
Fund Balance - Housing Rehab	0.00	0.00	0.00	0.0%	-1,128.60	1,128.60	100.0%
Fund Balance - Keno	1,963.88	1,963.88	0.00	0.0%	2,876.40	-912.52	-31.72%
Fund Balance - Library	-18,371.47	-18,371.47	0.00	0.0%	-20,290.12	1,918.65	9.46%
Fund Balance - Park	542,813.95	542,813.95	0.00	0.0%	247,332.99	295,480.96	119.47%
Fund Balance - Police	-125,473.58	-125,473.58	0.00	0.0%	-85,140.52	-40,333.06	-47.37%
Fund Balance - Pool	316,598.99	316,598.99	0.00	0.0%	321,625.31	-5,026.32	-1.56%
Fund Balance - Sales Tax	130,300.84	130,300.84	0.00	0.0%	141,541.34	-11,240.50	-7.94%
Fund Balance - Sewer	1,923,316.94	1,923,316.94	0.00	0.0%	1,748,407.85	174,909.09	10.0%
Fund Balance - Solid Waste	96,469.25	96,469.25	0.00	0.0%	67,821.64	28,647.61	42.24%
Fund Balance - Street	696,937.65	696,937.65	0.00	0.0%	873,683.26	-176,745.61	-20.23%
Fund Balance - Water	2,059,660.93	2,059,660.93	0.00	0.0%	1,294,152.28	765,508.65	59.15%
Department and General Fund Equity Balances	12,034,060.74	12,034,060.74	0.00	0.0%	10,252,166.29	1,781,894.45	17.38%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	115,695.97	115,695.97	0.00	0.0%	183,030.97	-67,335.00	-36.79%
13019 · Water Tower Maintenance Sinking	61,932.00	61,932.00	0.00	0.0%	53,057.00	8,875.00	16.73%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	2,974.16	0.00	0.0%
13021 · Police Dept - Equipment Sinking	29,591.00	29,591.00	0.00	0.0%	20,591.00	9,000.00	43.71%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	-1,168,111.71	-1,168,111.71	0.00	0.0%	282,875.80	-1,450,987.51	-512.94%
Net Income	-13,013.19	-351,673.80	338,660.61	96.3%	-653,811.96	640,798.77	98.01%
Total Equity	11,238,313.67	10,899,653.06	338,660.61	3.11%	10,316,067.96	922,245.71	8.94%
TOTAL LIABILITIES & EQUITY	15,559,877.26	15,228,796.94	331,080.32	2.17%	15,014,025.53	545,851.73	3.64%

*Balances Unaudited