

**City of Albion**  
**Balance Sheet Prev Month / Year Comparison**  
As of March 31, 2024

	Current		Previous Month		Previous Year		
	Mar 31, 24	Feb 29, 24	\$ Change	% Change	Mar 31, 23	\$ Change	% Change
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>Cash Transaction Accounts</b>							
10000 · NOW Acct - Boone Co	323,882.75	266,349.30	57,533.45	21.6%	205,287.81	118,594.94	57.77%
10005 · NOW Acct - Cornerstone	193,442.56	243,016.89	-49,574.33	-20.4%	340,975.16	-147,532.60	-43.27%
<b>Cash/CD Reserve Accounts</b>							
10007 · T-Bill General Fund Reserve	376,349.07	375,084.64	1,264.43	0.34%	361,809.19	14,539.88	4.02%
10018 · CD - General - BCB - 4/18/21	117,883.14	117,883.14	0.00	0.0%	116,059.23	1,823.91	1.57%
10025 · CD - General - CSB - 4/18/21	110,866.79	110,866.79	0.00	0.0%	109,336.90	1,529.89	1.4%
10026 · CD - General - CSB - 6/18/20	111,527.58	111,527.58	0.00	0.0%	111,105.06	422.52	0.38%
10040 · CD - General - BCB - 7/26/20 f	109,444.43	109,444.43	0.00	0.0%	107,504.78	1,939.65	1.8%
10041 · CD - General - BCB - 7/26/20 g	109,444.43	109,444.43	0.00	0.0%	107,504.78	1,939.65	1.8%
10042 · CD - General - BCB - 7/26/20 h	109,444.43	109,444.43	0.00	0.0%	107,504.78	1,939.65	1.8%
10043 · CD - General - BCB - 7/26/21 a	109,959.66	109,959.66	0.00	0.0%	108,253.00	1,706.66	1.58%
10044 · CD - General - BCB - 7/26/21 b	109,959.66	109,959.66	0.00	0.0%	108,253.00	1,706.66	1.58%
10045 · CD - General - BCB - 7/26/20 a	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10046 · CD - General - BCB - 7/26/20 b	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10047 · CD - General - BCB - 7/26/20 c	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10048 · CD - General - BCB - 7/26/20 d	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10049 · CD - General - BCB - 7/26/20 e	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10050 · CD - CURRB DSR - BCB - 4/10/24	226,482.70	226,482.70	0.00	0.0%	220,315.37	6,167.33	2.8%
<b>Restricted Use Accounts</b>							
10008 · Pool Project Fund - CSB	123,336.57	123,200.51	136.06	0.11%	121,676.53	1,660.04	1.36%
10030 · T-Bill Mmkt - Econ. Dev.	31,655.14	52,856.75	-21,201.61	-40.11%	17,543.41	14,111.73	80.44%
10035 · Premier Cornerstone - Ec Dev	13,991.55	81,810.11	-67,818.56	-82.9%	51,653.60	-37,662.05	-72.91%
10036 · Housing Program Fund	112,629.29	111,898.01	731.28	0.65%	95,630.08	16,999.21	17.78%
10105 · Fire Department Sales Tax Fund	217,733.08	217,001.56	731.52	0.34%	209,321.17	8,411.91	4.02%
10130 · SuperNOW - Library Mem Fund	2,497.68	2,838.49	-340.81	-12.01%	3,681.98	-1,184.30	-32.17%
10132 · Library - TBill Memorial Account	161,814.42	161,270.77	543.65	0.34%	160,546.76	1,267.66	0.79%
<b>Cash on Hand</b>							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
<b>Custodial Cash Accounts</b>							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	15,152.57	-3,091.61	-20.4%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,788.09	-417.77	-23.36%
<b>Total Checking/Savings</b>	<b>3,234,409.76</b>	<b>3,312,404.68</b>	<b>-77,994.92</b>	<b>-2.36%</b>	<b>3,219,291.10</b>	<b>15,118.66</b>	<b>0.47%</b>

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<b>Accounts Receivable</b>							
1110 · Accounts receivable	13,329.00	13,241.97	87.03	0.66%	2,136.54	11,192.46	523.86%
<b>Total Accounts Receivable</b>	13,329.00	13,241.97	87.03	0.66%	2,136.54	11,192.46	523.86%
<b>Other Current Assets</b>							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	69,116.88	-5,962.96	-8.63%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	73,184.04	3,774.30	5.16%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	-146.83	353.89	241.02%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-2,078.24	-9,028.38	-434.42%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	0.00	-60.00	
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	17,347.00	-1,449.00	-8.35%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	18,341.00	867.00	4.73%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	414.28	993.40	239.79%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,042.33	439.92	14.46%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	69.27	131.58	189.95%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	65,763.59	15,673.70	23.83%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	0.00	2,189.19	100.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	0.00	3,431.26	100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	0.00	652.16	100.0%
1299 · Undeposited Funds	170.00	438.00	-268.00	-61.19%	30.00	140.00	466.67%
<b>Total Other Current Assets</b>	257,229.38	257,497.38	-268.00	-0.1%	245,083.32	12,146.06	4.96%
<b>Total Current Assets</b>	3,504,968.14	3,583,144.03	-78,175.89	-2.18%	3,466,510.96	38,457.18	1.11%
<b>Fixed Assets</b>							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	421,577.21	8,789.00	2.09%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,041,120.23	-101,011.27	-9.7%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-1,905,880.33	-167,818.35	-8.81%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-1,867.03	-790.13	-42.32%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	114,317.94	22,938.72	20.07%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	646,442.68	-8,418.82	-1.3%
15320 · Fixed Assets - Police	37,025.28	37,025.28	0.00	0.0%	47,464.99	-10,439.71	-22.0%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,264,562.29	-165,095.26	-13.06%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	115,271.86	6,031.88	5.23%
15350 · Fixed Asssets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,737,929.11	-155,087.01	-5.66%
15360 · Fixed Assets - Streets	3,124,241.37	3,124,241.37	0.00	0.0%	3,240,624.70	-116,383.33	-3.59%
<b>Total Fixed Assets</b>	11,945,646.69	11,945,646.69	0.00	0.0%	12,632,930.97	-687,284.28	-5.44%
<b>TOTAL ASSETS</b>	<b>15,450,614.83</b>	<b>15,528,790.72</b>	<b>-78,175.89</b>	<b>-0.5%</b>	<b>16,099,441.93</b>	<b>-648,827.10</b>	<b>-4.03%</b>

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<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Accounts Payable</b>							
2010 · Accounts payable	-166.73	-130.88	-35.85	-27.39%	-166.73	0.00	0.0%
<b>Total Accounts Payable</b>	<b>-166.73</b>	<b>-130.88</b>	<b>-35.85</b>	<b>-27.39%</b>	<b>-166.73</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Liabilities</b>							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	0.00	21.17	100.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	32,620.19	-16,969.60	-52.02%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	42,474.00	-39,099.91	-92.06%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	29,579.74	-13,877.24	-46.92%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,285.30	169.80	13.21%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,151.14	163.51	14.2%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	277.80	29.63	10.67%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	4,713.27	1,107.77	23.5%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	3,226.63	2,016.53	62.5%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,509.47	428.44	28.38%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	123.06	44.55	36.2%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	113.97	40.23	35.3%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	20.80	5.38	25.87%
20600 · Customer Deposits - Water	41,668.00	41,668.00	0.00	0.0%	37,602.00	4,066.00	10.81%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,831.32	-155.33	-5.49%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	12,566.46	-969.79	-7.72%
20800 · HEALTH INSURANCE LIABILITY	-46.18	1,528.19	-1,574.37	-103.02%	-2,350.46	2,304.28	98.04%
20801 · HSA Liabilities	-692.40	-307.80	-384.60	-124.95%	838.66	-1,531.06	-182.56%
2100 · Payroll Liabilities	-358.08	-1,879.30	1,521.22	80.95%	3,800.26	-4,158.34	-109.42%
<b>2140 · Accrued sales taxes</b>							
20500 · Sales Tax Payable - Water	304.52	676.56	-372.04	-54.99%	46.84	257.68	550.13%
20510 · Sales Tax Payable - Sewer	761.46	4,680.90	-3,919.44	-83.73%	738.12	23.34	3.16%
54007 · Sales Tax Collected	-727.56	-689.93	-37.63	-5.45%	-443.75	-283.81	-63.96%
2140 · Accrued sales taxes - Other	218.87	168.82	50.05	29.65%	265.06	-46.19	-17.43%
<b>Total 2140 · Accrued sales taxes</b>	<b>557.29</b>	<b>4,836.35</b>	<b>-4,279.06</b>	<b>-88.48%</b>	<b>606.27</b>	<b>-48.98</b>	<b>-8.08%</b>
2141 · Lodging Tax	130.20	86.40	43.80	50.69%	46.80	83.40	178.21%
53005-1 · Dog License - State Fee	130.54	14.64	115.90	791.67%	163.48	-32.94	-20.15%
53005-2 · Dog License - City Fee	3.24	0.39	2.85	730.77%	3.99	-0.75	-18.8%
53050 · KENO PROCEEDS - STATE SHARE	841.09	320.25	520.84	162.64%	868.18	-27.09	-3.12%
55555 · RETURNED CHECKS	-134.18	-134.18	0.00	0.0%	0.00	-134.18	-100.0%
<b>Total Other Current Liabilities</b>	<b>107,714.54</b>	<b>111,747.96</b>	<b>-4,033.42</b>	<b>-3.61%</b>	<b>174,239.06</b>	<b>-66,524.52</b>	<b>-38.18%</b>
<b>Total Current Liabilities</b>	<b>107,547.81</b>	<b>111,617.08</b>	<b>-4,069.27</b>	<b>-3.65%</b>	<b>174,072.33</b>	<b>-66,524.52</b>	<b>-38.22%</b>
<b>Long Term Liabilities</b>							
25030 · N/P - DEQ - Well 4 Project	159,170.90	159,170.90	0.00	0.0%	170,716.22	-11,545.32	-6.76%
25033 · Bonds - Water Well 2019	381,444.89	381,444.89	0.00	0.0%	401,860.77	-20,415.88	-5.08%
25042 · BONDS - Swimming Pool	1,630,000.00	1,630,000.00	0.00	0.0%	1,805,000.00	-175,000.00	-9.7%
25044 · Bonds - 2018 GO VP - Fairview Street	985,000.00	985,000.00	0.00	0.0%	1,065,000.00	-80,000.00	-7.51%
25045 · Bonds - 2019 CURRB, WWTF Project	1,430,000.00	1,430,000.00	0.00	0.0%	1,605,000.00	-175,000.00	-10.9%
<b>Total Long Term Liabilities</b>	<b>4,585,615.79</b>	<b>4,585,615.79</b>	<b>0.00</b>	<b>0.0%</b>	<b>5,047,576.99</b>	<b>-461,961.20</b>	<b>-9.15%</b>
<b>Total Liabilities</b>	<b>4,693,163.60</b>	<b>4,697,232.87</b>	<b>-4,069.27</b>	<b>-0.09%</b>	<b>5,221,649.32</b>	<b>-528,485.72</b>	<b>-10.12%</b>

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<b>Equity</b>							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	5,041,613.57	-171,453.53	-3.4%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	200,175.74	9,431.18	4.71%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	101,935.08	24,286.49	23.83%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	130,386.56	14,352.45	11.01%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	524,465.89	-63,768.16	-12.16%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,753.36	123.04	4.47%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-4,735.05	-15,555.07	-328.51%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	496,478.94	-249,500.16	-50.25%
Fund Balance - Police	-85,139.67	-85,139.67	0.00	0.0%	-123,091.70	37,952.03	30.83%
Fund Balance - Pool	311,538.93	311,538.93	0.00	0.0%	349,735.22	-38,196.29	-10.92%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	287,348.91	-145,807.57	-50.74%
Fund Balance - Sewer	1,728,291.87	1,728,291.87	0.00	0.0%	1,700,294.57	27,997.30	1.65%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	78,709.67	-9,927.01	-12.61%
Fund Balance - Street	860,491.87	860,491.87	0.00	0.0%	626,815.34	233,676.53	37.28%
Fund Balance - Water	1,462,465.44	1,462,465.44	0.00	0.0%	1,551,277.97	-88,812.53	-5.73%
<b>Department and General Fund Equity Balances</b>	<b>10,532,168.22</b>	<b>10,532,168.22</b>	<b>0.00</b>	<b>0.0%</b>	<b>10,967,369.52</b>	<b>-435,201.30</b>	<b>-3.97%</b>
<b>Sinking Fund Balances</b>							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,169.62	67.00	0.26%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 · Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	44,238.00	8,819.00	19.94%
13020 · New Pool Sinking Fund	72,217.16	72,217.16	0.00	0.0%	96,362.16	-24,145.00	-25.06%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	130,987.45	-13,760.00	-10.51%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	79.08	79.08	0.00	0.0%	-366.95	446.03	121.55%
Net Income	-278,876.90	-204,770.28	-74,106.62	-36.19%	-622,309.79	343,432.89	55.19%
<b>Total Equity</b>	<b>10,757,451.23</b>	<b>10,831,557.85</b>	<b>-74,106.62</b>	<b>-0.68%</b>	<b>10,877,792.61</b>	<b>-120,341.38</b>	<b>-1.11%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,450,614.83</b>	<b>15,528,790.72</b>	<b>-78,175.89</b>	<b>-0.5%</b>	<b>16,099,441.93</b>	<b>-648,827.10</b>	<b>-4.03%</b>