

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2024

	Current		Previous Month		Previous Year		
	Dec 31, 24	Nov 30, 24	\$ Change	% Change	Dec 31, 23	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	187,959.59	148,892.39	39,067.20	26.24%	198,179.36	-10,219.77	-5.16%
10005 · NOW Acct - Cornerstone	173,549.32	209,725.18	-36,175.86	-17.25%	244,851.80	-71,302.48	-29.12%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	192,960.79	506,612.93	-313,652.14	-61.91%	372,649.29	-179,688.50	-48.22%
10018 · CD - General - BCB - 4/18/21	120,832.88	119,348.90	1,483.98	1.24%	117,883.14	2,949.74	2.5%
10025 · CD - General - CSB - 4/18/21	112,002.54	112,002.54	0.00	0.0%	110,379.91	1,622.63	1.47%
10026 · CD - General - CSB - 6/18/20	112,586.55	112,586.55	0.00	0.0%	111,396.17	1,190.38	1.07%
10040 · CD - General - BCB - 7/26/20 f	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10041 · CD - General - BCB - 7/26/20 g	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10042 · CD - General - BCB - 7/26/20 h	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10043 · CD - General - BCB - 7/26/21 a	111,319.42	111,319.42	0.00	0.0%	108,601.93	2,717.49	2.5%
10044 · CD - General - BCB - 7/26/21 b	111,319.42	111,319.42	0.00	0.0%	108,601.93	2,717.49	2.5%
10045 · CD - General - BCB - 7/26/20 a	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10046 · CD - General - BCB - 7/26/20 b	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10047 · CD - General - BCB - 7/26/20 c	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10048 · CD - General - BCB - 7/26/20 d	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10049 · CD - General - BCB - 7/26/20 e	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	234,198.75	229,639.43	4,559.32	1.99%	226,482.70	7,716.05	3.41%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	125,598.06	125,235.73	362.33	0.29%	122,910.14	2,687.92	2.19%
10030 · T-Bill Mmkt - Econ. Dev.	54,866.85	54,702.83	164.02	0.3%	31,577.20	23,289.65	73.76%
10035 · Premier Cornerstone - Ec Dev	88,016.30	69,776.11	18,240.19	26.14%	81,649.38	6,366.92	7.8%
10036 · Housing Program Fund	176,664.11	176,135.99	528.12	0.3%	129,646.65	47,017.46	36.27%
10105 · Fire Department Sales Tax Fund	224,125.27	223,455.27	670.00	0.3%	215,592.62	8,532.65	3.96%
10130 · SuperNOW - Library Mem Fund	3,655.85	517.03	3,138.82	607.09%	3,409.47	246.38	7.23%
10132 · Library - TBill Memorial Account	166,564.98	166,067.05	497.93	0.3%	160,223.67	6,341.31	3.96%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool		0.00	0.00	0.0%		0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	12,060.96	0.00	0.0%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,370.32	0.00	0.0%
Total Checking/Savings	3,098,825.95	3,379,942.04	-281,116.09	-8.32%	3,222,263.91	-123,437.96	-3.83%

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	Current		Previous Month		Previous Year		
	Dec 31, 24	Nov 30, 24	\$ Change	% Change	Dec 31, 23	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	17,169.93	15,898.63	1,271.30	8.0%	22,152.15	-4,982.22	-22.49%
Total Accounts Receivable	17,169.93	15,898.63	1,271.30	8.0%	22,152.15	-4,982.22	-22.49%
Other Current Assets							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	63,153.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	76,958.34	0.00	0.0%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	207.06	0.00	0.0%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-11,106.62	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	15,898.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	19,208.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	1,407.68	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,482.25	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	200.85	0.00	0.0%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	81,437.29	0.00	0.0%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	2,189.19	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	3,431.26	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	652.16	0.00	0.0%
1299 · Undeposited Funds	45,803.62	0.00	45,803.62	100.0%	3,761.17	42,042.45	1,117.8%
Total Other Current Assets	302,863.00	257,059.38	45,803.62	17.82%	260,820.55	42,042.45	16.12%
Total Current Assets	3,418,858.88	3,652,900.05	-234,041.17	-6.41%	3,505,236.61	-86,377.73	-2.46%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	430,366.21	0.00	0.0%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,142,131.50	0.00	0.0%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-2,073,698.68	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-2,657.16	0.00	0.0%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	137,256.66	0.00	0.0%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	638,023.86	0.00	0.0%
15320 · Fixed Assets - Police	72,450.28	72,450.28	0.00	0.0%	37,025.28	35,425.00	95.68%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,099,467.03	0.00	0.0%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	121,303.74	0.00	0.0%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,582,842.10	0.00	0.0%
15360 · Fixed Assets - Streets	3,442,913.35	3,442,913.35	0.00	0.0%	3,124,241.37	318,671.98	10.2%
Total Fixed Assets	12,299,743.67	12,299,743.67	0.00	0.0%	11,945,646.69	354,096.98	2.96%
TOTAL ASSETS	15,718,602.55	15,952,643.72	-234,041.17	-1.47%	15,450,883.30	267,719.25	1.73%

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As of September 30, 2024

	Current		Previous Month		Previous Year		
	Dec 31, 24	Nov 30, 24	\$ Change	% Change	Dec 31, 23	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-213.77	47.04	22.01%
Total Accounts Payable	-166.73	-166.73	0.00	0.0%	-213.77	47.04	22.01%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	21.17	0.00	0.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	15,650.59	0.00	0.0%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	3,374.09	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	15,702.50	0.00	0.0%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,455.10	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,314.65	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	307.43	0.00	0.0%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	5,821.04	0.00	0.0%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	5,243.16	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,937.91	0.00	0.0%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	167.61	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	154.20	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	26.18	0.00	0.0%
20600 · Customer Deposits - Water	37,617.00	38,025.00	-408.00	-1.07%	41,783.00	-4,166.00	-9.97%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,675.99	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	11,596.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	-4,914.63	-3,443.66	-1,470.97	-42.72%	-4,769.12	-145.51	-3.05%
20801 · HSA Liabilities	-5,153.98	-4,346.14	-807.84	-18.59%	-1,846.30	-3,307.68	-179.15%
2100 · Payroll Liabilities	-1,508.39	-892.77	-615.62	-68.96%	-2,640.57	1,132.18	42.88%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	907.55	349.17	558.38	159.92%	723.97	183.58	25.36%
20510 · Sales Tax Payable - Sewer	5,575.21	1,191.59	4,383.62	367.88%	4,462.84	1,112.37	24.93%
54007 · Sales Tax Collected	-1,106.90	-1,052.12	-54.78	-5.21%	-588.06	-518.84	-88.23%
2140 · Accrued sales taxes - Other	603.32	568.88	34.44	6.05%	121.17	482.15	397.91%
Total 2140 · Accrued sales taxes	5,979.18	1,057.52	4,921.66	465.4%	4,719.92	1,259.26	26.68%
2141 · Lodging Tax	660.46	652.66	7.80	1.2%	327.99	332.47	101.37%
53005-1 · Dog License - State Fee	3.66	3.66	0.00	0.0%	8.54	-4.88	-57.14%
53005-2 · Dog License - City Fee	8.04	8.04	0.00	0.0%	0.24	7.80	3,250.0%
53050 · KENO PROCEEDS - STATE SHARE	760.63	400.31	360.32	90.01%	569.87	190.76	33.47%
55555 · RETURNED CHECKS	-270.81	-394.18	123.37	31.3%	-134.18	-136.63	-101.83%
Total Other Current Liabilities	98,796.18	96,685.46	2,110.72	2.18%	103,634.41	-4,838.23	-4.67%
Total Current Liabilities	98,629.45	96,518.73	2,110.72	2.19%	103,420.64	-4,791.19	-4.63%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	147,393.53	153,311.51	-5,917.98	-3.86%	159,170.90	-11,777.37	-7.4%
25033 · Bonds - Water Well 2019	360,721.62	371,121.97	-10,400.35	-2.8%	381,444.89	-20,723.27	-5.43%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,245,000.00	1,430,000.00	-185,000.00	-12.94%	1,430,000.00	-185,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
Total Long Term Liabilities	4,398,115.15	4,599,433.48	-201,318.33	-4.38%	4,585,615.79	-187,500.64	-4.09%
Total Liabilities	4,496,744.60	4,695,952.21	-199,207.61	-4.24%	4,689,036.43	-192,291.83	-4.1%

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	Current		Previous Month		Previous Year		
	Dec 31, 24	Nov 30, 24	\$ Change	% Change	Dec 31, 23	\$ Change	% Change
Equity							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	4,870,160.04	0.00	0.0%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	209,606.92	0.00	0.0%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	126,221.57	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	460,697.73	0.00	0.0%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	246,978.78	0.00	0.0%
Fund Balance - Police	-49,714.67	-49,714.67	0.00	0.0%	-85,139.67	35,425.00	41.61%
Fund Balance - Pool	496,538.93	496,538.93	0.00	0.0%	311,538.93	185,000.00	59.38%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,913,291.87	1,728,291.87	185,000.00	10.7%	1,728,291.87	185,000.00	10.7%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	68,782.66	0.00	0.0%
Fund Balance - Street	1,264,163.85	1,264,163.85	0.00	0.0%	860,491.87	403,671.98	46.91%
Fund Balance - Water	1,194,966.08	1,178,647.75	16,318.33	1.38%	1,462,465.44	-267,499.36	-18.29%
Department and General Fund Equity Balances	11,073,765.84	10,872,447.51	201,318.33	1.85%	10,532,168.22	541,597.62	5.14%
Sinking Fund Balances							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 - Sewer Dept Equip Sinking	10,000.00	36,373.60	-26,373.60	-72.51%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 - New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	282,989.56	282,989.56	0.00	0.0%	113.76	282,875.80	248,660.16%
Net Income	-569,735.28	-333,583.39	-236,151.89	-70.79%	-274,515.94	-295,219.34	-107.54%
Total Equity	11,221,857.95	11,283,065.11	-61,207.16	-0.54%	10,761,846.87	460,011.08	4.27%
TOTAL LIABILITIES & EQUITY	15,718,602.55	15,979,017.32	-260,414.77	-1.63%	15,450,883.30	267,719.25	1.73%