



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: August 8, 2023

ITEM NAME: **CONSIDER RESOLUTION 116(23) REGARDING COST OF LIVING ADJUSTMENT FOR NON-TEMPORARY CITY EMPLOYEES EFFECTIVE OCTOBER 1, 2023**

PRESENTER(S):

MAYOR JARECKI / CITY ADMINISTRATOR DEVINE

BACKGROUND INFORMATION:

The Albion Pay Policy cites review of the annual CPI as a guide for Annual Cost of Living Adjustments in order to remain competitive between periods of comparability studies (completed every 5 years, with the next due for FY 2024-25).

The Cost of Living Adjustments since the last comparability review have been:

FY2022-23: 9% (CPI 9.1%)

FY2021-22: 5% (CPI 5.4%)

FY2020-21: 0% (CPI 0.6%)

FY2019-20: 2% (CPI 1.8%)

Due to increased wage pressure Mayor recommends COLA for FY2023-24 of 7% to remain competitive in the market.

DISCUSSION:

MOTION:

BY:

2ND:

ROLL CALL: Tisthammer _____ Dailey _____ Johnson _____ Porter _____

SUMMARY OF DECISION: