

City of Albion
Balance Sheet Prev Month / Year Comparison
As of July 31, 2023

	Current	Previous Month		Previous Year			
	Jul 31, 23	Jun 30, 23	\$ Change	% Change	Jul 31, 22	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	359,677.81	472,593.97	-112,916.16	-23.89%	579,856.06	-220,178.25	-37.97%
10005 · NOW Acct - Cornerstone	341,435.33	341,362.84	72.49	0.02%	206,199.34	135,235.99	65.59%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	366,494.04	365,274.82	1,219.22	0.33%	410,821.64	-44,327.60	-10.79%
10018 · CD - General - BCB - 4/18/21	116,435.39	116,435.39	0.00	0.0%	115,682.23	753.16	0.65%
10025 · CD - General - CSB - 4/18/21	109,417.78	109,417.78	0.00	0.0%	109,171.74	246.04	0.23%
10026 · CD - General - CSB - 6/18/20	111,200.95	111,200.95	0.00	0.0%	110,909.29	291.66	0.26%
10040 · CD - General - BCB - 7/26/20 f	107,824.64	107,504.78	319.86	0.3%	107,180.60	644.04	0.6%
10041 · CD - General - BCB - 7/26/20 g	107,824.64	107,504.78	319.86	0.3%	107,180.60	644.04	0.6%
10042 · CD - General - BCB - 7/26/20 h	107,824.64	107,504.78	319.86	0.3%	107,180.60	644.04	0.6%
10043 · CD - General - BCB - 7/26/21 a	108,601.93	108,253.00	348.93	0.32%	107,899.44	702.49	0.65%
10044 · CD - General - BCB - 7/26/21 b	108,601.93	108,253.00	348.93	0.32%	107,899.44	702.49	0.65%
10045 · CD - General - BCB - 7/26/20 a	108,217.67	107,630.57	587.10	0.55%	107,037.03	1,180.64	1.1%
10046 · CD - General - BCB - 7/26/20 b	108,217.67	107,630.57	587.10	0.55%	107,037.03	1,180.64	1.1%
10047 · CD - General - BCB - 7/26/20 c	108,217.67	107,630.57	587.10	0.55%	107,037.03	1,180.64	1.1%
10048 · CD - General - BCB - 7/26/20 d	108,217.67	107,630.57	587.10	0.55%	107,037.03	1,180.64	1.1%
10049 · CD - General - BCB - 7/26/20 e	108,217.67	107,630.57	587.10	0.55%	107,037.03	1,180.64	1.1%
10050 · CD - CURRB DSR - BCB - 4/10/24	223,369.36	223,369.36	0.00	0.0%	217,286.81	6,082.55	2.8%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	122,206.09	122,071.31	134.78	0.11%	120,982.75	1,223.34	1.01%
10030 · T-Bill Mmkt - Econ. Dev.	50,372.08	40,485.26	9,886.82	24.42%	107,143.17	-56,771.09	-52.99%
10035 · Premier Cornerstone - Ec Dev	51,836.60	51,788.93	47.67	0.09%	50,548.15	1,288.45	2.55%
10036 · Housing Program Fund	143,949.61	87,716.47	56,233.14	64.11%	70,078.49	73,871.12	105.41%
10105 · Fire Department Sales Tax Fund	212,031.55	211,326.18	705.37	0.33%	205,646.62	6,384.93	3.11%
10130 · SuperNOW - Library Mem Fund	2,819.18	3,351.98	-532.80	-15.9%	13,240.59	-10,421.41	-78.71%
10132 · Library - TBill Memorial Account	157,577.17	156,547.29	1,029.88	0.66%	126,965.94	30,611.23	24.11%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	150.00	150.00	0.00	0.0%	150.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	15,152.57	15,152.57	0.00	0.0%	18,889.68	-3,737.11	-19.78%
10400 · County Treas Cash - Debt Svc	1,788.09	1,788.09	0.00	0.0%	2,570.78	-782.69	-30.45%
Total Checking/Savings	3,467,914.73	3,507,441.38	-39,526.65	-1.13%	3,538,904.11	-70,989.38	-2.01%

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	Current	Previous Month		Previous Year			
	Jul 31, 23	Jun 30, 23	\$ Change	% Change	Jul 31, 22	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	2,784.24	2,874.14	-89.90	-3.13%	5,141.04	-2,356.80	-45.84%
Total Accounts Receivable	2,784.24	2,874.14	-89.90	-3.13%	5,141.04	-2,356.80	-45.84%
Other Current Assets							
12000 · Accounts Receivable - Water	69,116.88	69,116.88	0.00	0.0%	60,484.81	8,632.07	14.27%
12010 · Accounts Receivable - Sewer	73,184.04	73,184.04	0.00	0.0%	70,688.15	2,495.89	3.53%
12020 · Accounts Receivable - Solid Was	-146.83	-146.83	0.00	0.0%	357.99	-504.82	-141.02%
12040 · A/R Offset - General	-2,078.24	-2,078.24	0.00	0.0%	-1,625.00	-453.24	-27.89%
12045 · A/R Offset - Park	0.00	0.00	0.00	0.0%	-250.00	250.00	100.0%
12100 · Unbilled Revenue - Water	17,347.00	17,347.00	0.00	0.0%	15,097.00	2,250.00	14.9%
12110 · Unbilled Revenue - Sewer	18,341.00	18,341.00	0.00	0.0%	17,441.00	900.00	5.16%
12150 · Accrued Interest Recv. - Water	414.28	414.28	0.00	0.0%	553.73	-139.45	-25.18%
12160 · Accrued Interest Recv. - Sewer	3,042.33	3,042.33	0.00	0.0%	2,962.85	79.48	2.68%
12170 · Accrued Interest Recv. - Solid	69.27	69.27	0.00	0.0%	78.28	-9.01	-11.51%
12200 · Inventory - Water	65,763.59	65,763.59	0.00	0.0%	28,326.96	37,436.63	132.16%
12300 · Prepaid Insurance - Water	0.00	0.00	0.00	0.0%	1,232.66	-1,232.66	-100.0%
12310 · PREPAID INSURANCE - SEWER	0.00	0.00	0.00	0.0%	1,931.38	-1,931.38	-100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	0.00	0.00	0.00	0.0%	369.20	-369.20	-100.0%
1299 · Undeposited Funds	435.00	494.00	-59.00	-11.94%	390.00	45.00	11.54%
Total Other Current Assets	245,488.32	245,547.32	-59.00	-0.02%	198,039.01	47,449.31	23.96%
Total Current Assets	3,716,187.29	3,755,862.84	-39,675.55	-1.06%	3,742,084.16	-25,896.87	-0.69%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	0.00	0.00	0.00	0.0%	852.50	-852.50	-100.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,029,745.16	-4,019.00	-0.2%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	421,577.21	421,577.21	0.00	0.0%	437,577.01	-15,999.80	-3.66%
15050 · Accum Depr - Water	-1,041,120.23	-1,041,120.23	0.00	0.0%	-981,895.23	-59,225.00	-6.03%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	124,353.06	1,718.34	1.38%
15150 · Accum Depr - Sewer	-1,905,880.33	-1,905,880.33	0.00	0.0%	-1,738,160.03	-167,720.30	-9.65%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-1,867.03	-1,867.03	0.00	0.0%	-1,076.90	-790.13	-73.37%
15300 · Fixed Assets - General	114,317.94	114,317.94	0.00	0.0%	77,917.47	36,400.47	46.72%
15310 · Fixed Assets - Park	646,442.68	646,442.68	0.00	0.0%	610,743.39	35,699.29	5.85%
15320 · Fixed Assets - Police	47,464.99	47,464.99	0.00	0.0%	54,939.65	-7,474.66	-13.61%
15330 · Fixed Assets - Fire	1,264,562.29	1,264,562.29	0.00	0.0%	1,139,468.50	125,093.79	10.98%
15340 · Fixed Assets - Library	115,271.86	115,271.86	0.00	0.0%	119,230.48	-3,958.62	-3.32%
15350 · Fixed Assets - Pool	2,737,929.11	2,737,929.11	0.00	0.0%	2,873,201.40	-135,272.29	-4.71%
15360 · Fixed Assets - Streets	3,240,624.70	3,240,624.70	0.00	0.0%	3,347,919.59	-107,294.89	-3.21%
Total Fixed Assets	12,632,930.97	12,632,930.97	0.00	0.0%	12,936,626.27	-303,695.30	-2.35%
TOTAL ASSETS	16,349,118.26	16,388,793.81	-39,675.55	-0.24%	16,678,710.43	-329,592.17	-1.98%

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	Jul 31, 23	Jun 30, 23	\$ Change	% Change	Jul 31, 22	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%
Total Accounts Payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
20000 · Accounts Payable - Water	32,620.19	32,620.19	0.00	0.0%	2,702.56	29,917.63	1,107.01%
20010 · Accounts Payable - Sewer	42,474.00	42,474.00	0.00	0.0%	2,154.61	40,319.39	1,871.31%
20020 · Accounts Payable - Solid Waste	29,579.74	29,579.74	0.00	0.0%	12,892.10	16,687.64	129.44%
20100 · Accrued Payroll - Water	1,285.30	1,285.30	0.00	0.0%	888.49	396.81	44.66%
20110 · Accrued Payroll - Sewer	1,151.14	1,151.14	0.00	0.0%	812.27	338.87	41.72%
20120 · Accrued Payroll - Solid Waste	277.80	277.80	0.00	0.0%	203.91	73.89	36.24%
20200 · Accrued Vacation - Water	4,713.27	4,713.27	0.00	0.0%	5,293.97	-580.70	-10.97%
20210 · Accrued Vacation - Sewer	3,226.63	3,226.63	0.00	0.0%	4,179.13	-952.50	-22.79%
20220 · Accrued Vacation - Solid Waste	1,509.47	1,509.47	0.00	0.0%	1,155.36	354.11	30.65%
20400 · Payroll Tax W/H - Water	123.06	123.06	0.00	0.0%	146.56	-23.50	-16.03%
20410 · Payroll Tax W/H - Sewer	113.97	113.97	0.00	0.0%	130.62	-16.65	-12.75%
20420 · Payroll Tax W/H - Solid Waste	20.80	20.80	0.00	0.0%	32.82	-12.02	-36.62%
20600 · Customer Deposits - Water	36,056.00	36,434.00	-378.00	-1.04%	36,519.78	-463.78	-1.27%
20700 · Accrued Interest Payable	2,831.32	2,831.32	0.00	0.0%	2,984.03	-152.71	-5.12%
20710 · Accrued Interest Payable -Sewer	12,566.46	12,566.46	0.00	0.0%	13,510.73	-944.27	-6.99%
20800 · HEALTH INSURANCE LIABILITY	-8,464.40	-6,890.03	-1,574.37	-22.85%	-203.76	-8,260.64	-4,054.1%
20801 · HSA Liabilities	-699.74	-315.14	-384.60	-122.04%	-1,903.97	1,204.23	63.25%
2100 · Payroll Liabilities	1,462.98	2,378.74	-915.76	-38.5%	2,766.80	-1,303.82	-47.12%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	77.10	605.42	-528.32	-87.27%	76.98	0.12	0.16%
20510 · Sales Tax Payable - Sewer	981.05	4,778.69	-3,797.64	-79.47%	599.10	381.95	63.75%
54007 · Sales Tax Collected	0.66	1,026.34	-1,025.68	-99.94%	649.77	-649.11	-99.9%
2140 · Accrued sales taxes - Other	855.90	704.45	151.45	21.5%	318.03	537.87	169.13%
Total 2140 · Accrued sales taxes	1,914.71	7,114.90	-5,200.19	-73.09%	1,643.88	270.83	16.48%
2141 · Lodging Tax	290.94	195.00	95.94	49.2%	144.79	146.15	100.94%
53005-1 · Dog License - State Fee	309.88	305.00	4.88	1.6%	292.80	17.08	5.83%
53005-2 · Dog License - City Fee	7.59	7.47	0.12	1.61%	7.05	0.54	7.66%
53050 · KENO PROCEEDS - STATE SHARE	0.35	619.80	-619.45	-99.94%	0.97	-0.62	-63.92%
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
Total Other Current Liabilities	163,538.19	172,509.62	-8,971.43	-5.2%	86,522.23	77,015.96	89.01%
Total Current Liabilities	163,371.46	172,342.89	-8,971.43	-5.21%	86,355.50	77,015.96	89.19%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	170,716.22	170,716.22	0.00	0.0%	176,403.29	-5,687.07	-3.22%
25033 · Bonds - Water Well 2019	401,860.77	401,860.77	0.00	0.0%	411,954.87	-10,094.10	-2.45%
25042 · BONDS - Swimming Pool	1,805,000.00	1,805,000.00	0.00	0.0%	1,980,000.00	-175,000.00	-8.84%
25044 · Bonds - 2018 GO VP - Fairview Street	1,065,000.00	1,065,000.00	0.00	0.0%	1,145,000.00	-80,000.00	-6.99%
25045 · Bonds - 2019 CURRB, WWTF Project	1,605,000.00	1,605,000.00	0.00	0.0%	1,780,000.00	-175,000.00	-9.83%
Total Long Term Liabilities	5,047,576.99	5,047,576.99	0.00	0.0%	5,493,358.16	-445,781.17	-8.12%
Total Liabilities	5,210,948.45	5,219,919.88	-8,971.43	-0.17%	5,579,713.66	-368,765.21	-6.61%

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Equity							
Department and General Fund Equity Balances	10,967,369.52	10,967,369.52	0.00	0.0%	10,573,839.29	393,530.23	3.72%
Sinking Fund Balances							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,169.62	26,169.62	0.00	0.0%	17,557.62	8,612.00	49.05%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	170,867.97	12,163.00	7.12%
13019 - Water Tower Maintenance Sinking	44,238.00	44,238.00	0.00	0.0%	38,228.00	6,010.00	15.72%
13020 - New Pool Sinking Fund	96,362.16	96,362.16	0.00	0.0%	142,762.16	-46,400.00	-32.5%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	130,987.45	130,987.45	0.00	0.0%	158,217.45	-27,230.00	-17.21%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	39,583.65	-28,000.00	-70.74%
3010 - Unrestrict (retained earnings)	-393.06	-393.06	0.00	0.0%	0.00	-393.06	-100.0%
Net Income	-361,906.48	-331,202.36	-30,704.12	-9.27%	-82,787.35	-279,119.13	-337.15%
Total Equity	11,138,169.81	11,168,873.93	-30,704.12	-0.28%	11,098,996.77	39,173.04	0.35%
TOTAL LIABILITIES & EQUITY	16,349,118.26	16,388,793.81	-39,675.55	-0.24%	16,678,710.43	-329,592.17	-1.98%