

**CITY OF ALBION**  
**2024-2025 PROJECTED REVENUES & EXPENDITURES**

	10/1/24 CASH BALANCE	2024-2025 EST. REVENUES	2024-2025 EST. EXPENDITURES	9/30/25 CASH BALANCE	PROPOSED TRANSFERS	9/30/25 ADJUSTED CASH BALANCE
<u>GENERAL FUND</u>						
ADMINISTRATION		486,485	488,385		-	
POLICE		369,335	325,940		-	
FIRE		129,635	122,900		-	
PARK		721,665	1,043,265		-	
LIBRARY		156,120	138,520		-	
POOL		131,850	123,170		-	
AIRPORT		-	-		-	
TOTAL	899,125	1,995,090	2,242,180	652,035	-	652,035
CITY HALL SINKING	11,584	-	-	11,584	-	11,584
POLICE EQUIP SINKING	20,591	9,000	-	29,591	-	29,591
FIRE EQUIP SINKING	10,137	-	-	10,137	-	10,137
LIBRARY SINKING	117,227	-	-	117,227	-	117,227
POOL SINKING	2,974	-	-	2,974	-	2,974
TOTAL GENERAL	1,061,638	2,004,090	2,242,180	823,548	-	823,548
STREET	602,090	527,730	643,244	486,576	-	486,576
STREET EQUIP SINKING	26,237	-	-	26,237	-	26,237
DEBT SERVICE FUND	127,853	404,218	362,205	169,866	-	169,866
SALES TAX	130,301	784,510	813,570	101,241	-	101,241
HOUSING REHAB FUND	(2,360)	-	-	(2,360)	-	(2,360)
KENO	2,560	8,820	9,040	2,340	-	2,340
ARPA	280,526	-	280,524	2	-	2
ECONOMIC DEVELOPMENT	182,654	196,450	93,060	286,044	-	286,044
CDA	-	-	-	-	-	-
<u>ENTERPRISE FUNDS</u>						
WATER	773,385	521,812	977,325	317,872	-	317,872
SEWER	182,272	1,068,837	1,110,240	140,869	-	140,869
TRASH	114,354	295,505	304,370	105,489	-	105,489
TOTAL	1,070,011	1,886,154	2,391,935	564,230	-	564,230
<u>BTA EQUIPMENT SINKING</u>						
WATER EQUIP	53,057	8,540	-	61,597	-	61,597
SEWER EQUIP	193,031	-	160,000	33,031	-	33,031
GRAND TOTAL	3,727,598	5,820,512	6,995,758	2,552,352	-	2,552,352

**CITY OF ALBION**  
**2025-2026 BUDGETED REVENUES & EXPENDITURES**

	10/1/25 CASH RESERVES	2025-2026 BUDGETED REVENUES	PROPERTY TAXES REQUIRED	2025-2026 BUDGETED EXPENDITURES	9/30/26 ESTIMATED CASH	BUDGET EXCESS/ DEFICIT	CAPITAL OUTLAY/ TRANSFERS	EQUIPMENT RESERVE
<u>GENERAL FUND</u>								
ADMINISTRATION		491,750	31,095	522,845		-	10,000	-
POLICE		42,660	330,880	423,315		(49,775)	24,000	-
FIRE		136,100	2,500	196,828		(58,228)	92,428	-
PARK		1,395,710	172,573	1,639,975		(71,692)	1,467,775	-
LIBRARY		23,000	98,349	138,810		(17,461)	-	-
POOL		85,560	50,560	135,680		440	10,000	-
AIRPORT		-	-	-		-	-	-
TOTAL	652,035	2,174,780	685,957	3,057,453	455,319	(196,716)	1,604,203	-
CITY HALL SINKING	11,584	-	-	10,000	1,584	(10,000)	-	-
POLICE EQUIP SINKING	29,591	-	-	-	29,591	-	-	-
FIRE EQUIP SINKING	10,137	-	-	-	10,137	-	-	-
LIBRARY SINKING	117,227	-	-	-	117,227	-	-	-
POOL SINKING	2,974	-	-	-	2,974	-	-	-
TOTAL GENERAL	823,548	2,174,780	685,957	3,067,453	616,832	(206,716)	1,604,203	-
					731,625	(Maximum)		
STREET	486,576	502,815	83,927	542,966	530,352	43,776	-	-
STREET EQUIP SINKING	26,237	-	-	8,750	17,487	(8,750)	-	-
DEBT SERVICE FUND	169,866	503,330	131,369	634,699	169,866	-	-	-
SALES TAX	101,241	784,890	-	799,890	86,241	(15,000)	-	-
HOUSING REHAB FUND	(2,360)	-	-	-	(2,360)	-	-	-
KENO	2,340	9,000	-	9,460	1,880	(460)	-	-
ARPA	2	-	-	-	2	-	-	-
ECONOMIC DEVELOPMENT	286,044	101,000	-	100,600	286,444	400	-	-
CDA	-	-	-	-	-	-	-	-
<u>ENTERPRISE FUNDS</u>								
WATER	317,872	345,250	-	410,787	252,335	(65,537)	-	-
SEWER	140,869	553,750	-	554,287	140,332	(537)	-	-
TRASH	105,489	320,790	-	344,155	82,124	(23,365)	-	-
TOTAL	564,230	1,219,790	-	1,309,229	474,791	(89,439)	-	-
<u>BTA EQUIPMENT SINKING</u>								
WATER EQUIP	61,597	-	-	-	61,597	-	-	-
SEWER EQUIP	33,031	-	-	-	33,031	-	-	-
GRAND TOTAL	2,552,352	5,295,605	901,253	6,473,047	2,276,163	(276,189)	1,604,203	-

CITY OF ALBION  
CASH BALANCES

	<u>Actual</u> <u>9/30/2018</u>	<u>Actual</u> <u>9/30/2019</u>	<u>Actual</u> <u>9/30/2020</u>	<u>Actual</u> <u>9/30/2021</u>	<u>Actual</u> <u>9/30/2022</u>	<u>Actual</u> <u>9/30/2023</u>	<u>Actual</u> <u>9/30/2024</u>	<i>Projected</i> <u>9/30/2025</u>	<i>Budgeted</i> <u>9/30/2026</u>
General	\$ 1,098,880	\$ 1,060,268	\$ 929,433	\$ 795,290	\$ 923,971	\$ 615,721	\$ 899,125	\$ 652,035	\$ 455,319
General Eq Sinking	219,223	218,352	328,251	364,767	269,661	231,756	162,513	171,513	161,513
Street	693,624	638,567	442,955	564,548	546,815	780,491	602,090	486,576	530,352
Street Eq Sinking	20	5,091	14,326	17,558	26,170	26,237	26,237	26,237	17,487
Debt Service	268,463	227,385	227,179	217,151	200,176	209,607	127,853	169,866	169,866
Sales Tax	100,325	159,185	264,238	261,020	287,349	141,541	130,301	101,241	86,241
Housing Rehab	2,669	(2,360)	(2,360)	(2,360)	(2,360)	(2,360)	(2,360)	(2,360)	(2,360)
Keno	(681)	747	4,118	3,430	3,544	3,653	2,560	2,340	1,880
ARPA	-	-	-	140,263	280,524	280,524	280,526	2	2
Economic Developmen	-	-	-	-	101,935	126,222	182,654	286,044	286,444
CDA	(14,422)	670	4,574	2,640	-	-	-	-	-
Enterprise	1,347,004	1,056,124	1,187,049	1,048,401	965,171	861,868	1,070,011	564,230	474,791
BTA Eq Sinking	110,450	141,872	209,818	219,096	237,269	246,088	246,088	94,628	94,628
<b>Totals</b>	<b>\$ 3,825,555</b>	<b>\$ 3,505,901</b>	<b>\$ 3,609,581</b>	<b>\$ 3,631,804</b>	<b>\$ 3,840,225</b>	<b>\$ 3,521,348</b>	<b>\$ 3,727,598</b>	<b>\$ 2,552,352</b>	<b>\$ 2,276,163</b>

## CITY OF ALBION

## COMPARATIVE VALUATIONS, LEVIES, TAXES AND EXPENDITURES

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
Valuation	\$ 152,234,739	\$ 154,760,624	\$ 155,467,077	\$ 164,559,746	\$ 166,858,324	\$ 201,363,740	\$ 220,907,700	\$ 231,953,100
General Fund								
Property Taxes	\$ 483,003	\$ 488,450	\$ 519,616	\$ 516,726	\$ 525,784	\$ 596,321	\$ 714,997	\$ 777,583
GO Debt Service								
Property Taxes	49,197	100,297	79,465	78,691	77,755	53,815	160,580	132,683
Airport Authority								
Property Taxes	26,520	30,000	30,000	28,713	29,718	30,575	31,645	32,753
Total Property Taxes	\$ 562,200	\$ 618,747	\$ 629,081	\$ 624,130	\$ 633,257	\$ 680,711	\$ 907,222	\$ 943,019
General	\$0.317275	\$0.315616	\$0.334229	\$0.314005	\$0.315108	\$0.296141	\$0.323663	\$0.335233
G.O Debt Service	\$0.032317	\$0.064808	\$0.051114	\$0.047819	\$0.046599	\$0.026725	\$0.072691	\$0.057202
Airport Authority	\$0.017420	\$0.019385	\$0.019297	\$0.017448	\$0.017810	\$0.015184	\$0.014325	\$0.014121
Total Tax Levy	\$0.367012	\$0.399809	\$0.404639	\$0.379273	\$0.379518	\$0.338050	\$0.410679	\$0.406556
Percent Incr. (Decr.)	-3.76%	8.94%	1.21%	-6.27%	0.06%	-10.93%	21.48%	-1.00%
Dollar Incr. (Decr.)	\$ (25,333)	\$ 56,547	\$ 10,334	\$ (4,951)	\$ 9,127	\$ 47,454	\$ 226,511	\$ 35,796
Percent Incr. (Decr.)	-4.31%	10.06%	1.67%	-0.79%	1.46%	7.49%	33.28%	3.95%
Expenditures	\$ 9,675,727	\$ 5,466,592	\$ 5,308,788	\$ 5,378,550	\$ 5,049,227	\$ 7,565,152	\$ 6,900,015	\$ 6,473,047

**City of Albion**  
**Tax Request Authority Computation**

Prior year tax request			875,577.08
Less prior year exceptions utilized			
Approved bonds			-
Emergency response			-
Public safety services			-
County attorneys			-
County public defenders			-
Response to public safety threat			-
Public safety interlocal agreements			-
Voter approved increase			-
Unused authority used in the prior year			-
			<hr/>
			-
Preliminary property tax request authority			875,577.08
2024 Property taxes levied			907,260.29
Growth/prior year valuation	4,500,000	##### 2.04%	18,481.34
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	Growth	/ PY Valuation	
Inflation percentage		5.17%	46,905.36
Allowable exceptions utilized			
Approved bonds			-
Emergency response			-
Public safety services			-
County attorneys			-
County public defenders			-
Response to public safety threat			-
Public safety interlocal agreements			-
Voter approved increase			-
Prior year unused authority used this year			-
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			-
Total property tax request authority			940,963.78
Actual property tax request			<hr/> 910,265.53
Unused property tax request authority created for future years			<hr/> <hr/> 30,698.25
Converted unused restricted funds authority			45,363.01
Less amount used this year			-
Add unused authority created this year			30,698.25
Total unused authority available for future years			<hr/> <hr/> 76,061.26