

City of Albion
Balance Sheet Prev Month / Year Comparison
As of May 31, 2023

	Current	Previous Month		Previous Year			
	May 31, 23	Apr 30, 23	\$ Change	% Change	Apr 30, 22	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	512,939.20	255,646.13	257,293.07	100.64%	543,672.22	-30,733.02	-5.65%
10005 · NOW Acct - Cornerstone	341,292.71	341,215.58	77.13	0.02%	206,156.11	135,136.60	65.55%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	364,098.73	362,906.51	1,192.22	0.33%	409,677.52	-45,578.79	-11.13%
10018 · CD - General - BCB - 4/18/21	116,435.39	116,435.39	0.00	0.0%	115,682.23	753.16	0.65%
10025 · CD - General - CSB - 4/18/21	109,417.78	109,417.78	0.00	0.0%	109,090.15	327.63	0.3%
10026 · CD - General - CSB - 6/18/20	111,200.95	111,200.95	0.00	0.0%	110,812.59	388.36	0.35%
10040 · CD - General - BCB - 7/26/20 f	107,504.78	107,504.78	0.00	0.0%	106,862.65	642.13	0.6%
10041 · CD - General - BCB - 7/26/20 g	107,504.78	107,504.78	0.00	0.0%	106,862.65	642.13	0.6%
10042 · CD - General - BCB - 7/26/20 h	107,504.78	107,504.78	0.00	0.0%	106,862.65	642.13	0.6%
10043 · CD - General - BCB - 7/26/21 a	108,253.00	108,253.00	0.00	0.0%	107,552.77	700.23	0.65%
10044 · CD - General - BCB - 7/26/21 b	108,253.00	108,253.00	0.00	0.0%	107,552.77	700.23	0.65%
10045 · CD - General - BCB - 7/26/20 a	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10046 · CD - General - BCB - 7/26/20 b	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10047 · CD - General - BCB - 7/26/20 c	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10048 · CD - General - BCB - 7/26/20 d	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10049 · CD - General - BCB - 7/26/20 e	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10050 · CD - CURRB DSR - BCB - 4/10/24	223,369.36	223,369.36	0.00	0.0%	217,286.81	6,082.55	2.8%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	121,797.87	121,797.87	0.00	0.0%	120,914.00	883.87	0.73%
10030 · T-Bill Mmkt - Econ. Dev.	32,580.46	35,492.05	-2,911.59	-8.2%	81,479.62	-48,899.16	-60.01%
10035 · Premier Cornerstone - Ec Dev	51,745.76	51,699.66	46.10	0.09%	50,535.14	1,210.62	2.4%
10036 · Housing Program Fund	82,716.47	153,216.47	-70,500.00	-46.01%	0.00	82,716.47	100.0%
10105 · Fire Department Sales Tax Fund	210,645.77	209,956.02	689.75	0.33%	205,073.91	5,571.86	2.72%
10130 · SuperNOW - Library Mem Fund	3,814.58	3,749.86	64.72	1.73%	15,253.98	-11,439.40	-74.99%
10132 · Library - TBill Memorial Account	156,547.29	160,073.51	-3,526.22	-2.2%	126,965.94	29,581.35	23.3%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	65.00	35.00	53.85%
10210 · Cash on Hand - Pool	150.00	0.00	150.00	100.0%	0.00	150.00	100.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	15,152.57	15,152.57	0.00	0.0%	18,889.68	-3,737.11	-19.78%
10400 · County Treas Cash - Debt Svc	1,788.09	1,788.09	0.00	0.0%	2,570.78	-782.69	-30.45%
Total Checking/Savings	3,533,101.17	3,350,525.99	182,575.18	5.45%	3,402,235.82	130,865.35	3.85%

City of Albion
Balance Sheet Prev Month / Year Comparison
As of May 31, 2023

	Current	Previous Month			Previous Year		
	May 31, 23	Apr 30, 23	\$ Change	% Change	Apr 30, 22	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	2,827.13	2,185.55	641.58	29.36%	5,241.68	-2,414.55	-46.06%
Total Accounts Receivable	2,827.13	2,185.55	641.58	29.36%	5,241.68	-2,414.55	-46.06%
Other Current Assets							
12000 · Accounts Receivable - Water	69,116.88	69,116.88	0.00	0.0%	60,484.81	8,632.07	14.27%
12010 · Accounts Receivable - Sewer	73,184.04	73,184.04	0.00	0.0%	70,688.15	2,495.89	3.53%
12020 · Accounts Receivable - Solid Was	-146.83	-146.83	0.00	0.0%	357.99	-504.82	-141.02%
12040 · A/R Offset - General	-2,078.24	-2,078.24	0.00	0.0%	-1,625.00	-453.24	-27.89%
12045 · A/R Offset - Park	0.00	0.00	0.00	0.0%	-250.00	250.00	100.0%
12100 · Unbilled Revenue - Water	17,347.00	17,347.00	0.00	0.0%	15,097.00	2,250.00	14.9%
12110 · Unbilled Revenue - Sewer	18,341.00	18,341.00	0.00	0.0%	17,441.00	900.00	5.16%
12150 · Accrued Interest Recv. - Water	414.28	414.28	0.00	0.0%	553.73	-139.45	-25.18%
12160 · Accrued Interest Recv. - Sewer	3,042.33	3,042.33	0.00	0.0%	2,962.85	79.48	2.68%
12170 · Accrued Interest Recv. - Solid	69.27	69.27	0.00	0.0%	78.28	-9.01	-11.51%
12200 · Inventory - Water	65,763.59	65,763.59	0.00	0.0%	28,326.96	37,436.63	132.16%
12300 · Prepaid Insurance - Water	0.00	0.00	0.00	0.0%	1,232.66	-1,232.66	-100.0%
12310 · PREPAID INSURANCE - SEWER	0.00	0.00	0.00	0.0%	1,931.38	-1,931.38	-100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	0.00	0.00	0.00	0.0%	369.20	-369.20	-100.0%
1299 · Undeposited Funds	1,792.00	225.00	1,567.00	696.44%	0.00	1,792.00	100.0%
Total Other Current Assets	246,845.32	245,278.32	1,567.00	0.64%	197,649.01	49,196.31	24.89%
Total Current Assets	3,782,773.62	3,597,989.86	184,783.76	5.14%	3,605,126.51	177,647.11	4.93%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	0.00	0.00	0.00	0.0%	852.50	-852.50	-100.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,029,745.16	-4,019.00	-0.2%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	421,577.21	421,577.21	0.00	0.0%	437,577.01	-15,999.80	-3.66%
15050 · Accum Depr - Water	-1,041,120.23	-1,041,120.23	0.00	0.0%	-981,895.23	-59,225.00	-6.03%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	124,353.06	1,718.34	1.38%
15150 · Accum Depr - Sewer	-1,905,880.33	-1,905,880.33	0.00	0.0%	-1,738,160.03	-167,720.30	-9.65%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-1,867.03	-1,867.03	0.00	0.0%	-1,076.90	-790.13	-73.37%
15300 · Fixed Assets - General	114,317.94	114,317.94	0.00	0.0%	77,917.47	36,400.47	46.72%
15310 · Fixed Assets - Park	646,442.68	646,442.68	0.00	0.0%	610,743.39	35,699.29	5.85%
15320 · Fixed Assets - Police	47,464.99	47,464.99	0.00	0.0%	54,939.65	-7,474.66	-13.61%
15330 · Fixed Assets - Fire	1,264,562.29	1,264,562.29	0.00	0.0%	1,139,468.50	125,093.79	10.98%
15340 · Fixed Assets - Library	115,271.86	115,271.86	0.00	0.0%	119,230.48	-3,958.62	-3.32%
15350 · Fixed Assets - Pool	2,737,929.11	2,737,929.11	0.00	0.0%	2,873,201.40	-135,272.29	-4.71%
15360 · Fixed Assets - Streets	3,240,624.70	3,240,624.70	0.00	0.0%	3,347,919.59	-107,294.89	-3.21%
Total Fixed Assets	12,632,930.97	12,632,930.97	0.00	0.0%	12,936,626.27	-303,695.30	-2.35%
TOTAL ASSETS	16,415,704.59	16,230,920.83	184,783.76	1.14%	16,541,752.78	-126,048.19	-0.76%

City of Albion
Balance Sheet Prev Month / Year Comparison
As of May 31, 2023

	Current	Previous Month			Previous Year		
	May 31, 23	Apr 30, 23	\$ Change	% Change	Apr 30, 22	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	1,270.99	-1,437.72	-113.12%	-166.73	0.00	0.0%
Total Accounts Payable	-166.73	1,270.99	-1,437.72	-113.12%	-166.73	0.00	0.0%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
20000 · Accounts Payable - Water	32,620.19	32,620.19	0.00	0.0%	2,702.56	29,917.63	1,107.01%
20010 · Accounts Payable - Sewer	42,474.00	42,474.00	0.00	0.0%	2,154.61	40,319.39	1,871.31%
20020 · Accounts Payable - Solid Waste	29,579.74	29,579.74	0.00	0.0%	12,892.10	16,687.64	129.44%
20100 · Accrued Payroll - Water	1,285.30	1,285.30	0.00	0.0%	888.49	396.81	44.66%
20110 · Accrued Payroll - Sewer	1,151.14	1,151.14	0.00	0.0%	812.27	338.87	41.72%
20120 · Accrued Payroll - Solid Waste	277.80	277.80	0.00	0.0%	203.91	73.89	36.24%
20200 · Accrued Vacation - Water	4,713.27	4,713.27	0.00	0.0%	5,293.97	-580.70	-10.97%
20210 · Accrued Vacation - Sewer	3,226.63	3,226.63	0.00	0.0%	4,179.13	-952.50	-22.79%
20220 · Accrued Vacation - Solid Waste	1,509.47	1,509.47	0.00	0.0%	1,155.36	354.11	30.65%
20400 · Payroll Tax W/H - Water	123.06	123.06	0.00	0.0%	146.56	-23.50	-16.03%
20410 · Payroll Tax W/H - Sewer	113.97	113.97	0.00	0.0%	130.62	-16.65	-12.75%
20420 · Payroll Tax W/H - Solid Waste	20.80	20.80	0.00	0.0%	32.82	-12.02	-36.62%
20600 · Customer Deposits - Water	36,834.00	37,477.00	-643.00	-1.72%	37,844.78	-1,010.78	-2.67%
20700 · Accrued Interest Payable	2,831.32	2,831.32	0.00	0.0%	2,984.03	-152.71	-5.12%
20710 · Accrued Interest Payable - Sewer	12,566.46	12,566.46	0.00	0.0%	13,510.73	-944.27	-6.99%
20800 · HEALTH INSURANCE LIABILITY	-5,376.84	-3,863.65	-1,513.19	-39.17%	4,430.30	-9,807.14	-221.37%
20801 · HSA Liabilities	69.46	454.06	-384.60	-84.7%	-761.65	831.11	109.12%
2100 · Payroll Liabilities	4,070.15	1,993.01	2,077.14	104.22%	2,187.16	1,882.99	86.09%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	62.58	471.61	-409.03	-86.73%	505.35	-442.77	-87.62%
20510 · Sales Tax Payable - Sewer	892.57	4,661.39	-3,768.82	-80.85%	4,228.82	-3,336.25	-78.89%
54007 · Sales Tax Collected	-239.03	-456.03	217.00	47.59%	-257.27	18.24	7.09%
2140 · Accrued sales taxes - Other	423.83	318.29	105.54	33.16%	217.27	206.56	95.07%
Total 2140 · Accrued sales taxes	1,139.95	4,995.26	-3,855.31	-77.18%	4,694.17	-3,554.22	-75.72%
2141 · Lodging Tax	98.40	70.20	28.20	40.17%	20.46	77.94	380.94%
53005-1 · Dog License - State Fee	276.94	247.66	29.28	11.82%	230.58	46.36	20.11%
53005-2 · Dog License - City Fee	6.78	6.06	0.72	11.88%	5.52	1.26	22.83%
53050 · KENO PROCEEDS - STATE SHARE	619.80	0.84	618.96	73,685.71%	1.38	618.42	44,813.04%
55555 · RETURNED CHECKS		0.00	0.00	0.0%	0.00	0.00	0.0%
Total Other Current Liabilities	170,398.52	174,040.32	-3,641.80	-2.09%	95,906.59	74,491.93	77.67%
Total Current Liabilities	170,231.79	175,311.31	-5,079.52	-2.9%	95,739.86	74,491.93	77.81%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	170,716.22	170,716.22	0.00	0.0%	182,034.05	-11,317.83	-6.22%
25033 · Bonds - Water Well 2019	401,860.77	401,860.77	0.00	0.0%	421,973.83	-20,113.06	-4.77%
25042 · BONDS - Swimming Pool	1,805,000.00	1,805,000.00	0.00	0.0%	1,980,000.00	-175,000.00	-8.84%
25044 · Bonds - 2018 GO VP - Fairview Street	1,065,000.00	1,065,000.00	0.00	0.0%	1,145,000.00	-80,000.00	-6.99%
25045 · Bonds - 2019 CURRB, WWTF Project	1,605,000.00	1,605,000.00	0.00	0.0%	1,780,000.00	-175,000.00	-9.83%
Total Long Term Liabilities	5,047,576.99	5,047,576.99	0.00	0.0%	5,509,007.88	-461,430.89	-8.38%
Total Liabilities	5,217,808.78	5,222,888.30	-5,079.52	-0.1%	5,604,747.74	-386,938.96	-6.9%

City of Albion
Balance Sheet Prev Month / Year Comparison
As of May 31, 2023

	Current	Previous Month			Previous Year		
	May 31, 23	Apr 30, 23	\$ Change		Apr 30, 22	\$ Change	% Change
Equity							
Department and General Fund Equity Balances	10,967,369.52	10,967,369.52	0.00	0.0%	10,558,189.57	409,179.95	3.88%
Sinking Fund Balances							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,169.62	26,169.62	0.00	0.0%	17,557.62	8,612.00	49.05%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	170,867.97	12,163.00	7.12%
13019 - Water Tower Maintenance Sinking	44,238.00	44,238.00	0.00	0.0%	38,228.00	6,010.00	15.72%
13020 - New Pool Sinking Fund	96,362.16	96,362.16	0.00	0.0%	142,762.16	-46,400.00	-32.5%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	130,987.45	130,987.45	0.00	0.0%	158,217.45	-27,230.00	-17.21%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	39,583.65	-28,000.00	-70.74%
3010 - Unrestrict (retained earnings)	-393.06	-393.06	0.00	0.0%	0.00	-393.06	-100.0%
Net Income	-302,180.48	-492,043.76	189,863.28	38.59%	-229,129.36	-73,051.12	-31.88%
Total Equity	11,197,895.81	11,008,032.53	189,863.28	1.73%	10,937,005.04	260,890.77	2.39%
TOTAL LIABILITIES & EQUITY	16,415,704.59	16,230,920.83	184,783.76	1.14%	16,541,752.78	-126,048.19	-0.76%