

City of Albion
Profit & Loss Budget Performance
 October 2024

Oct 24	Annual Budget	Difference to Annual Budget	Notes
Enterprise Funds			
Sewer	55,110.41	-41,940.00	97,050.41 *Debt Payment due in December *Capital projects under way in 2024-25
Solid Waste	28,855.27	-32,230.00	61,085.27
Water	47,002.48	-519,640.00	566,642.48 *Capital projects under way in 2024-25
Total Enterprise Funds	130,968.16	-593,810.00	724,778.16
Governmental Funds			
Municipal Lottery	-1,527.81	-680.00	-847.81
Economic Development	-5,795.24	-700.00	-5,095.24
General	-26,024.70	-10,196.00	-15,828.70
Park	6,196.69	-393,292.00	399,488.69 *Capital projects for Park Department under way in 2024-25
Pool	-144.98	8,660.00	-8,804.98
Police	-12,498.51	-6,380.00	-6,118.51
Fire	4,312.80	-51,493.00	55,805.80
Library	-7,388.32	139.00	-7,527.32
Debt Service	-190,714.31	5,850.00	-196,564.31 *Pool and Street Debt Payments in October *Property Tax and Sales Tax Revenues throughout year will bring this back into balance
Street	-83,871.44	-72,638.00	-11,233.44 *Large transfer to Debt Service for Street Bond Payment in October
Sales Tax	4,994.25	-50,000.00	54,994.25
Total Governmental Funds	-312,461.57	-570,730.00	258,268.43
TOTAL	-181,493.41	-1,164,540.00	983,046.59