

Albion Baseball and Softball Facilities

Pledge Agreement

This Pledge Agreement is entered into by and between the individual(s) or entity whose name(s) appears below (“Donor”) and the City of Albion on behalf of volunteer Baseball and Softball organizations. The raised funds will be used for capital improvements at the Albion Sports Complex including but not limited to; construction of indoor mixed-use facilities of approximate 6,000 square feet, West field improvements and other general improvements to Sports Complex facilities. The fund-raising goal for this project is \$250,000. There is a challenge grant from other local donors. For each dollar (up to \$125,000) contributed to the improvements fund on or before December 31, 2024, the combined matching donors will contribute one dollar.

The Donor enters into this Pledge Agreement to establish the level of financial commitment the Donor shall provide to the fund and to establish the actions the fund will take in reliance on this Pledge Agreement.

Donor pledges and agrees to contribute the sum of \$_____ to the improvements fund. The funds will be paid prior to 12/31/2024 directly to the City of Albion and/or through the Boone County Big Give initiative.

The City of Albion is the fund holder for the program for the benefit of the Baseball and Softball organizations involved. Charitable contributions to the City of Albion are tax-deductible under section 170(c)(1) of the Internal Revenue Code when made for a public purpose. Checks made to the City of Albion should state in the memo field “Sports Complex Improvement Fund”.

Donor requests this gift remain anonymous: YES NO

Donor Printed Name(s): _____

Address: _____

City, State, Zip: _____

Phone: _____ Email: _____

Signature: _____ Date: _____

As with all financial considerations, we encourage you to discuss potential tax advantages and other aspects of charitable giving with your attorney, tax adviser or financial consultant.