

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2024

	Current		Previous Month		Previous Year		
	Oct 31, 24	Sep 30, 24	\$ Change	% Change	Oct 31, 23	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	342,401.26	308,349.31	34,051.95	11.04%	260,319.24	82,082.02	31.53%
10005 · NOW Acct - Cornerstone	196,534.02	186,486.36	10,047.66	5.39%	318,415.55	-121,881.53	-38.28%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	505,116.90	718,346.66	-213,229.76	-29.68%	370,182.93	134,933.97	36.45%
10018 · CD - General - BCB - 4/18/21	119,348.90	119,348.90	0.00	0.0%	117,883.14	1,465.76	1.24%
10025 · CD - General - CSB - 4/18/21	112,002.54	112,002.54	0.00	0.0%	110,379.91	1,622.63	1.47%
10026 · CD - General - CSB - 6/18/20	112,586.55	112,586.55	0.00	0.0%	111,396.17	1,190.38	1.07%
10040 · CD - General - BCB - 7/26/20 f	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10041 · CD - General - BCB - 7/26/20 g	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10042 · CD - General - BCB - 7/26/20 h	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10043 · CD - General - BCB - 7/26/21 a	111,319.42	111,319.42	0.00	0.0%	108,601.93	2,717.49	2.5%
10044 · CD - General - BCB - 7/26/21 b	111,319.42	111,319.42	0.00	0.0%	108,601.93	2,717.49	2.5%
10045 · CD - General - BCB - 7/26/20 a	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10046 · CD - General - BCB - 7/26/20 b	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10047 · CD - General - BCB - 7/26/20 c	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10048 · CD - General - BCB - 7/26/20 d	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10049 · CD - General - BCB - 7/26/20 e	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	229,639.43	229,639.43	0.00	0.0%	226,482.70	3,156.73	1.39%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	124,908.23	124,559.40	348.83	0.28%	122,634.44	2,273.79	1.85%
10030 · T-Bill Mmkt - Econ. Dev.	54,541.29	69,908.89	-15,367.60	-21.98%	31,368.21	23,173.08	73.87%
10035 · Premier Cornerstone - Ec Dev	50,780.95	31,122.64	19,658.31	63.16%	61,742.65	-10,961.70	-17.75%
10036 · Housing Program Fund	175,615.86	192,997.16	-17,381.30	-9.01%	128,788.59	46,827.27	36.36%
10105 · Fire Department Sales Tax Fund	222,795.41	222,091.88	703.53	0.32%	214,165.72	8,629.69	4.03%
10130 · SuperNOW - Library Mem Fund	1,772.57	2,262.95	-490.38	-21.67%	4,287.10	-2,514.53	-58.65%
10132 · Library - TBill Memorial Account	165,576.65	165,053.80	522.85	0.32%	159,163.23	6,413.42	4.03%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool		0.00	0.00	0.0%		0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	12,060.96	0.00	0.0%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,370.32	0.00	0.0%
Total Checking/Savings	3,538,864.67	3,720,000.58	-181,135.91	-4.87%	3,332,641.99	206,222.68	6.19%

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	Current		Previous Month		Previous Year		
	Oct 31, 24	Sep 30, 24	\$ Change	% Change	Oct 31, 23	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	15,503.01	15,511.04	-8.03	-0.05%	23,235.83	-7,732.82	-33.28%
Total Accounts Receivable	15,503.01	15,511.04	-8.03	-0.05%	23,235.83	-7,732.82	-33.28%
Other Current Assets							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	63,153.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	76,958.34	0.00	0.0%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	207.06	0.00	0.0%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-11,106.62	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	15,898.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	19,208.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	1,407.68	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,482.25	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	200.85	0.00	0.0%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	81,437.29	0.00	0.0%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	2,189.19	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	3,431.26	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	652.16	0.00	0.0%
1299 · Undeposited Funds	615.00	236.73	378.27	159.79%	0.00	615.00	100.0%
Total Other Current Assets	257,674.38	257,296.11	378.27	0.15%	257,059.38	615.00	0.24%
Total Current Assets	3,812,042.06	3,992,807.73	-180,765.67	-4.53%	3,612,937.20	199,104.86	5.51%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	430,366.21	0.00	0.0%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,142,131.50	0.00	0.0%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-2,073,698.68	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-2,657.16	0.00	0.0%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	137,256.66	0.00	0.0%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	638,023.86	0.00	0.0%
15320 · Fixed Assets - Police	72,450.28	72,450.28	0.00	0.0%	37,025.28	35,425.00	95.68%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,099,467.03	0.00	0.0%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	121,303.74	0.00	0.0%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,582,842.10	0.00	0.0%
15360 · Fixed Assets - Streets	3,442,913.35	3,442,913.35	0.00	0.0%	3,124,241.37	318,671.98	10.2%
Total Fixed Assets	12,299,743.67	12,299,743.67	0.00	0.0%	11,945,646.69	354,096.98	2.96%
TOTAL ASSETS	16,111,785.73	16,292,551.40	-180,765.67	-1.11%	15,558,583.89	553,201.84	3.56%

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As of September 30, 2024

	Current		Previous Month		Previous Year		
	Oct 31, 24	Sep 30, 24	\$ Change	% Change	Oct 31, 23	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%
Total Accounts Payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	21.17	0.00	0.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	15,650.59	0.00	0.0%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	3,374.09	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	15,702.50	0.00	0.0%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,455.10	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,314.65	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	307.43	0.00	0.0%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	5,821.04	0.00	0.0%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	5,243.16	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,937.91	0.00	0.0%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	167.61	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	154.20	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	26.18	0.00	0.0%
20600 · Customer Deposits - Water	38,340.00	38,602.00	-262.00	-0.68%	42,343.00	-4,003.00	-9.45%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,675.99	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	11,596.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	-2,860.03	-1,197.94	-1,662.09	-138.75%	3,148.57	-6,008.60	-190.84%
20801 · HSA Liabilities	-3,538.46	-2,730.78	-807.68	-29.58%	-384.60	-3,153.86	-820.04%
2100 · Payroll Liabilities	-14.06	379.47	-393.53	-103.71%	-2,451.01	2,436.95	99.43%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	902.24	335.18	567.06	169.18%	781.90	120.34	15.39%
20510 · Sales Tax Payable - Sewer	5,395.25	1,170.02	4,225.23	361.13%	4,296.32	1,098.93	25.58%
54007 · Sales Tax Collected	-897.63	-835.09	-62.54	-7.49%	-385.13	-512.50	-133.07%
2140 · Accrued sales taxes - Other	545.86	516.20	29.66	5.75%	-66.37	612.23	922.45%
Total 2140 · Accrued sales taxes	5,945.72	1,186.31	4,759.41	401.19%	4,626.72	1,319.00	28.51%
2141 · Lodging Tax	628.66	557.19	71.47	12.83%	299.79	328.87	109.7%
53005-1 · Dog License - State Fee	2.44	322.08	-319.64	-99.24%	2.44	0.00	0.0%
53005-2 · Dog License - City Fee	8.01	7.95	0.06	0.76%	0.09	7.92	8,800.0%
53050 · KENO PROCEEDS - STATE SHARE	-0.15	595.66	-595.81	-100.03%	0.57	-0.72	-126.32%
55555 · RETURNED CHECKS	-480.66	-134.18	-346.48	-258.22%	-327.35	-153.31	-46.83%
Total Other Current Liabilities	103,646.49	103,202.78	443.71	0.43%	112,873.24	-9,226.75	-8.17%
Total Current Liabilities	103,479.76	103,036.05	443.71	0.43%	112,706.51	-9,226.75	-8.19%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	153,311.51	159,170.90	-5,859.39	-3.68%	164,972.28	-11,660.77	-7.07%
25033 · Bonds - Water Well 2019	371,121.97	381,444.89	-10,322.92	-2.71%	391,690.97	-20,569.00	-5.25%
25042 · BONDS - Swimming Pool	1,445,000.00	1,630,000.00	-185,000.00	-11.35%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	985,000.00	-85,000.00	-8.63%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,430,000.00	1,430,000.00	0.00	0.0%	1,605,000.00	-175,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
Total Long Term Liabilities	4,599,433.48	4,885,615.79	-286,182.31	-5.86%	4,776,663.25	-177,229.77	-3.71%
Total Liabilities	4,702,913.24	4,988,651.84	-285,738.60	-5.73%	4,889,369.76	-186,456.52	-3.81%

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Equity							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	4,870,160.04	0.00	0.0%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	209,606.92	0.00	0.0%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	126,221.57	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	460,697.73	0.00	0.0%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	246,978.78	0.00	0.0%
Fund Balance - Police	-49,714.67	-49,714.67	0.00	0.0%	-85,139.67	35,425.00	41.61%
Fund Balance - Pool	496,538.93	311,538.93	185,000.00	59.38%	311,538.93	185,000.00	59.38%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,728,291.87	1,728,291.87	0.00	0.0%	1,553,291.87	175,000.00	11.27%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	68,782.66	0.00	0.0%
Fund Balance - Street	1,264,163.85	1,179,163.85	85,000.00	7.21%	860,491.87	403,671.98	46.91%
Fund Balance - Water	1,178,647.75	1,162,465.44	16,182.31	1.39%	1,446,417.98	-267,770.23	-18.51%
Department and General Fund Equity Balances	10,872,447.51	10,586,265.20	286,182.31	2.7%	10,341,120.76	531,326.75	5.14%
Sinking Fund Balances							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 - New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	282,989.56	79.08	282,910.48	357,752.25%	113.76	282,875.80	248,660.16%
Net Income	-181,402.41	282,717.45	-464,119.86	-164.16%	-176,101.22	-5,301.19	-3.01%
Total Equity	11,408,872.49	11,303,899.56	104,972.93	0.93%	10,669,214.13	739,658.36	6.93%
TOTAL LIABILITIES & EQUITY	16,111,785.73	16,292,551.40	-180,765.67	-1.11%	15,558,583.89	553,201.84	3.56%