

NOTICE OF HEARING TO AMEND THE BUDGET FOR

City of Albion

IN

Boone County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 9th day of September, 2025, at 7:30 P.M. at Albion City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 26th day of September, 2024. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. The budget is being amended for additional water and sewer capital outlay. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because the expenditures were too large. The budget detail is available at the office of the Clerk during regular business hours.

Andrew Devine

City Administrator

Summary of Proposed Revised Budget

2022-2023 Actual Disbursements & Transfers	\$	4,819,683.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$	4,892,871.00
2024-2025 Proposed Budget of Disbursements & Transfers	\$	7,510,015.00
2024-2025 Necessary Cash Reserve	\$	2,079,993.00
2024-2025 Total Resources Available	\$	9,590,008.00
Total 2024-2025 Personal & Real Property Tax Requirement	\$	875,577.08
Unused Budget Authority Created For Next Year	\$	1,510,521.60

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$	714,997.08
Personal and Real Property Tax Required for All Other Purposes	\$	160,580.00

Summary of Originally Adopted Budget

2022-2023 Actual Disbursements & Transfers	\$	4,819,683.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$	4,892,871.00
2024-2025 Proposed Budget of Disbursements & Transfers	\$	6,900,015.00
2024-2025 Necessary Cash Reserve	\$	2,079,993.00
2024-2025 Total Resources Available	\$	8,980,008.00
Total 2024-2025 Personal & Real Property Tax Requirement	\$	875,577.08
Unused Budget Authority Created For Next Year	\$	1,510,521.60

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$	714,997.08
Personal and Real Property Tax Required for All Other Purposes	\$	160,580.00

Additional Monetary Requirements

Fund	Purpose	Amount
General Fund	Park Improvements	\$ 350,000.00
Sewer Fund	Bond Refunding	\$ 260,000.00