



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: September 26, 2024

ITEM NAME: **CONSIDER RESOLUTION 120(24), APPROVING AND ADOPTING THE 2024-2025 BUDGET STATEMENT, INCLUDING AN ADDITIONAL 1% INCREASE OF RESTRICTED FUNDS AUTHORITY, AND SETTING THE 2024-25 PROPERTY TAX REQUEST**

- **CONSIDER APPROVAL OF 2024-2025 CAPITAL IMPROVEMENT PLAN**

PRESENTER(S):

Andrew Devine

BACKGROUND INFORMATION:

Public Hearing on the Budget was held on September 3rd.

The City also participated in the Joint Public Hearing regarding the budget and property tax request.

Budget Notice and levy history graph are enclosed.

Full copies of budget and key provision report are available at City Hall and will be available at the meeting.

Also enclosed: Resolution 120(24) approving and adopting the budget statement as well as setting the 2024-25 property tax request amount.

DISCUSSION:

MOTION: To introduce and approve Resolution 120 (24)

BY:

2ND:

ROLL CALL: Tisthammer _____ Dailey _____ Johnson _____ Porter _____

MOTION: To approve the 2024-2025 Capital Improvement Plan

BY:

2ND:

ROLL CALL: Johnson _____ Porter _____ Dailey _____ Tisthammer _____

SUMMARY OF DECISION: