

City of Albion
IN
Boone County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 3rd day of September 2024, at 7:30 o'clock A.M., at Albion City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	\$ 4,819,683.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$ 4,892,871.00
2024-2025 Proposed Budget of Disbursements & Transfers	\$ 6,900,015.00
2024-2025 Necessary Cash Reserve	\$ 2,079,993.00
2024-2025 Total Resources Available	\$ 8,980,008.00
Total 2024-2025 Personal & Real Property Tax Requirement	\$ 875,577.08
Unused Budget Authority Created For Next Year	\$ 1,510,521.60
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 714,997.08
Personal and Real Property Tax Required for Bonds	\$ 160,580.00