

The Municipal Fiscal year is October 1st through September 30th.

Three Reports of Key Provisions are included:

1) Proposed Budget Summary by Department - Pages 3-15

*Identifies Major Revenue and Expenditure Areas in each department / fund, and includes previous year budget comparison.

*Also identifies **ESTIMATED** current year budget performance by department and applies any available surplus to 2024-25 proposed budget.

*Combined, all operations are estimated to perform better than budget for current fiscal year - 2023-24 - by \$826,523 - due to capital projects moving to 2024-25 completion.

*Governmental Funds as a whole are estimated to perform \$548,713 better than budgeted - due to budgeted Capital Projects not completed - available surplus to apply to 2024-25 budget.

*Business-Type Funds (Utilities) are estimated to perform with a budget surplus of \$277,810 due to the planned Water and Sewer Capital projects carrying into the 2024-25 budget year. Surplus funds will be applied to those projects, along with the ARPA funds recieved after COVID.

*Payroll and Benefits - budgeting about a 6.5% aggregate increase of this grouping. Benefit Premiums are increasing by 14%. The preliminary budget also estimates a 3% COLA increase for illustration purposes and reflects recent comparability adjustments. The Health Insurance Premiums are still below the premium level we were at two years ago when we made the switch, but our new plan is not immune to inflationary conditions and premium rate creep.

*Many of our employees have primary functions in one department, but often cross-over and assist in other areas as needed so individual payroll and benefits is split up between Departments for such employees. So this year, included in each Department's Payroll & Benefits line item is the breakdown of the share of employee wages included for that department. This is not a new practice, but I thought it might be helpful for you to know this information.

For example, Our Water Commissioner/Building Inspector's Payroll and Benefits are allocated as follows:

- 50% Water Department;
- 20% General Administration;
- 15% Sewer Department;
- 15% Sewer Department.

*Budgeting for Full 3-Man Police Department - at current wage levels requires a significant increase in property tax asking for the Police Department - more on that in the notes below.

>>>Budget Summary continued on Page 2

2) Property Tax Summary - Page 17

*The preliminary budget would put the total levy at \$0.4327/\$100 - which is 12.7 cents more than last year - mainly due to the expected increase in property tax asking for bonded debt (+6.7 cents) and increased payroll and operating needs of the Police (+4.0 cents), Pool (+2.7 cents), and Library (+0.3 cents). The other property tax funded departments combined - General Admin, Street, Park, and Fire - are a bit less (-1 cents)

*If you recall last year I mentioned that it would be the last year we would have cash reserves to help on the Bonded Debt for the 2014 Pool Project. Sales tax still takes care of half of the debt, but the other half of the voter-approved pool bond constitutes 5.3 cents of the overall levy. Last year it was just shy of 1 cent of the levy in order to keep our total property tax asking below the joint hearing threshold. We also have the planned capital water and sewer projects to extend to the developed annexed properties (representing over \$32 million in increased valuation) and add fire protection improvements to the existing system this year that will constitute 2.4 cents of the levy.

*With the levy exception for bonded debt, the preliminary operating levy of \$0.3553 remains well below the \$0.45 maximum.
>In past years we've tried to maintain an operating levy at or below the 40 cent mark.<

*We've been fortunate to operate on a rather lean levy in recent years due to supplementation of the budget with cash reserves and significant valuation increases; however, the only cash reserves we have now are already obligated for capital projects instead of operating costs. The levy increase this year is significant in comparison with recent years due to the combination of those cash reserves being unavailable AND necessary increases in property tax asking to satisfy debt obligations and to continue operation of specific departments, but is well below statutory limits.

*We no longer have cash reserves available to supplement the budget, but I believe that our levy will stabilize in the next few years in the ranges of 35-40 cents for operating and 8-10 cents for bonded debt for the next several years, notwithstanding any unforeseen extreme circumstances. Once debt retirements begin, we may start to see a downward trend to the overall levy (if no new debt is required).

*The City will begin to retire bonded debt on the 2014 Pool project (Funded by property tax and sales tax) in 2032 and the 2018 Fairview Street project (currently funded by Street Dept, but may impact property tax asking for the Street department) in 2033. The 2013 Sewer Plant bonds (funded entirely by Sewer Revenues) retire in 2030.

>>It should also be noted that our consistently low operating levy, combined with our overall valuation, eliminates us from receiving Municipal Equalization Funding from the State. Other similar sized communities with similar valuations who have the max levy of 45 cents are estimated to receive aid in the \$10,000-\$20,000 range this fiscal year. It changes from year to year, so we've never chased this number, rather we have simply maintained the lowest levy possible to maintain our day-to-day operations.

*Property tax asking (preliminary estimate) to be \$281,677 more than last year and will require participation in the joint public hearing with the County and School District.

**The additional amounts of property tax asking referred to by Department above are as follows:

\$141,067: Debt Service (cash reserve spent down and new debt for projects);

\$90,749: Police (budgeting for full staff with the recent wage increase);

\$56,257: Pool (wage and maintenance cost increases, 10 year old facility); and,

\$10,125: Library (wage and cost increases).

*Certified valuation estimated to be 3% higher than last year.

3) Capital Project Plans by Department - Pages 19-24

*Lists Major Projects and Purchases that are either already planned or proposed for 2024-25 and beyond.

**Capital Improvement Sales Tax Funds proposed to be split between Parks (6.6% - Eli Porter Memorial Project); Streets (26.8% - Street Improvements); Water (26.8% -Water System Improvements); and Sewer (26.8% - Sewer System Improvements), and Economic Development/Housing Director Benefits (13%).

Preliminary 2024-2025 Budget - By Department

Column Descriptions:				
*2023-24 BUDGET: Council Adopted Budget for Fiscal Year Oct 1 , 2023 to Sep 30, 2024.				
** Estimated 2023-2024: Estimated Performance for FY 2023-2024 utilizing current performance, forecast of last quarter, and historical data.				
*** Difference: Illustrates difference in the budgeted v. estimated year end department Revenue, Expenditure, and overall performance.				
**** Proposed 2024-25: Proposed Department Budgets - utilizing any expected surplus/cash reserve from current/previous years.				
TOTAL EXPECTED 2023-24 BUDGET SURPLUS/CASH RESERVE FOR ALL CITY DEPARTMENTS TO CARRY FORWARD INTO 2024-25: \$ 826,523.00				
General Administration	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Property Tax Revenue	\$ 33,975.00	\$ 34,380.00		\$ 32,449.00
In Lieu of Tax & Pro Rate	\$ 88,100.00	\$ 74,320.00		\$ 1,000.00
Municipal Equalization (State Aid)	\$ -	\$ -		\$ -
Building Permit Fees	\$ 12,500.00	\$ 11,200.00		\$ 12,000.00
Other Revenue	\$ 34,570.00	\$ 57,001.00		\$ 127,370.00
Franchise Fee Revenue	\$ 225,910.00	\$ 208,680.00		\$ 211,500.00
Nuisance Abatement Income (placeholder)	\$ 35,000.00	\$ 10,954.00		\$ 20,000.00
Transfer In - Sinking Fund for Capital Outlay/Maintenance	\$ -	\$ -		\$ -
Transfer In - Solid Waste	\$ 9,865.00	\$ 9,865.00		\$ 60,600.00
Transfer In - Sales Tax	\$ 11,310.00	\$ 11,440.00		\$ 11,310.00
Total Department Revenue	\$ 451,230.00	\$ 417,840.00	\$ (33,390.00)	\$ 476,229.00
Operation & Maintenance	\$ 170,705.00	\$ 131,250.00		\$ 160,925.00
Capital Outlay	\$ -	\$ 18,000.00		\$ -
Nuisance Abatement Expense (placeholder)	\$ 20,000.00	\$ 10,954.00		\$ 20,000.00
Payroll & Benefits (Administrator, Deputy Clerk, 20% Building Inspector/Water Operator, Mayor, Council) *14% increase in benefit premiums *3% estimated COLA for preliminary budget purposes	\$ 284,525.00	\$ 280,300.00		\$ 296,640.00
Total Expenditures	\$ 475,230.00	\$ 440,504.00	\$ (34,726.00)	\$ 477,565.00
Applied Cash Reserves	\$ 24,000.00	\$ 24,000.00		\$ 1,336.00
Net Department Budget / Performance	\$ -	\$ 1,336.00	\$ 1,336.00 (FY Budget Surplus)	\$ -

Economic Development / Housing Initiative	2023-24 BUDGET		Estimated 2023-24	Difference	Preliminary 2024-25
Donations	\$ -		\$ 70,000.00		\$ -
Misc Revenue	\$ 1,500.00		\$ 1,000.00		\$ 1,500.00
Interest Income	\$ 2,000.00		\$ 4,450.00		\$ 4,500.00
Transfer In - Sales Tax - for Housing Program Support	\$ 37,725.00		\$ 37,725.00		\$ 40,225.00
Transfer in (from Housing Fund)	\$ 67,240.00		\$ 64,970.00		\$ 69,420.00
Total Department Revenue	\$ 108,465.00		\$ 178,145.00	\$ 69,680.00	\$ 115,645.00
Operation & Maintenance	\$ 3,500.00		\$ 7,805.00		\$ 3,500.00
Transfers Out	\$ -		\$ 70,000.00		\$ -
Payroll & Benefits (Economic Development and Housing Program Director) *14% increase in benefit premiums *3% estimated COLA for preliminary budget purposes	\$ 104,965.00		\$ 99,640.00		\$ 112,845.00
Total Expenditures	\$ 108,465.00		\$ 177,445.00	\$ 68,980.00	\$ 116,345.00
Applied Cash Reserves	\$ -		\$ -		\$ 700.00
Net Department Budget	\$ -		\$ 700.00	\$ 700.00	\$ -
				(FY Budget Surplus)	
Special Revenue Fund - Use to be determined	2023-24 BUDGET		Estimated 2023-24	Difference	Preliminary 2024-25
ARPA Special Revenue Funds {Water/Sewer Projects}	\$ (280,524.00)		\$ -	\$ -	\$ 280,524.00

Street Department	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Property Tax Revenue	\$ 45,000.00	\$ 45,650.00		\$ 36,292.00
State Highway Allocation	\$ 271,668.00	\$ 274,350.00		\$ 288,171.00
Motor Vehicle Sales Tax	\$ 50,000.00	\$ 79,200.00		\$ 75,000.00
Motor Vehicle Fee	\$ 17,000.00	\$ 19,770.00		\$ 18,500.00
Transfer in - From Sales Tax Capital Improvements	\$ 180,000.00	\$ 180,000.00		\$ 61,365.00
Transfer in - From General Administration	\$ -	\$ -		\$ -
Transfer in - from Equipment Sinking Fund	\$ 25,000.00	\$ 17,250.00		\$ 8,750.00
Debt Issuance	\$ -			
Other Revenue	\$ 62,200.00	\$ 65,845.00		\$ 63,400.00
Total Department Revenue	\$ 650,868.00	\$ 682,065.00	\$ 31,197.00	\$ 551,478.00
Operation & Maintenance	\$ 151,911.00	\$ 169,816.00		\$ 145,361.00
Capital Outlay	\$ 36,329.00	\$ 32,120.00		\$ 8,750.00
Street Capital Improvements	\$ 230,000.00	\$ 200,000.00		\$ 61,365.00
Street Maintenance Program	\$ 260,000.00	\$ 260,000.00		\$ 50,000.00
Transfer to Sinking Fund	\$ -	\$ -		\$ -
Transfer to G.O. Bond Fund	\$ 114,428.00	\$ 114,428.00		\$ 117,158.00
Payroll & Benefits (50% Street Supervisor, 25% Sewer Operator, 15% Water Operator/Building Inspector, 25% Maintenance Workers) *14% increase in benefit premiums *3% estimated COLA for preliminary budget purposes	\$ 165,985.00	\$ 185,110.00		\$ 197,220.00
Total Expenditures	\$ 958,653.00	\$ 961,474.00	\$ 2,821.00	\$ 579,854.00
<i>Applied Cash Reserves</i>	<i>\$ 307,785.00</i>	<i>\$ 307,785.00</i>		<i>\$ 28,376.00</i>
Net Department Budget / Performance	\$ -	\$ 28,376.00	\$ 28,376.00	\$ -
			(FY Budget Surplus)	

Parks Department	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Property Tax Revenue	\$ 117,338.00	\$ 119,040.00		\$ 111,010.00
Camping Fees	\$ 30,000.00	\$ 34,430.00		\$ 32,500.00
Transfer in (from Sales Tax)	\$ 82,625.00	\$ 82,375.00		\$ 15,000.00
Transfer in (from General Fund)	\$ -	\$ -		\$ -
Donations (Eli Porter Memorial Park)	\$ 200,000.00	\$ 220,000.00		\$ 35,000.00
Other Revenue	\$ 11,500.00	\$ 320.00		\$ 6,500.00
Total Department Revenue	\$ 441,463.00	\$ 456,165.00	\$ 14,702.00	\$ 200,010.00
Operation & Maintenance	\$ 102,410.00	\$ 91,290.00		\$ 102,600.00
Capital Outlay (Eli Porter Memorial Park)	\$ 375,000.00	\$ 7,000.00		\$ 435,000.00
Transfer to Sinking	\$ 10,000.00	\$ 10,000.00		\$ 10,000.00
Payroll (City Groundskeeper, Summer Labor)	\$ 46,440.00	\$ 45,690.00		\$ 46,982.00
Total Expenditures	\$ 533,850.00	\$ 153,980.00	\$ (379,870.00)	\$ 594,582.00
Applied Cash Reserves	\$ 92,387.00	\$ 92,387.00		\$ 394,572.00
Net Department Budget	\$ -	\$ 394,572.00	\$ 394,572.00	\$ -
			(FY Budget Surplus)	

Pool Department	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Property Tax Revenue	\$ 22,700.00	\$ 23,030.00		\$ 78,410.00
Transfer in from General Fund	\$ -	\$ -		\$ -
Admission Fees	\$ 31,700.00	\$ 27,230.00		\$ 30,000.00
Transfer In From Municipal Lottery	\$ 11,630.00	\$ 10,830.00		\$ 11,000.00
Transfer In From Sinking Fund - for Improvements/Maintenance	\$ 72,190.00	\$ 72,190.00		\$ -
Transfer in from Sales Tax - for Maintenance	\$ -	\$ -		\$ 50,000.00
Sale of Surplus Property	\$ -	\$ 65.00		\$ -
Other Revenue	\$ 11,000.00	\$ 8,985.00		\$ 9,950.00
Total Department Revenue	\$ 149,220.00	\$ 142,330.00	\$ (6,890.00)	\$ 179,360.00
Day-to-Day Operation	\$ 38,990.00	\$ 54,340.00		\$ 40,950.00
Capital Outlay and Major Maintenance	\$ 58,230.00	\$ 38,790.00		\$ 50,000.00
Payroll	\$ 52,000.00	\$ 67,410.00		\$ 70,200.00
Total Expenditures	\$ 149,220.00	\$ 160,540.00	\$ 11,320.00	\$ 161,150.00
Applied Cash Reserves	\$ -	\$ -		\$ (18,210.00)
Net Department Budget	\$ -	\$ (18,210.00)	\$ (18,210.00)	\$ -
			(FY Budget Deficit)	

Police Department	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Property Tax Revenue	\$ 270,410.00	\$ 274,320.00		\$ 360,260.00
Transfer in - From Sales Tax (Building/Equip/Maint)	\$ 22,620.00	\$ 22,880.00		\$ 22,620.00
Transfer In - from Sinking Fund (Building/Equip/Maint)	\$ -	\$ -		\$ -
Other Revenue	\$ 19,050.00	\$ 2,670.00		\$ 19,050.00
Total Department Revenue	\$ 312,080.00	\$ 299,870.00	\$ (12,210.00)	\$ 401,930.00
Operation & Maintenance	\$ 41,660.00	\$ 28,740.00		\$ 45,000.00
Capital Outlay - (Possible Vehicle Trade)	\$ 44,000.00	\$ 40,100.00		\$ -
Transfer to Building/Equipment/Maintenance Sinking Fund	\$ -	\$ -		\$ 11,000.00
Payroll & Benefits (Preparing budget for a full 3-man department) *14% increase in benefit premiums *3% estimated COLA for preliminary budget purposes	\$ 272,145.00	\$ 270,375.00		\$ 352,310.00
Total Expenditures	\$ 357,805.00	\$ 339,215.00	\$ (18,590.00)	\$ 408,310.00
Applied Cash Reserves	\$ 45,725.00	\$ 45,725.00		\$ 6,380.00
Net Department Budget	\$ -	\$ 6,380.00	\$ 6,380.00 (FY Budget Surplus)	\$ -

Fire Department	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Property Tax Revenue	\$ 2,500.00	\$ 2,540.00		\$ 2,695.00
MFO Funds	\$ -	\$ 10,000.00		\$ 10,000.00
Sale of Surplus Property	\$ -	\$ -		\$ -
* Transfer in - From Sales Tax	\$ 67,870.00	\$ 68,650.00		\$ 67,870.00
Transfer in - From Equipment Reserve	\$ -	\$ -		\$ -
Rural Reimbursement	\$ 57,135.00	\$ 43,750.00		\$ 56,575.00
Possible Grant Revenue	\$ -	\$ -		\$ -
Other Revenue	\$ 260.00	\$ 1,110.00		\$ 1,010.00
Total Department Revenue	\$ 127,765.00	\$ 126,050.00	\$ (1,715.00)	\$ 138,150.00
Operation	\$ 77,285.00	\$ 57,075.00		\$ 75,750.00
Possible Grant Expenditure	\$ -	\$ -		\$ -
* Equipment Purchases, Maintenance, or Transfer to Equipment Reserve	\$ 78,433.00	\$ 45,300.00		\$ 110,993.00
Payroll	\$ 2,485.00	\$ 2,620.00		\$ 2,900.00
Total Expenditures	\$ 158,203.00	\$ 104,995.00	\$ (53,208.00)	\$ 189,643.00
<i>Applied Cash Reserves</i>	<i>\$ 30,438.00</i>	<i>\$ 30,438.00</i>		<i>\$ 51,493.00</i>
Net Department Budget	\$ -	\$ 51,493.00	\$ 51,493.00 (FY Budget Surplus)	\$ -

Library	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Property Tax Revenue	\$ 98,494.00	\$ 99,920.00		\$ 108,519.00
Transfer in - From Sales Tax	\$ 11,310.00	\$ 11,440.00		\$ 11,310.00
Transfer in - From Sinking Fund	\$ -	\$ -		\$ -
Other Revenue	\$ 8,500.00	\$ 9,960.00		\$ 10,250.00
Total Department Revenue	\$ 118,304.00	\$ 121,320.00	\$ 3,016.00	\$ 130,079.00
Operation & Maintenance	\$ 35,680.00	\$ 33,910.00		\$ 36,250.00
Collection Additions	\$ 13,000.00	\$ 12,500.00		\$ 13,000.00
Capital Outlay/Transfer to Sinking Fund	\$ -	\$ -		\$ -
Payroll	\$ 72,905.00	\$ 78,330.00		\$ 80,690.00
Total Expenditures	\$ 121,585.00	\$ 124,740.00	\$ 3,155.00	\$ 129,940.00
<i>Applied Cash Reserves</i>	<i>\$ 3,281.00</i>	<i>\$ 3,281.00</i>		<i>\$ (139.00)</i>
Net Department Budget	\$ -	\$ (139.00)	\$ (139.00)	\$ -
			(FY Budget Deficit)	

Water Department	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Water Revenues (Recommend Rate increase)	\$ 307,345.00	\$ 287,120.00		\$ 297,700.00
Transfer in - From Sinking Fund	\$ -	\$ -		\$ -
Transfer in - From Sales Tax	\$ 38,362.00	\$ 39,475.00		\$ 61,365.00
DHHS Security Grant	\$ -	\$ -		\$ -
SRF Funding/Bond Proceeds	\$ 300,000.00	\$ -		\$ 275,000.00
Transfer in from ARPA Special Revenue Account	\$ 140,262.00	\$ -		\$ 140,262.00
Other Revenue	\$ 24,850.00	\$ 19,965.00		\$ 22,750.00
Total Department Revenue	\$ 810,819.00	\$ 346,560.00	\$ (464,259.00)	\$ 797,077.00
Operation & Maintenance	\$ 153,110.00	\$ 86,175.00		\$ 152,550.00
Capital Projects - Water System Improvements/Extensions	\$ 695,855.00	\$ 105,220.00		\$ 575,000.00
Capital Outlay (Equipment, etc. or Transfer to Sinking)	\$ -	\$ -		\$ 97,587.00
Future Development Capital Improvement	\$ 38,362.00	\$ -		\$ -
Tower Maintenance (transfer unused to sinking fund)	\$ 10,000.00	\$ 3,380.00		\$ 10,000.00
Transfer to Tower Maintenance Sinking Fund	\$ -	\$ 6,620.00		\$ -
2013-14 Well Loan Payments	\$ 16,523.00	\$ 16,523.00		\$ 16,405.00
2018-19 Well Loan Payments	\$ 28,314.00	\$ 28,302.00		\$ 28,210.00
Payroll & Benefits (50% Water Operator/Building Inspector, 25% Sewer Operator, 25% Street Supervisor, 33% Utility Billing Clerk, 25% Maintenance Workers) *14% increase in benefit premiums *3% estimated COLA for preliminary budget purposes	\$ 122,415.00	\$ 134,460.00		\$ 136,965.00
Total Expenditures	\$ 1,064,579.00	\$ 380,680.00	\$ (683,899.00)	\$ 1,016,717.00
Applied Cash Reserves	\$ 253,760.00	\$ 253,760.00		\$ 219,640.00
Net Department Budget	\$ -	\$ 219,640.00	\$ 219,640.00 (FY Budget Surplus)	\$ -

Sewer Department	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Sale of Surplus Property / Material Sales	\$ 500.00	\$ 1,885.00		\$ 500.00
Sewer Use Revenue (Recommend Rate Increase)	\$ 440,620.00	\$ 439,350.00		\$ 452,510.00
Transfer in - From Sales Tax	\$ 38,363.00	\$ 39,475.00		\$ 61,365.00
Transfer In - From Sewer Sinking Fund	\$ 56,500.00	\$ -		\$ 160,000.00
Transfer in from ARPA Special Revenue Account	\$ 140,262.00	\$ -		\$ 140,262.00
Bond Proceeds	\$ 950,000.00	\$ -		\$ 235,000.00
Other Revenue	\$ 12,000.00	\$ 17,025.00		\$ 17,500.00
Total Department Revenue	\$ 1,638,245.00	\$ 497,735.00	\$ (1,140,510.00)	\$ 1,067,137.00
Operation & Maintenance	\$ 73,975.00	\$ 72,040.00		\$ 81,425.00
Sewer System Improvements/Extensions	\$ 1,270,262.00	\$ 81,000.00		\$ 462,700.00
Sewer System Maintenance Projects	\$ 80,000.00	\$ 80,000.00		\$ 160,000.00
Capital Outlay (Equipment, etc. or Transfer to Sinking)	\$ 20,000.00	\$ -		\$ 38,855.00
Future Development Capital Improvement	\$ 38,363.00	\$ -		\$ -
WWTF Financing Payments	\$ 217,960.00	\$ 217,960.00		\$ 219,172.00
Payroll & Benefits (50% Sewer Operator, 15% Water Operator/Building Inspector, 25% Street Supervisor, 33% Utility Billing Clerk, 25% Maintenance Workers) *14% increase in benefit premiums *3% estimated COLA for preliminary budget purposes	\$ 119,140.00	\$ 122,250.00		\$ 130,925.00
Total Expenditures	\$ 1,739,700.00	\$ 573,250.00	\$ (1,166,450.00)	\$ 1,093,077.00
Applied Cash Reserves	\$ -	\$ -		\$ 25,940.00
Net Department Budget	\$ (101,455.00)	\$ (75,515.00)	\$ 25,940.00 (FY Budget Surplus)	\$ -

Solid Waste Department	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Garbage Use Revenue	\$ 25,195.00	\$ 285,510.00		\$ 295,500.00
Grant Income (Tire Collection)	\$ -	\$ -		\$ -
Other Revenue	\$ 2,000.00	\$ 50.00		\$ 2,000.00
Total Department Revenue	\$ 257,195.00	\$ 285,560.00	\$ 28,365.00	\$ 297,500.00
Operation & Maintenance	\$ 7,630.00	\$ 5,380.00		\$ 7,650.00
Contract Costs (Solid Waste, Grass Pile, Tree Pile, Clean up Days)	\$ 218,000.00	\$ 216,900.00		\$ 230,000.00
Transfers Out (General/Library)	\$ 9,865.00	\$ 9,865.00		\$ 60,600.00
Capital Outlay (Or Transfer to Sinking)	\$ -	\$ -		\$ -
Payroll & Benefits (34% Utility Billing Clerk) *14% increase in benefit premiums *3% estimated COLA for preliminary budget purposes	\$ 29,895.00	\$ 29,380.00		\$ 31,480.00
Total Expenditures	\$ 265,390.00	\$ 261,525.00	\$ (3,865.00)	\$ 329,730.00
Applied Cash Reserves	\$ 8,195.00	\$ 8,195.00		\$ 32,230.00
Net Department Budget	\$ -	\$ 32,230.00	\$ 32,230.00 (FY Budget Surplus)	\$ -

G.O. Bond Fund	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Property Tax Revenue - Pool Bonds	\$ 19,300.00	\$ 20,560.00		\$ 108,970.00
Property Tax Revenue - Other GO Bonds	\$ -	\$ -		\$ 50,000.00
In Lieu of Tax and Pro Rate	\$ 12,650.00	\$ 4,230.00		\$ 4,100.00
Transfer in - Sales Tax	\$ 113,120.00	\$ 114,410.00		\$ 113,120.00
Transfers in (Street)	\$ 114,428.00	\$ 114,428.00		\$ 117,158.00
Miscellaneous	\$ -	\$ -		
Bond Proceeds -	\$ -	\$ -		
Total Department Revenue	\$ 259,498.00	\$ 253,628.00	\$ (5,870.00)	\$ 393,348.00
2023-2024 - Water and Sewer Construction Bonds	\$ -	\$ -		\$ 50,000.00
2018 Street Construction Bonds	\$ 114,428.00	\$ 114,428.00		\$ 117,158.00
2017 Pool Bonds - Refunded	\$ 218,695.00	\$ 218,695.00		\$ 220,320.00
Total Expenditures	\$ 333,123.00	\$ 333,123.00	\$ -	\$ 387,478.00
<i>Applied Cash Reserves</i>	\$ 73,625.00	\$ 73,625.00		\$ (5,870.00)
Net Department Budget	\$ -	\$ (5,870.00)	\$ (5,870.00)	\$ -
			(FY Budget Deficit)	
Municipal Lottery (Keno) Fund	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Keno Revenue	\$ 11,500.00	\$ 11,800.00		\$ 11,000.00
Total Department Revenue	\$ 11,500.00	\$ 11,800.00	\$ 300.00	\$ 11,000.00
Operating Expenses	\$ 200.00	\$ 290.00		\$ -
Transfers Out	\$ 11,630.00	\$ 10,830.00		\$ 11,680.00
Total Expenditures	\$ 11,830.00	\$ 11,120.00	\$ (710.00)	\$ 11,680.00
<i>Applied Cash Reserves</i>	\$ 330.00	\$ 330.00		\$ 1,010.00
Net Department Budget	\$ -	\$ 1,010.00	\$ 1,010.00	\$ 330.00
			(FY Budget Surplus)	

Sales Tax Fund	2023-24 BUDGET	Estimated 2023-24	Difference	Preliminary 2024-25
Interest Income	\$ 8,080.00	\$ 10,250		\$ 10,500.00
Sales Tax Revenue - One Cent (Capital Projects)	\$ 339,350.00	\$ 343,240		\$ 228,825.00
Sales Tax Revenue - One Cent (ED)	\$ 113,120.00	\$ 114,410		\$ 228,825.00
Sales Tax Revenue - 1/2 Cent (Fire)	\$ 67,870.00	\$ 68,650		\$ 67,870.00
Sales Tax Revenue - 1/2 Cent (Police)	\$ 22,620.00	\$ 22,880		\$ 22,620.00
Sales Tax Revenue - 1/2 Cent (City Hall)	\$ 11,310.00	\$ 11,440		\$ 11,310.00
Sales Tax Revenue - 1/2 Cent (Library)	\$ 11,310.00	\$ 11,440		\$ 11,310.00
Sales Tax Revenue - 1/2 Cent (Pool Bond)	\$ 113,120.00	\$ 114,410		\$ 113,100.00
Motor Vehicle Sales Tax Revenue	\$ 50,000.00	\$ 79,200		\$ 75,000.00
Total Department Revenue	\$ 736,780.00	\$ 775,920.00	\$ 39,140.00	\$ 769,360.00
Transfer to Street Fund for Improvements	\$ 180,000.00	\$ 181,200		\$ 61,365.00
Transfer to Water - Infrastructure Fund	\$ 38,362.00	\$ 39,475		\$ 61,365.00
Transfer to Sewer - Infrastructure Fund	\$ 38,363.00	\$ 39,475		\$ 61,365.00
Transfer to Park - Capital Projects	\$ 82,625.00	\$ 82,375		\$ 15,005.00
Transfer to General Adm - Housing Program Benefits	\$ 37,725.00	\$ 37,725		\$ 40,225.00
Transfer to Economic Development (from Fund Balance)	\$ 200,000.00	\$ 114,410		\$ 228,825.00
Transfer to Fire Dept - Equipment Reserve	\$ 67,870.00	\$ 68,650		\$ 67,870.00
Transfer to Police - Capital Projects, Equip, Maint.	\$ 22,620.00	\$ 22,880		\$ 22,620.00
Transfer to Library - Capital Projects, Equip, Maint.	\$ 11,310.00	\$ 11,440		\$ 11,310.00
Transfer to General (City Hall) - Capital Projects, Equip, Maint.	\$ 11,310.00	\$ 11,440		\$ 11,310.00
Transfer to GO Debt - Pool Bond	\$ 113,120.00	\$ 114,410		\$ 113,100.00
Motor Vehicle Sales Tax to Street Dept	\$ 50,000.00	\$ 79,200		\$ 75,000.00
Transfer to Pool - Improvements/Maintenance	\$ -	\$ -		\$ 50,000.00
Transfer to G.O. Bond Fund	\$ -	\$ -		\$ -
Total Expenditures	\$ 853,305.00	\$ 802,680	\$ (50,625)	\$ 819,360.00
Applied Cash Reserves	\$ 116,525.00	\$ 116,525.00		\$ 50,000.00
Net Department Budget	\$ -	\$ 89,765.00	\$ 89,765.00	\$ -
			(FY Budget Surplus)	

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2022 Valuation	\$ 166,858,324	(*Certified by assessor on 8/15/22)
2023 Valuation	\$ 201,363,740	(Certified by assessor on 8/14/23)
2024 Valuation	\$ 207,404,652	(Estimated - to be certified by assessor by 8/20/24)

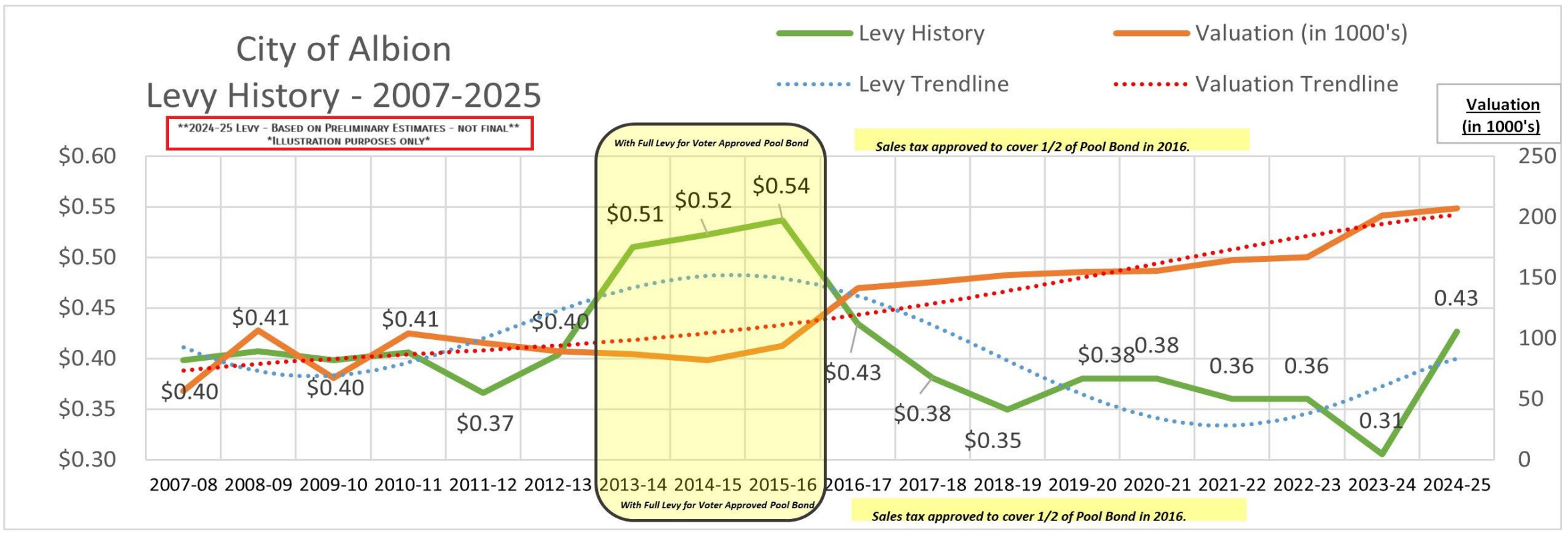
DEPT	Property Tax Required 2023-24	Proposed 2023-2024 Request (with 1% Fee)	2023-24 LEVY	Property Tax Required 2024-25	Proposed 2024-2025 Request (with 1% Fee)	Preliminary 2024-25 LEVY	Property Tax Request Difference	
General Admin.	\$ 33,975	\$ 34,315	\$ 0.0170	\$ 32,449	\$ 32,773.49	\$ 0.0158	\$ (1,541)	
Street	\$ 45,000	\$ 45,450	\$ 0.0226	\$ 36,292	\$ 36,654.92	\$ 0.0177	\$ (8,795)	
Park	\$ 117,338	\$ 118,511	\$ 0.0589	\$ 111,010	\$ 112,120.10	\$ 0.0541	\$ (6,391)	
Pool	\$ 22,700	\$ 22,927	\$ 0.0114	\$ 78,410	\$ 79,194.10	\$ 0.0382	\$ 56,267	
Police	\$ 270,410	\$ 273,114	\$ 0.1356	\$ 360,260	\$ 363,862.60	\$ 0.1754	\$ 90,749	
Fire	\$ 2,500	\$ 2,525	\$ 0.0013	\$ 2,695	\$ 2,721.95	\$ 0.0013	\$ 197	
Library	\$ 98,494	\$ 99,479	\$ 0.0494	\$ 108,519	\$ 109,604.19	\$ 0.0528	\$ 10,125	
SUB TOTAL	\$ 590,417	\$ 596,321	\$ 0.2961	\$ 729,635	\$ 736,931	\$ 0.3553	\$ 140,610	24-25 Levy if use '23-24 Tax RQ
G.O. Bond Fund	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,500	\$ 0.0243	\$ 50,500	\$ 0.297
Pool Bonds	\$ 19,300	\$ 19,493	\$ 0.0097	\$ 108,970	\$ 110,060	\$ 0.0531	\$ 90,567	Percent Change in Tax Request
TOTAL	\$ 609,717	\$ 615,814	\$ 0.3058	\$ 888,605	\$ 897,491	\$ 0.4327	\$ 281,677	45.74%

*Subject to change with modifications to budget and/or ACTUAL VALUATION

\$ 0.1269	Levy Difference
41.50%	CITY LEVY CHANGE

Where does the Property Tax requested by the City of Albion go? How is the Property Tax allocated?

Preliminary 2024-25 LEVY by Department		Below is an allocation chart of the 2024-25 City Property Tax based on property valuation.						
		\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000
General Admin.	\$ 0.0158	\$15.80	\$23.70	\$31.60	\$39.50	\$47.40	\$55.30	\$63.20
Street	\$ 0.0177	\$17.70	\$26.55	\$35.40	\$44.25	\$53.10	\$61.95	\$70.80
Park	\$ 0.0541	\$54.10	\$81.15	\$108.20	\$135.25	\$162.30	\$189.35	\$216.40
Pool	\$ 0.0382	\$38.20	\$57.30	\$76.40	\$95.50	\$114.60	\$133.70	\$152.80
Police	\$ 0.1754	\$175.40	\$263.10	\$350.80	\$438.50	\$526.20	\$613.90	\$701.60
Fire	\$ 0.0013	\$1.30	\$1.95	\$2.60	\$3.25	\$3.90	\$4.55	\$5.20
Library	\$ 0.0528	\$52.80	\$79.20	\$105.60	\$132.00	\$158.40	\$184.80	\$211.20
Operating Levy	\$ 0.3553	\$355.30	\$532.95	\$710.60	\$888.25	\$1,065.90	\$1,243.55	\$1,421.20
G.O. Bond Fund	\$ 0.0243	\$24.30	\$36.45	\$48.60	\$60.75	\$72.90	\$85.05	\$97.20
Pool Bonds	\$ 0.0531	\$53.10	\$79.65	\$106.20	\$132.75	\$159.30	\$185.85	\$212.40
Debt Levy	\$ 0.0774	\$77.40	\$116.10	\$154.80	\$193.50	\$232.20	\$270.90	\$309.60
Total Levy	\$ 0.4327	\$432.70	\$649.05	\$865.40	\$1,081.75	\$1,298.10	\$1,514.45	\$1,730.80



The City's Capital Improvement Plan is developed by the City based upon critical community needs as well as citizen concerns expressed in regular surveys.

Red Flag - High Need:	
* Recreational Walking/Running Trails	Added to the Capital Improvement Plan in 2016 - construction of phase I to be complete FY 2017-18. Objective Complete 2018 Future Phase TBD - tentatively added to plan for 2025-27 - exploring potential funding source.
* Campground Expansion	Added to Capital Improvement Plan in 2016. 20 sites with Water and Electricity added in FY '21-22. *Sewer to be extended '24-25
* Storm Water Drainage Improvements	Phases I thru III Complete - 2016-2020 Necessity of future phases to be determined
* Boone Beginnings Infrastructure	Complete in 2021
Orange Flag - Moderate to High Need:	
* West Ball Field Improvements	*Based on 2017 input from parents and coaches due to volume of participants/teams. Complete Spring 2018. Objective Complete - 2018.
* Irrigation System for Sludge Application	Qualifying use of ARPA funds. Project would be more efficient method of application, could rotate crops and also potentially apply compost from grass pile on crop ground ourselves, rather than pay to have it hauled away. *Target for FY '24-25
* Sports Complex Improvements	*Based on 2019 input from parents and coaches. Replace aged light poles, additional fencing, drainage improvements, new concession stand. Target for '25-27
* Assurance of safe drinking water	New Well online in 2020; however, wells 2 and 3 collapsed and are decommissioned. Mayor recommends planning for new well in deeper water formation further south.
Yellow Flag - Moderate Need:	
* General Street Conditions/Maintenance	Annual Maintenance Program included in O&M Budget (Crack sealing every year. Significant Microsurfacing occurred 2017 & 2024) ON GOING
* Outdoor Basketball Facilities * Tennis Court Improvement	Multipurpose court project complete in 2017. Objective Complete.
* Trees in Public Spaces	Added to Parks Operation & Maintenance Budget
* Playground Equipment Updates - including accessible features	** Funding raised and contract approved - to be completed Fall 2024

*Current pending projects may have been developed based upon the previous survey.

City of Albion Capital Improvement Plan - by Department

Street Department	
<u>Funds Available for Capital Projects</u>	
\$28,376	Cash Balance/Budget Suplus - 9/30/2024
\$21,624	Excess Highway Allocation and Motor Vehicle Taxes/Fees
\$61,365	Sales Tax for Street Improvements
\$8,750	2024-2025 Transfer in from Street Equipment Reserve
\$120,115 Total Estimated Resources Available for Street Department Capital Improvements and Additions 2023-24	
<u>Projects Estimated Cost</u>	
\$30,000	2025 Crack Sealing & Maintenance Program
\$20,000	2025 Storm Sewer Maintenance Program
\$61,365	2024-25 - Street Repairs and Alley Paving
\$111,365 Total 2024 Maintenance Items	
\$8,750 General Capital Outlay/Equipment 2023-24	
\$0 Remainder for Projects/Equipment - or carry forward to next fiscal year.	
\$300,000	Estimated - Project 108 - 11th Street South of Fairview - 6 year Plan
\$250,000	Estimated - Project 109 - 11th Street South of Fairview - 6 year Plan
\$20,000	Estimated - Project 87 - Fuller Street back to gravel - 6 Year Plan
\$450,000	Estimated - Project 106 - Main Street and Church Street - RCP Storm Sewer - 6 year plan
\$450,000	Estimate needs revised - Project 88 - Sale Barn Road - 5th Street to Hiway 14 - Drainage structures to existing storm drainage - 6 year plan
\$1,470,000 Total Estimated Cost of Known Planned Projects & Capital Expenditures	
\$250,000	2030 Asphalt Maintenance Program - Microsealing and/or Armorcoating Surfaces
General	
<u>Funds Available for Capital Projects</u>	
\$0 Total Resources Available for General Fund Capital Improvements 2023-24	
<u>Projects Estimated Cost</u>	
\$185,000	City Hall Parking Improvements 24-26

Parks Department	
<i>Funds Available for Capital Projects</i>	
\$385,000	Cash Reserved for Eli Porter Memorial Project
\$35,000	Pledges for Eli Porter Memorial Project
\$15,000	Sales Tax Transfer for Capital Projects
\$435,000	Total Resources Available for Parks Department Capital Outlay 2024-25
<i>Project Estimated Cost</i>	
\$435,000	Accessible Park Equipment Replacement/Improvements/Updates (24-25)
\$300,000	Estimated - Sports Complex Improvements - Replace Light Systems (26-28)
\$35,000	Estimated - Sports Complex Improvements - Central Drain System Behind Fields (24-26)
\$0	Sports Complex Improvements - New concessions stand/RR Building (26-30) - no estimate of cost yet.
\$750,000	Estimated - Boone County Trail System Future Phase (2025-27) - Pending plan and fundraising
\$435,000	Total Estimated Cost of Capital Projects/Purchases - 24-25
\$0 Remainder for Projects - Allocate or Carry into 2025-26	
Pool Department	
<i>Funds Available for Capital Projects</i>	
\$0	City Sinking Funds reserved for Pool Project - Future Improvement and Maintenance
\$50,000	Sales Tax Transfer for Improvements/Maintenance
\$50,000	Total Resources Available for Pool Department Capital Improvments 2024-25
<i>Projects Estimated Cost</i>	
\$15,000	Additional Manhole for access to spray pad piping and valves & repair spray feature - 24-25
\$35,000	Repair Pool Leak - 24-25
\$27,000	Repaint Pool - 25-26
\$77,000	Total Estimated Cost of Known Projects through 2026

Library Department	
<u>Funds Available for Capital Projects</u>	
	\$163,420 Total Resources Available for Library Department Capital Improvements 2024-25
<u>Projects Estimated Cost</u>	
\$163,420	Make old basement accessible Project for 2024-26 - No cost estimate yet (Library board investigating)
	\$163,420 Total Estimated Cost of Known Projects
\$0 Remainder for Projects - Allocate or Carry into next FY via sinking fund	
Fire Department	
<u>Funds Available for Capital Projects</u>	
\$219,894	Estimated Equipment Sales Tax Reserve Balance - 9/30/24
\$67,870	2024-25 Transfer in from Sales Tax for Equipment and Maintenance
	\$287,764 Total Resources Available for Fire Department Capital Improvements 2024-25
<u>Projects Estimated Cost</u>	
\$110,993	Uniforms, Equipment Maintenance, Equipment Purchases (funded by sales tax/sinking funds) - unused transferred to future equipment sinking fund
	\$110,993 Total Estimated Cost of Known Projects
	\$176,771 Remainder for Equipment & Maintenance in Fire Dept Fund - Allocate or Carry into 2024-25

Water Department	
<i>Budgeted Funds Available for Capital Projects</i>	
\$196,460	Cash Reserves for Capital Projects
\$61,365	Sales Tax for Future Developments
\$275,000	Proposed Financing - Bonds/SRF
\$140,262	ARPA Funds for Capital Projects
\$673,087 Total Resources Available for Water Department Capital Improvements 2023-24	
<i>Future Projects Estimated Cost</i>	
Priority 1 Annexation Water Projects	
\$176,000	Annexation Area 1-B Group 1A - Developed Lots - State Street near Fairgrounds Road - New 6" main - abandon 2"
\$55,000	Annexation Area 1-C - Developed lots - Norco Road North of Old Mill Road - New 6" main - abandon 2"
\$66,800	Annexation Area 1-D -Group 3A - Developed Lots on 4th South of Fairview - New 6" main - abandon 2"
\$63,800	Upsize 4" water main on Fairview Street
\$138,900	Extend 6" water main along Walnut to Loop to Fire Hall
\$31,500	Extend 6" to Albion Business Park for Fire Protection (FSA, Professional Building, Applied Connective, Haber Tire)
\$43,500	Extend 6" water from 8th Street to campgrounds - provide redundant entry to distribution system from Well/Tower sites.
\$575,500	2024-25 Total
\$97,587	Capital Outlay For Water Equipment/Improvements
\$673,087	Total Capital Expenditures for 2024-25
Priority 2 Annexation Water Projects - FUTURE YEARS	
\$266,300	Annexation Area 1-B Group 1B - Undeveloped Lots - N of State Street near Fairgrounds Road
\$66,000	Annexation Area 1-D -Group 3B - Undeveloped Lots on 4th South of Fairview - future 6" main
\$332,300	2026 & Beyond
\$0	Future Developments Reserve - 2025 & Beyond
\$1,500,000	New Well/Distribution/Transmission Expansion (2026-30)
\$2,407,800 Total Estimated of Current/Future Projects	

Sewer Department	
<i>Budgeted Funds Available for Capital Projects</i>	
\$185,940	Cash Reserves for Capital Projects
\$38,988	Expected available Revenues
\$61,365	Sales Tax for Future Developments
\$235,000	Proposed Financing - Bonds/SRF
\$140,262	ARPA Funds for Capital Projects
\$661,555 Total Resources Available for Sewer Department Capital Improvements 2023-24	
<i>Future Projects Estimated Cost</i>	
Priority 1 Annexation Sanitary Projects - 2024-25	
\$154,000	<i>Annexation Area 1-B Group 1A - Developed Lots - State Street near Fairgrounds Road</i>
\$83,050	<i>Annexation Area 1-C Group 2A - Extension of Sewer North on 11th Street to Old Mill Road</i>
\$71,500	<i>Annexation Area 1-D Group 3A - Developed Lots on 4th South of Fairview - New 8" main</i>
\$51,480	<i>Extend Sewer from 8th Street west to Campground expansion</i>
\$360,030	2024-25 Total
Priority System Upgrade and Rehab Projects - '24-25	
\$160,000	Manhole Projects/Sewer Inspection/Other Maintenance and Improvements
\$38,855	General Capital Outlay - Equipment, etc.
\$100,000	Sludge Application / Irrigation
\$298,855	2024-25 Total
\$658,885 2024-2025 - Total Planned Capital Expenditures	
Priority System Upgrade and Rehab Projects - '25-27	
\$500,000	Sewer Main Lining Rehab
\$500,000	Total Priority System Upgrade and Rehab Projects 2025-2027
Priority 2 Annexation Sanitary Projects - 2026 & Beyond	
\$334,000	<i>Annexation Area 1-B Group 1B - Undeveloped Lots - State Street near Fairgrounds Road</i>
\$495,000	<i>Annexation Area 1-C Group 2B - Old Mill Road and Norco Road</i>
\$110,000	<i>Annexation Area 1-D Group 3B - Undeveloped Lots on 4th South of Fairview - future 8" main</i>
\$151,700	<i>Annexation Area 1-F Future Sanitary along Hwy 14 across front of Applied/FSA office lots</i>
\$1,090,700	2026 & Beyond Total
\$0	<i>Future Developments Reserve</i>
\$2,249,585 Total Estimated Cost Current/Future Projects	
-\$1,588,030 Remainder for Projects - Allocate or Carry into 2024-25	