



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: July 18, 2024

ITEM NAME: **CONSIDER RESOLUTION 112(24) REGARDING CITY UTILITY RATES**

PRESENTER(S):

CITY ADMINISTRATOR DEVINE

BACKGROUND INFORMATION:

The annual CPI (Consumer Price Index) for June 2022 (Published July 11th) is 3.0%

Based on our auditor's report on all utilities as well as a year of lower water revenues due to less consumption it is recommended to increase both water and sewer rates as presented in the attached resolution and comparison report from the NRWA.

Bud's anticipates about a \$1.00 per customer increase this year at renewal time. Amber Wynn and I have reviewed rates and recommend increasing residential rates by \$1.00 and restructuring commercial garbage rates as included in the enclosed resolution.

See the full schedule attached.

Also attached are water and sewer rate comparisons from other communities demonstrating that the Albion remains lower than the average among our peer group for water rates and slightly above average rates for sewer. This data was obtained in 2024.

DISCUSSION:

MOTION:

BY:

2ND:

ROLL CALL: Tisthammer _____ Dailey _____ Johnson _____ Porter _____

SUMMARY OF DECISION: