

**City of Albion**  
**Balance Sheet Prev Month / Year Comparison**  
As of June 30, 2024

	Current		Previous Month		Previous Year		
	Jun 30, 24	May 31, 24	\$ Change	% Change	Jun 30, 23	\$ Change	% Change
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>Cash Transaction Accounts</b>							
10000 · NOW Acct - Boone Co	688,404.93	632,721.12	55,683.81	8.8%	472,620.08	215,784.85	45.66%
10005 · NOW Acct - Cornerstone	186,364.37	186,311.93	52.44	0.03%	341,362.84	-154,998.47	-45.41%
<b>Cash/CD Reserve Accounts</b>							
10007 · T-Bill General Fund Reserve	380,085.58	378,849.66	1,235.92	0.33%	365,274.82	14,810.76	4.06%
10018 · CD - General - BCB - 4/18/21	119,348.90	119,348.90	0.00	0.0%	116,435.39	2,913.51	2.5%
10025 · CD - General - CSB - 4/18/21	111,350.50	111,350.50	0.00	0.0%	109,417.78	1,932.72	1.77%
10026 · CD - General - CSB - 6/18/20	111,947.41	111,947.41	0.00	0.0%	111,200.95	746.46	0.67%
10040 · CD - General - BCB - 7/26/20 f	109,444.43	109,444.43	0.00	0.0%	107,504.78	1,939.65	1.8%
10041 · CD - General - BCB - 7/26/20 g	109,444.43	109,444.43	0.00	0.0%	107,504.78	1,939.65	1.8%
10042 · CD - General - BCB - 7/26/20 h	109,444.43	109,444.43	0.00	0.0%	107,504.78	1,939.65	1.8%
10043 · CD - General - BCB - 7/26/21 a	109,959.66	109,959.66	0.00	0.0%	108,253.00	1,706.66	1.58%
10044 · CD - General - BCB - 7/26/21 b	109,959.66	109,959.66	0.00	0.0%	108,253.00	1,706.66	1.58%
10045 · CD - General - BCB - 7/26/20 a	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10046 · CD - General - BCB - 7/26/20 b	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10047 · CD - General - BCB - 7/26/20 c	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10048 · CD - General - BCB - 7/26/20 d	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10049 · CD - General - BCB - 7/26/20 e	109,679.71	109,679.71	0.00	0.0%	107,630.57	2,049.14	1.9%
10050 · CD - CURRB DSR - BCB - 4/10/24	229,639.43	229,639.43	0.00	0.0%	223,369.36	6,270.07	2.81%
<b>Restricted Use Accounts</b>							
10008 · Pool Project Fund - CSB	123,764.48	123,632.65	131.83	0.11%	122,071.31	1,693.17	1.39%
10030 · T-Bill Mmkt - Econ. Dev.	40,491.52	31,865.47	8,626.05	27.07%	40,485.26	6.26	0.02%
10035 · Premier Cornerstone - Ec Dev	31,036.37	31,008.75	27.62	0.09%	51,788.93	-20,752.56	-40.07%
10036 · Housing Program Fund	113,747.51	113,377.64	369.87	0.33%	88,793.39	24,954.12	28.1%
10105 · Fire Department Sales Tax Fund	219,894.80	219,179.77	715.03	0.33%	211,326.18	8,568.62	4.06%
10130 · SuperNOW - Library Mem Fund	1,836.75	2,042.48	-205.73	-10.07%	3,351.98	-1,515.23	-45.2%
10132 · Library - TBill Memorial Account	163,420.96	162,889.57	531.39	0.33%	157,052.96	6,368.00	4.06%
<b>Cash on Hand</b>							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	150.00	150.00	0.00	0.0%	150.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
<b>Custodial Cash Accounts</b>							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	15,152.57	-3,091.61	-20.4%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,788.09	-417.77	-23.36%
<b>Total Checking/Savings</b>	<b>3,631,800.95</b>	<b>3,564,632.72</b>	<b>67,168.23</b>	<b>1.88%</b>	<b>3,509,050.08</b>	<b>122,750.87</b>	<b>3.5%</b>

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As of June 30, 2024

	Current		Previous Month		Previous Year		
	Jun 30, 24	May 31, 24	\$ Change	% Change	Jun 30, 23	\$ Change	% Change
<b>Accounts Receivable</b>							
1110 · Accounts receivable	14,395.76	13,230.52	1,165.24	8.81%	2,874.14	11,521.62	400.87%
<b>Total Accounts Receivable</b>	14,395.76	13,230.52	1,165.24	8.81%	2,874.14	11,521.62	400.87%
<b>Other Current Assets</b>							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	69,116.88	-5,962.96	-8.63%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	73,184.04	3,774.30	5.16%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	-146.83	353.89	241.02%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-2,078.24	-9,028.38	-434.42%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	0.00	-60.00	
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	17,347.00	-1,449.00	-8.35%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	18,341.00	867.00	4.73%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	414.28	993.40	239.79%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,042.33	439.92	14.46%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	69.27	131.58	189.95%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	65,763.59	15,673.70	23.83%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	0.00	2,189.19	100.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	0.00	3,431.26	100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	0.00	652.16	100.0%
1299 · Undeposited Funds	410.00	150.00	260.00	173.33%	2,107.43	-1,697.43	-80.55%
<b>Total Other Current Assets</b>	<b>257,469.38</b>	<b>257,209.38</b>	<b>260.00</b>	<b>0.1%</b>	<b>247,160.75</b>	<b>10,308.63</b>	<b>4.17%</b>
<b>Total Current Assets</b>	<b>3,903,666.09</b>	<b>3,835,072.62</b>	<b>68,593.47</b>	<b>1.79%</b>	<b>3,759,084.97</b>	<b>144,581.12</b>	<b>3.85%</b>
<b>Fixed Assets</b>							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	421,577.21	8,789.00	2.09%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,041,120.23	-101,011.27	-9.7%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-1,905,880.33	-167,818.35	-8.81%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-1,867.03	-790.13	-42.32%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	114,317.94	22,938.72	20.07%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	646,442.68	-8,418.82	-1.3%
15320 · Fixed Assets - Police	37,025.28	37,025.28	0.00	0.0%	47,464.99	-10,439.71	-22.0%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,264,562.29	-165,095.26	-13.06%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	115,271.86	6,031.88	5.23%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,737,929.11	-155,087.01	-5.66%
15360 · Fixed Assets - Streets	3,124,241.37	3,124,241.37	0.00	0.0%	3,240,624.70	-116,383.33	-3.59%
<b>Total Fixed Assets</b>	<b>11,945,646.69</b>	<b>11,945,646.69</b>	<b>0.00</b>	<b>0.0%</b>	<b>12,632,930.97</b>	<b>-687,284.28</b>	<b>-5.44%</b>
<b>TOTAL ASSETS</b>	<b>15,849,312.78</b>	<b>15,780,719.31</b>	<b>68,593.47</b>	<b>0.44%</b>	<b>16,392,015.94</b>	<b>-542,703.16</b>	<b>-3.31%</b>

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<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Accounts Payable</b>							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%
<b>Total Accounts Payable</b>	<b>-166.73</b>	<b>-166.73</b>	<b>0.00</b>	<b>0.0%</b>	<b>-166.73</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Liabilities</b>							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	0.00	21.17	100.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	32,620.19	-16,969.60	-52.02%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	42,474.00	-39,099.91	-92.06%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	29,579.74	-13,877.24	-46.92%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,285.30	169.80	13.21%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,151.14	163.51	14.2%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	277.80	29.63	10.67%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	4,713.27	1,107.77	23.5%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	3,226.63	2,016.53	62.5%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,509.47	428.44	28.38%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	123.06	44.55	36.2%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	113.97	40.23	35.3%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	20.80	5.38	25.87%
20600 · Customer Deposits - Water	40,828.00	40,953.00	-125.00	-0.31%	36,434.00	4,394.00	12.06%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,831.32	-155.33	-5.49%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	12,566.46	-969.79	-7.72%
20800 · HEALTH INSURANCE LIABILITY	-4,010.11	-2,725.10	-1,285.01	-47.16%	-6,890.03	2,879.92	41.8%
20801 · HSA Liabilities	-2,153.90	-1,846.22	-307.68	-16.67%	-315.14	-1,838.76	-583.47%
2100 · Payroll Liabilities	-1,952.14	-2,045.68	93.54	4.57%	2,378.72	-4,330.86	-182.07%
<b>2140 · Accrued sales taxes</b>							
20500 · Sales Tax Payable - Water	797.70	318.65	479.05	150.34%	605.42	192.28	31.76%
20510 · Sales Tax Payable - Sewer	5,019.75	891.40	4,128.35	463.13%	4,778.69	241.06	5.04%
54007 · Sales Tax Collected	615.70	-272.56	888.26	325.9%	1,026.34	-410.64	-40.01%
2140 · Accrued sales taxes - Other	421.57	370.48	51.09	13.79%	704.45	-282.88	-40.16%
<b>Total 2140 · Accrued sales taxes</b>	<b>6,854.72</b>	<b>1,307.97</b>	<b>5,546.75</b>	<b>424.07%</b>	<b>7,114.90</b>	<b>-260.18</b>	<b>-3.66%</b>
2141 · Lodging Tax	377.67	262.80	114.87	43.71%	195.00	182.67	93.68%
53005-1 · Dog License - State Fee	292.80	284.26	8.54	3.0%	303.78	-10.98	-3.61%
53005-2 · Dog License - City Fee	7.23	7.02	0.21	2.99%	7.44	-0.21	-2.82%
53050 · KENO PROCEEDS - STATE SHARE	848.39	452.24	396.15	87.6%	1,080.21	-231.82	-21.46%
55555 · RETURNED CHECKS	-300.59	-134.18	-166.41	-124.02%	0.00	-300.59	-100.0%
<b>Total Other Current Liabilities</b>	<b>106,407.09</b>	<b>102,131.13</b>	<b>4,275.96</b>	<b>4.19%</b>	<b>172,968.76</b>	<b>-66,561.67</b>	<b>-38.48%</b>
<b>Total Current Liabilities</b>	<b>106,240.36</b>	<b>101,964.40</b>	<b>4,275.96</b>	<b>4.19%</b>	<b>172,802.03</b>	<b>-66,561.67</b>	<b>-38.52%</b>
<b>Long Term Liabilities</b>							
25030 · N/P - DEQ - Well 4 Project	159,170.90	159,170.90	0.00	0.0%	164,972.28	-5,801.38	-3.52%
25033 · Bonds - Water Well 2019	381,444.89	381,444.89	0.00	0.0%	391,690.97	-10,246.08	-2.62%
25042 · BONDS - Swimming Pool	1,630,000.00	1,630,000.00	0.00	0.0%	1,805,000.00	-175,000.00	-9.7%
25044 · Bonds - 2018 GO VP - Fairview Street	985,000.00	985,000.00	0.00	0.0%	1,065,000.00	-80,000.00	-7.51%
25045 · Bonds - 2019 CURRB, WWTF Project	1,430,000.00	1,430,000.00	0.00	0.0%	1,605,000.00	-175,000.00	-10.9%
<b>Total Long Term Liabilities</b>	<b>4,585,615.79</b>	<b>4,585,615.79</b>	<b>0.00</b>	<b>0.0%</b>	<b>5,031,663.25</b>	<b>-446,047.46</b>	<b>-8.87%</b>
<b>Total Liabilities</b>	<b>4,691,856.15</b>	<b>4,687,580.19</b>	<b>4,275.96</b>	<b>0.09%</b>	<b>5,204,465.28</b>	<b>-512,609.13</b>	<b>-9.85%</b>

\*Balances Unaudited

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	Current		Previous Month		Previous Year		
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<b>Equity</b>							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	5,041,613.57	-171,453.53	-3.4%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	200,175.74	9,431.18	4.71%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	101,935.08	24,286.49	23.83%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	130,386.56	14,352.45	11.01%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	524,465.89	-63,768.16	-12.16%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,753.36	123.04	4.47%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-4,735.05	-15,555.07	-328.51%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	496,478.94	-249,500.16	-50.25%
Fund Balance - Police	-85,139.67	-85,139.67	0.00	0.0%	-123,091.70	37,952.03	30.83%
Fund Balance - Pool	311,538.93	311,538.93	0.00	0.0%	349,735.22	-38,196.29	-10.92%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	287,348.91	-145,807.57	-50.74%
Fund Balance - Sewer	1,728,291.87	1,728,291.87	0.00	0.0%	1,700,294.57	27,997.30	1.65%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	78,709.67	-9,927.01	-12.61%
Fund Balance - Street	860,491.87	860,491.87	0.00	0.0%	626,815.34	233,676.53	37.28%
Fund Balance - Water	1,462,465.44	1,462,465.44	0.00	0.0%	1,567,191.71	-104,726.27	-6.68%
<b>Department and General Fund Equity Balances</b>	<b>10,532,168.22</b>	<b>10,532,168.22</b>	<b>0.00</b>	<b>0.0%</b>	<b>10,983,283.26</b>	<b>-451,115.04</b>	<b>-4.11%</b>
<b>Sinking Fund Balances</b>							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,169.62	67.00	0.26%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	44,238.00	8,819.00	19.94%
13020 - New Pool Sinking Fund	72,217.16	72,217.16	0.00	0.0%	96,362.16	-24,145.00	-25.06%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	130,987.45	-13,760.00	-10.51%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	79.08	79.08	0.00	0.0%	-366.95	446.03	121.55%
Net Income	121,128.50	56,810.99	64,317.51	113.21%	-328,465.48	449,593.98	136.88%
<b>Total Equity</b>	<b>11,157,456.63</b>	<b>11,093,139.12</b>	<b>64,317.51</b>	<b>0.58%</b>	<b>11,187,550.66</b>	<b>-30,094.03</b>	<b>-0.27%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,849,312.78</b>	<b>15,780,719.31</b>	<b>68,593.47</b>	<b>0.44%</b>	<b>16,392,015.94</b>	<b>-542,703.16</b>	<b>-3.31%</b>