



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: July 16, 2024

ITEM NAME: **CONSIDER SUBDIVISION DEVELOPMENT AGREEMENT WITH ALBION DEVELOPMENT COMPANY, INC. AND AUTHORIZE THE MAYOR TO SIGN THE SAME**

PRESENTER(S):

CITY ADMINISTRATOR DEVINE

BACKGROUND INFORMATION:

The City of Albion plans to extend water and sewer infrastructure through the proposed subdivision for its own benefit; however, recognizes potential benefit to the property and therefore necessitates an agreement with the Albion Development Company, Inc.

The agreement outlines that ADC, Inc. will install water and sewer service lines and cause construction of the street paving for the subdivision within 12 months following completion of the water and sewer main construction project.

MOTION: To approve the subdivision development agreement with Albion Development Company, Inc. and authorize the mayor to sign the same

BY:

2ND:

ROLL CALL: Tisthammer _____ Johnson _____ Porter _____ Dailey _____

SUMMARY OF DECISION: