

Illustration of an equalized Cost of Living Adjustment

Total # of COLA Eligible Employees (Full Time Equivalent)	12
Annual Wage Basis (All Eligible Employees)	\$ 805,985.00

% Increase	Total Wage Basis Increase	Per Hour	Per Year (FTE)	Amount Per Bi-Weekly Payperiod (FTE)
1.0%	\$ 8,059.85	\$ 0.32	\$ 665.60	\$ 25.60
1.5%	\$ 12,089.78	\$ 0.48	\$ 998.40	\$ 38.40
2.0%	\$ 16,119.70	\$ 0.65	\$ 1,352.00	\$ 52.00
2.5%	\$ 20,149.63	\$ 0.81	\$ 1,684.80	\$ 64.80
3.0%	\$ 24,179.55	\$ 0.97	\$ 2,017.60	\$ 77.60
3.5%	\$ 28,209.48	\$ 1.13	\$ 2,350.40	\$ 90.40
4.0%	\$ 32,239.40	\$ 1.29	\$ 2,683.20	\$ 103.20
4.5%	\$ 36,269.33	\$ 1.45	\$ 3,016.00	\$ 116.00
5.0%	\$ 40,299.25	\$ 1.61	\$ 3,348.80	\$ 128.80
5.5%	\$ 44,329.18	\$ 1.78	\$ 3,702.40	\$ 142.40
6.0%	\$ 48,359.10	\$ 1.94	\$ 4,035.20	\$ 155.20
6.5%	\$ 52,389.03	\$ 2.10	\$ 4,368.00	\$ 168.00

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****Recommended****