



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: April 8, 2025

ITEM NAME: **CONSIDER AEDC REQUEST TO RELEASE of \$142,440.00 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITES:**

- \$18,000 FOR GRADING AT SOUTH PARK SUBDIVISION,
 - \$118,125 FOR CONCRETE PAVING, CURB, AND GUTTER AT SOUTH PARK SUBDIVISION,
 - \$3,000 FOR ENGINEERING, SURVEY, AND STAKING AT SOUTH PARK SUBDIVISION,
 - \$3,315 FOR GEOTECHNICAL TESTING AT SOUTH PARK SUBDIVISION.
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PRESENTER(S):

BACKGROUND INFORMATION:

AEDC REQUEST IS ATTACHED – CAC REVIEWING ON APRIL 7, 2025 AND THEIR RECOMMENDATIONS WILL BE REPORTED AT THE CITY COUNCIL MEETING.

DISCUSSION:

MOTION: To _____ economic development sales tax fund release to AEDC in the amount of \$142,440.00 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITES AS PRESENTED

BY:

2ND:

ROLL CALL: Johnson _____ Porter _____ Tisthammer _____ Dailey _____

SUMMARY OF DECISION: