

## City of Albion

### Balance Sheet Prev Month / Year Comparison

As of March 31, 2025

	Current		Previous Month		Previous Year		
	Mar 31, 25	Feb 28, 25	\$ Change	% Change	Mar 31, 24	\$ Change	% Change
<b>ASSETS</b>							
<b>Current Assets</b>							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	301,940.74	374,771.67	-72,830.93	-19.43%	323,917.43	-21,976.69	-6.79%
10005 · NOW Acct - Cornerstone	217,093.12	277,993.13	-60,900.01	-21.91%	193,442.56	23,650.56	12.23%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	383,701.74	382,551.57	1,150.17	0.3%	376,349.07	7,352.67	1.95%
10018 · CD - General - BCB - 4/18/21	120,832.88	120,832.88	0.00	0.0%	117,883.14	2,949.74	2.5%
10025 · CD - General - CSB - 4/18/21	112,002.54	112,002.54	0.00	0.0%	110,866.79	1,135.75	1.02%
10026 · CD - General - CSB - 6/18/20	112,586.55	112,586.55	0.00	0.0%	111,527.58	1,058.97	0.95%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10043 · CD - General - BCB - 7/26/21 a	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10044 · CD - General - BCB - 7/26/21 b	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10045 · CD - General - BCB - 7/26/20 a	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10046 · CD - General - BCB - 7/26/20 b	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10047 · CD - General - BCB - 7/26/20 c	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10048 · CD - General - BCB - 7/26/20 d	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10049 · CD - General - BCB - 7/26/20 e	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	234,198.75	234,198.75	0.00	0.0%	226,482.70	7,716.05	3.41%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	123,336.57	-123,336.57	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	55,347.17	55,181.26	165.91	0.3%	31,655.14	23,692.03	74.84%
10035 · Premier Cornerstone - Ec Dev	102,144.36	81,216.13	20,928.23	25.77%	13,991.55	88,152.81	630.04%
10036 · Housing Program Fund	163,341.48	162,851.85	489.63	0.3%	112,629.29	50,712.19	45.03%
10105 · Fire Department Sales Tax Fund	226,087.30	225,409.59	677.71	0.3%	217,733.08	8,354.22	3.84%
10130 · SuperNOW - Library Mem Fund	5,151.70	5,234.85	-83.15	-1.59%	2,497.68	2,654.02	106.26%
10132 · Library - TBill Memorial Account	168,108.24	167,519.46	588.78	0.35%	161,814.42	6,293.82	3.89%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	12,060.96	8,170.22	67.74%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	1,370.32	-809.38	-59.07%
<b>Total Checking/Savings</b>	<b>3,012,220.85</b>	<b>3,122,034.51</b>	<b>-109,813.66</b>	<b>-3.52%</b>	<b>3,234,444.44</b>	<b>-222,223.59</b>	<b>-6.87%</b>

\*Balances Unaudited

**City of Albion**  
**Balance Sheet Prev Month / Year Comparison**  
**As of March 31, 2025**

	Current	Previous Month		Previous Year			
	Mar 31, 25	Feb 28, 25	\$ Change	% Change	Mar 31, 24	\$ Change	% Change
<b>Accounts Receivable</b>							
1110 · Accounts receivable	15,760.48	15,187.70	572.78	3.77%	12,879.00	2,881.48	22.37%
<b>Total Accounts Receivable</b>	15,760.48	15,187.70	572.78	3.77%	12,879.00	2,881.48	22.37%
<b>Other Current Assets</b>							
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	63,153.92	5,532.00	8.76%
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	76,958.34	1,393.93	1.81%
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	207.06	-430.89	-208.1%
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-11,106.62	-3,974.06	-35.78%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	15,898.00	1,419.00	8.93%
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,208.00	485.00	2.53%
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	1,407.68	747.64	53.11%
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	3,482.25	1,382.27	39.7%
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	200.85	97.43	48.51%
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	81,437.29	4,448.27	5.46%
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,189.19	530.93	24.25%
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	3,431.26	800.04	23.32%
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	652.16	254.55	39.03%
1299 · Undeposited Funds	455.00	0.00	455.00	100.0%	170.00	285.00	167.65%
<b>Total Other Current Assets</b>	<b>270,200.49</b>	<b>269,745.49</b>	<b>455.00</b>	<b>0.17%</b>	<b>257,229.38</b>	<b>12,971.11</b>	<b>5.04%</b>
<b>Total Current Assets</b>	<b>3,298,181.82</b>	<b>3,406,967.70</b>	<b>-108,785.88</b>	<b>-3.19%</b>	<b>3,504,552.82</b>	<b>-206,371.00</b>	<b>-5.89%</b>
<b>Fixed Assets</b>							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	90,085.00	90,085.00	0.00	100.0%	0.00	90,085.00	100.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	416,623.18	416,623.18	0.00	0.0%	430,366.21	-13,743.03	-3.19%
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,142,131.50	-78,487.79	-6.87%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,439.25	-4.00	-0.0%
15110 · Constr in Progress - Sewer	85,591.25	85,591.25	0.00	100.0%	0.00	85,591.25	100.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	128,564.29	128,564.29	0.00	0.0%	126,071.40	2,492.89	1.98%
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,073,698.68	-167,994.90	-8.1%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-2,657.16	-790.13	-29.74%
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	137,256.66	-13,794.71	-10.05%
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	638,023.86	-45,948.92	-7.2%
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	37,025.28	23,238.80	62.77%
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	1,099,467.03	-125,689.73	-11.43%
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	121,303.74	-16,921.09	-13.95%
15350 · Fixed Asssets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,582,842.10	-147,061.25	-5.69%
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,200,430.37	-148,968.99	-4.66%
<b>Total Fixed Assets</b>	<b>11,463,839.09</b>	<b>11,463,839.09</b>	<b>0.00</b>	<b>0.0%</b>	<b>12,021,835.69</b>	<b>-557,996.60</b>	<b>-4.64%</b>
<b>TOTAL ASSETS</b>	<b>14,762,020.91</b>	<b>14,870,806.79</b>	<b>-108,785.88</b>	<b>-0.73%</b>	<b>15,526,388.51</b>	<b>-764,367.60</b>	<b>-4.92%</b>

\*Balances Unaudited

## City of Albion

### Balance Sheet Prev Month / Year Comparison

As of March 31, 2025

	Current		Previous Month		Previous Year		
	Mar 31, 25	Feb 28, 25	\$ Change	% Change	Mar 31, 24	\$ Change	% Change
<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Accounts Payable</b>							
2010 · Accounts payable	-930.68	-930.68	0.00	0.0%	-166.73	-763.95	-458.2%
<b>Total Accounts Payable</b>	<b>-930.68</b>	<b>-930.68</b>	<b>0.00</b>	<b>0.0%</b>	<b>-166.73</b>	<b>-763.95</b>	<b>-458.2%</b>
<b>Other Current Liabilities</b>							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	0.00	0.00	0.00	0.0%	21.17	-21.17	-100.0%
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	15,650.59	-1,155.99	-7.39%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	3,374.09	2,800.10	82.99%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,702.50	283.84	1.81%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	1,455.10	594.20	40.84%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,314.65	566.18	43.07%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	307.43	102.93	33.48%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,821.04	1.44	0.03%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	5,243.16	-422.10	-8.05%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,937.91	-297.01	-15.33%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	167.61	13.97	8.34%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	154.20	14.97	9.71%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	26.18	2.22	8.48%
20600 · Customer Deposits - Water	43,364.00	43,514.00	-150.00	-0.35%	41,668.00	1,696.00	4.07%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	2,675.99	1,479.49	55.29%
20710 · Accrued Interest Payable -Sewer	10,546.67	10,546.67	0.00	0.0%	11,596.67	-1,050.00	-9.05%
20800 · HEALTH INSURANCE LIABILITY	623.16	-17,028.08	17,651.24	103.66%	-46.18	669.34	1,449.42%
20801 · HSA Liabilities	-3,000.08	-2,192.40	-807.68	-36.84%	-692.40	-2,307.68	-333.29%
2100 · Payroll Liabilities	2,425.95	1,825.57	600.38	32.89%	-358.08	2,784.03	777.49%
<b>2140 · Accrued sales taxes</b>							
20500 · Sales Tax Payable - Water	49.39	481.92	-432.53	-89.75%	300.32	-250.93	-83.55%
20510 · Sales Tax Payable - Sewer	699.96	4,829.03	-4,129.07	-85.51%	769.51	-69.55	-9.04%
54007 · Sales Tax Collected	-319.52	-327.25	7.73	2.36%	-727.56	408.04	56.08%
2140 · Accrued sales taxes - Other	157.01	132.92	24.09	18.12%	218.87	-61.86	-28.26%
<b>Total 2140 · Accrued sales taxes</b>	<b>586.84</b>	<b>5,116.62</b>	<b>-4,529.78</b>	<b>-88.53%</b>	<b>561.14</b>	<b>25.70</b>	<b>4.58%</b>
2141 · Lodging Tax	-331.10	-343.10	12.00	3.5%	130.20	-461.30	-354.3%
53005-1 · Dog License - State Fee	135.42	13.42	122.00	909.09%	130.54	4.88	3.74%
53005-2 · Dog License - City Fee	3.33	0.33	3.00	909.09%	3.24	0.09	2.78%
53050 · KENO PROCEEDS - STATE SHARE	461.50	251.68	209.82	83.37%	841.09	-379.59	-45.13%
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	-134.18	134.18	100.0%
<b>Total Other Current Liabilities</b>	<b>112,797.11</b>	<b>99,686.13</b>	<b>13,110.98</b>	<b>13.15%</b>	<b>107,718.39</b>	<b>5,078.72</b>	<b>4.72%</b>
<b>Total Current Liabilities</b>	<b>111,866.43</b>	<b>98,755.45</b>	<b>13,110.98</b>	<b>13.28%</b>	<b>107,551.66</b>	<b>4,314.77</b>	<b>4.01%</b>
<b>Long Term Liabilities</b>							
25030 · N/P - DEQ - Well 4 Project	147,393.53	147,393.53	0.00	0.0%	159,170.90	-11,777.37	-7.4%
25033 · Bonds - Water Well 2019	360,721.62	360,721.62	0.00	0.0%	381,444.89	-20,723.27	-5.43%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,240,000.00	1,240,000.00	0.00	0.0%	1,430,000.00	-190,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
25047 · Bonds - 2025 Sewer BANS	200,000.00	200,000.00	0.00	0.0%	0.00	200,000.00	100.0%
<b>Total Long Term Liabilities</b>	<b>4,593,115.15</b>	<b>4,593,115.15</b>	<b>0.00</b>	<b>0.0%</b>	<b>4,585,615.79</b>	<b>7,499.36</b>	<b>0.16%</b>
<b>Total Liabilities</b>	<b>4,704,981.58</b>	<b>4,691,870.60</b>	<b>13,110.98</b>	<b>0.28%</b>	<b>4,693,167.45</b>	<b>11,814.13</b>	<b>0.25%</b>

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As of March 31, 2025

	Current		Previous Month		Previous Year		
	Mar 31, 25	Feb 28, 25	\$ Change	% Change	Mar 31, 24	\$ Change	% Change
<b>Equity</b>							
Fund Balance	4,726,203.15	4,726,203.15	0.00	0.0%	4,870,160.04	-143,956.89	-2.96%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	209,606.92	-809.38	-0.39%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,221.57	82.51	0.07%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	450,906.63	450,906.63	0.00	0.0%	460,697.73	-9,791.10	-2.13%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	246,978.78	354.21	0.14%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-85,139.67	-0.85	-0.0%
Fund Balance - Pool	321,625.31	321,625.31	0.00	0.0%	311,538.93	10,086.38	3.24%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,641,370.85	1,641,370.85	0.00	0.0%	1,728,291.87	-86,921.02	-5.03%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	68,782.66	-961.02	-1.4%
Fund Balance - Street	873,683.26	873,683.26	0.00	0.0%	936,680.87	-62,997.61	-6.73%
Fund Balance - Water	1,197,846.11	1,197,846.11	0.00	0.0%	1,462,465.44	-264,619.33	-18.09%
<b>Department and General Fund Equity Balances</b>	<b>10,048,823.12</b>	<b>10,048,823.12</b>	<b>0.00</b>	<b>0.0%</b>	<b>10,608,357.22</b>	<b>-559,534.10</b>	<b>-5.27%</b>
<b>Sinking Fund Balances</b>							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 · Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	282,875.80	282,875.80	0.00	0.0%	113.76	282,762.04	248,560.16%
Net Income	-709,497.42	-587,600.56	-121,896.86	-20.75%	-279,330.75	-430,166.67	-154.0%
<b>Total Equity</b>	<b>10,057,039.33</b>	<b>10,178,936.19</b>	<b>-121,896.86</b>	<b>-1.2%</b>	<b>10,833,221.06</b>	<b>-776,181.73</b>	<b>-7.17%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,762,020.91</b>	<b>14,870,806.79</b>	<b>-108,785.88</b>	<b>-0.73%</b>	<b>15,526,388.51</b>	<b>-764,367.60</b>	<b>-4.92%</b>

\*Balances Unaudited