

**City of Albion**  
**Balance Sheet Prev Month / Year Comparison**  
As of December 31, 2023

	Current		Previous Month		Previous Year		
	Jan 31, 24	Dec 31, 23	\$ Change	% Change	Jan 31, 23	\$ Change	% Change
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>Cash Transaction Accounts</b>							
10000 · NOW Acct - Boone Co	229,218.59	198,144.68	31,073.91	15.68%	298,887.80	-69,669.21	-23.31%
10005 · NOW Acct - Cornerstone	140,861.78	245,351.80	-104,490.02	-42.59%	87,104.23	53,757.55	61.72%
<b>Cash/CD Reserve Accounts</b>							
10007 · T-Bill General Fund Reserve	373,905.51	372,649.29	1,256.22	0.34%	559,549.44	-185,643.93	-33.18%
10018 · CD - General - BCB - 4/18/21	117,883.14	117,883.14	0.00	0.0%	116,059.23	1,823.91	1.57%
10025 · CD - General - CSB - 4/18/21	110,379.91	110,379.91	0.00	0.0%	109,336.90	1,043.01	0.95%
10026 · CD - General - CSB - 6/18/20	111,396.17	111,396.17	0.00	0.0%	111,105.06	291.11	0.26%
10040 · CD - General - BCB - 7/26/20 f	109,444.43	107,824.64	1,619.79	1.5%	107,504.78	1,939.65	1.8%
10041 · CD - General - BCB - 7/26/20 g	109,444.43	107,824.64	1,619.79	1.5%	107,504.78	1,939.65	1.8%
10042 · CD - General - BCB - 7/26/20 h	109,444.43	107,824.64	1,619.79	1.5%	107,504.78	1,939.65	1.8%
10043 · CD - General - BCB - 7/26/21 a	109,959.66	108,601.93	1,357.73	1.25%	108,253.00	1,706.66	1.58%
10044 · CD - General - BCB - 7/26/21 b	109,959.66	108,601.93	1,357.73	1.25%	108,253.00	1,706.66	1.58%
10045 · CD - General - BCB - 7/26/20 a	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10046 · CD - General - BCB - 7/26/20 b	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10047 · CD - General - BCB - 7/26/20 c	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10048 · CD - General - BCB - 7/26/20 d	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10049 · CD - General - BCB - 7/26/20 e	109,679.71	108,217.67	1,462.04	1.35%	107,630.57	2,049.14	1.9%
10050 · CD - CURRB DSR - BCB - 4/10/24	226,482.70	226,482.70	0.00	0.0%	220,315.37	6,167.33	2.8%
<b>Restricted Use Accounts</b>							
10008 · Pool Project Fund - CSB	123,064.60	122,910.14	154.46	0.13%	121,421.24	1,643.36	1.35%
10030 · T-Bill Mmkt - Econ. Dev.	41,977.52	31,577.20	10,400.32	32.94%	32,108.79	9,868.73	30.74%
10035 · Premier Cornerstone - Ec Dev	81,736.08	81,649.38	86.70	0.11%	89,553.32	-7,817.24	-8.73%
10036 · Housing Program Fund	111,898.01	129,646.65	-17,748.64	-13.69%	114,766.82	-2,868.81	-2.5%
10105 · Fire Department Sales Tax Fund	216,319.39	215,592.62	726.77	0.34%	208,161.79	8,157.60	3.92%
10130 · SuperNOW - Library Mem Fund	2,838.49	3,409.47	-570.98	-16.75%	6,125.03	-3,286.54	-53.66%
10132 · Library - TBill Memorial Account	160,763.79	160,223.67	540.12	0.34%	159,657.53	1,106.26	0.69%
<b>Cash on Hand</b>							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
<b>Custodial Cash Accounts</b>							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	15,152.57	-3,091.61	-20.4%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,788.09	-417.77	-23.36%
<b>Total Checking/Savings</b>	<b>3,159,043.12</b>	<b>3,222,729.23</b>	<b>-63,686.11</b>	<b>-1.98%</b>	<b>3,328,501.40</b>	<b>-169,458.28</b>	<b>-5.09%</b>

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	Current		Previous Month		Previous Year		
	Jan 31, 24	Dec 31, 23	\$ Change	% Change	Jan 31, 23	\$ Change	% Change
<b>Accounts Receivable</b>							
1110 · Accounts receivable	22,175.52	22,152.15	23.37	0.11%	2,224.82	19,950.70	896.73%
<b>Total Accounts Receivable</b>	22,175.52	22,152.15	23.37	0.11%	2,224.82	19,950.70	896.73%
<b>Other Current Assets</b>							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	69,116.88	-5,962.96	-8.63%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	73,184.04	3,774.30	5.16%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	-146.83	353.89	241.02%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-2,078.24	-9,028.38	-434.42%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	0.00	-60.00	
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	17,347.00	-1,449.00	-8.35%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	18,341.00	867.00	4.73%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	414.28	993.40	239.79%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,042.33	439.92	14.46%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	69.27	131.58	189.95%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	65,763.59	15,673.70	23.83%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	0.00	2,189.19	100.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	0.00	3,431.26	100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	0.00	652.16	100.0%
1299 · Undeposited Funds	2,575.00	3,761.17	-1,186.17	-31.54%	192.91	2,382.09	1,234.82%
<b>Total Other Current Assets</b>	<b>259,634.38</b>	<b>260,820.55</b>	<b>-1,186.17</b>	<b>-0.46%</b>	<b>245,246.23</b>	<b>14,388.15</b>	<b>5.87%</b>
<b>Total Current Assets</b>	<b>3,440,853.02</b>	<b>3,505,701.93</b>	<b>-64,848.91</b>	<b>-1.85%</b>	<b>3,575,972.45</b>	<b>-135,119.43</b>	<b>-3.78%</b>
<b>Fixed Assets</b>							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	421,577.21	8,789.00	2.09%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,041,120.23	-101,011.27	-9.7%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-1,905,880.33	-167,818.35	-8.81%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-1,867.03	-790.13	-42.32%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	114,317.94	22,938.72	20.07%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	646,442.68	-8,418.82	-1.3%
15320 · Fixed Assets - Police	37,025.28	37,025.28	0.00	0.0%	47,464.99	-10,439.71	-22.0%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,264,562.29	-165,095.26	-13.06%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	115,271.86	6,031.88	5.23%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,737,929.11	-155,087.01	-5.66%
15360 · Fixed Assets - Streets	3,124,241.37	3,124,241.37	0.00	0.0%	3,240,624.70	-116,383.33	-3.59%
<b>Total Fixed Assets</b>	<b>11,945,646.69</b>	<b>11,945,646.69</b>	<b>0.00</b>	<b>0.0%</b>	<b>12,632,930.97</b>	<b>-687,284.28</b>	<b>-5.44%</b>
<b>TOTAL ASSETS</b>	<b>15,386,499.71</b>	<b>15,451,348.62</b>	<b>-64,848.91</b>	<b>-0.42%</b>	<b>16,208,903.42</b>	<b>-822,403.71</b>	<b>-5.07%</b>

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<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Accounts Payable</b>							
2010 · Accounts payable	-210.43	-213.77	3.34	1.56%	-166.73	-43.70	-26.21%
<b>Total Accounts Payable</b>	<b>-210.43</b>	<b>-213.77</b>	<b>3.34</b>	<b>1.56%</b>	<b>-166.73</b>	<b>-43.70</b>	<b>-26.21%</b>
<b>Other Current Liabilities</b>							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	0.00	21.17	100.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	32,620.19	-16,969.60	-52.02%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	42,474.00	-39,099.91	-92.06%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	29,579.74	-13,877.24	-46.92%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,285.30	169.80	13.21%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,151.14	163.51	14.2%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	277.80	29.63	10.67%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	4,713.27	1,107.77	23.5%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	3,226.63	2,016.53	62.5%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,509.47	428.44	28.38%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	123.06	44.55	36.2%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	113.97	40.23	35.3%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	20.80	5.38	25.87%
20600 · Customer Deposits - Water	41,668.00	41,858.00	-190.00	-0.45%	38,402.00	3,266.00	8.51%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,831.32	-155.33	-5.49%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	12,566.46	-969.79	-7.72%
20800 · HEALTH INSURANCE LIABILITY	3,102.56	-4,769.12	7,871.68	165.06%	-10,658.15	13,760.71	129.11%
20801 · HSA Liabilities	76.80	-1,846.30	1,923.10	104.16%	-699.84	776.64	110.97%
2100 · Payroll Liabilities	-289.39	-2,640.57	2,351.18	89.04%	3,753.65	-4,043.04	-107.71%
<b>2140 · Accrued sales taxes</b>							
20500 · Sales Tax Payable - Water	291.12	723.97	-432.85	-59.79%	42.04	249.08	592.48%
20510 · Sales Tax Payable - Sewer	704.49	4,460.38	-3,755.89	-84.21%	588.11	116.38	19.79%
54007 · Sales Tax Collected	-673.56	-588.06	-85.50	-14.54%	-469.72	-203.84	-43.4%
2140 · Accrued sales taxes - Other	141.69	121.17	20.52	16.94%	174.26	-32.57	-18.69%
<b>Total 2140 · Accrued sales taxes</b>	<b>463.74</b>	<b>4,717.46</b>	<b>-4,253.72</b>	<b>-90.17%</b>	<b>334.69</b>	<b>129.05</b>	<b>38.56%</b>
2141 · Lodging Tax	371.19	327.99	43.20	13.17%	24.60	346.59	1,408.9%
53005-1 · Dog License - State Fee	10.98	8.54	2.44	28.57%	28.06	-17.08	-60.87%
53005-2 · Dog License - City Fee	0.30	0.24	0.06	25.0%	0.66	-0.36	-54.55%
53050 · KENO PROCEEDS - STATE SHARE	0.78	569.87	-569.09	-99.86%	1.18	-0.40	-33.9%
55555 · RETURNED CHECKS	-134.18	-134.18	0.00	0.0%	0.00	-134.18	-100.0%
<b>Total Other Current Liabilities</b>	<b>110,885.80</b>	<b>103,706.95</b>	<b>7,178.85</b>	<b>6.92%</b>	<b>163,846.73</b>	<b>-52,960.93</b>	<b>-32.32%</b>
<b>Total Current Liabilities</b>	<b>110,675.37</b>	<b>103,493.18</b>	<b>7,182.19</b>	<b>6.94%</b>	<b>163,680.00</b>	<b>-53,004.63</b>	<b>-32.38%</b>
<b>Long Term Liabilities</b>							
25030 · N/P - DEQ - Well 4 Project	159,170.90	159,170.90	0.00	0.0%	170,716.22	-11,545.32	-6.76%
25033 · Bonds - Water Well 2019	381,444.89	381,444.89	0.00	0.0%	401,860.77	-20,415.88	-5.08%
25042 · BONDS - Swimming Pool	1,630,000.00	1,630,000.00	0.00	0.0%	1,805,000.00	-175,000.00	-9.7%
25044 · Bonds - 2018 GO VP - Fairview Street	985,000.00	985,000.00	0.00	0.0%	1,065,000.00	-80,000.00	-7.51%
25045 · Bonds - 2019 CURRB, WWTF Project	1,430,000.00	1,430,000.00	0.00	0.0%	1,605,000.00	-175,000.00	-10.9%
<b>Total Long Term Liabilities</b>	<b>4,585,615.79</b>	<b>4,585,615.79</b>	<b>0.00</b>	<b>0.0%</b>	<b>5,047,576.99</b>	<b>-461,961.20</b>	<b>-9.15%</b>
<b>Total Liabilities</b>	<b>4,696,291.16</b>	<b>4,689,108.97</b>	<b>7,182.19</b>	<b>0.15%</b>	<b>5,211,256.99</b>	<b>-514,965.83</b>	<b>-9.88%</b>

\*Balances Unaudited

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<b>Equity</b>							
<b>Fund Balance</b>	4,870,160.04	4,870,160.04	0.00	0.0%	5,041,613.57	-171,453.53	-3.4%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	200,175.74	9,431.18	4.71%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	101,935.08	24,286.49	23.83%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	130,386.56	14,352.45	11.01%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	524,465.89	-63,768.16	-12.16%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,753.36	123.04	4.47%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-4,735.05	-15,555.07	-328.51%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	496,478.94	-249,500.16	-50.25%
Fund Balance - Police	-85,139.67	-85,139.67	0.00	0.0%	-123,091.70	37,952.03	30.83%
Fund Balance - Pool	311,538.93	311,538.93	0.00	0.0%	349,735.22	-38,196.29	-10.92%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	287,348.91	-145,807.57	-50.74%
Fund Balance - Sewer	1,728,291.87	1,728,291.87	0.00	0.0%	1,700,294.57	27,997.30	1.65%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	78,709.67	-9,927.01	-12.61%
Fund Balance - Street	860,491.87	860,491.87	0.00	0.0%	626,815.34	233,676.53	37.28%
Fund Balance - Water	1,462,465.44	1,462,465.44	0.00	0.0%	1,551,277.97	-88,812.53	-5.73%
<b>Department and General Fund Equity Balances</b>	<b>10,532,168.22</b>	<b>10,532,168.22</b>	<b>0.00</b>	<b>0.0%</b>	<b>10,967,369.52</b>	<b>-435,201.30</b>	<b>-3.97%</b>
<b>Sinking Fund Balances</b>							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,169.62	67.00	0.26%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	44,238.00	8,819.00	19.94%
13020 - New Pool Sinking Fund	72,217.16	72,217.16	0.00	0.0%	96,362.16	-24,145.00	-25.06%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	130,987.45	-13,760.00	-10.51%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	79.08	79.08	0.00	0.0%	-366.95	446.03	121.55%
Net Income	-346,119.58	-274,088.48	-72,031.10	-26.28%	-502,455.97	156,336.39	31.11%
<b>Total Equity</b>	<b>10,690,208.55</b>	<b>10,762,239.65</b>	<b>-72,031.10</b>	<b>-0.67%</b>	<b>10,997,646.43</b>	<b>-307,437.88</b>	<b>-2.8%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,386,499.71</b>	<b>15,451,348.62</b>	<b>-64,848.91</b>	<b>-0.42%</b>	<b>16,208,903.42</b>	<b>-822,403.71</b>	<b>-5.07%</b>