

City of Albion
Balance Sheet Prev Month / Year Comparison
As of March 31, 2023

	Current	Previous Month				Previous Year		
	Mar 31, 23	Feb 28, 23	\$ Change	% Change		Feb 28, 22	\$ Change	% Change
ASSETS								
Current Assets								
Checking/Savings								
Cash Transaction Accounts								
10000 · NOW Acct - Boone Co	205,168.70	293,557.74	-88,389.04	-30.11%		511,249.83	-306,081.13	-59.87%
10005 · NOW Acct - Cornerstone	340,975.16	258,011.68	82,963.48	32.16%		335,588.73	5,386.43	1.61%
Cash/CD Reserve Accounts								
10007 · T-Bill General Fund Reserve	361,809.19	360,742.68	1,066.51	0.3%		408,993.70	-47,184.51	-11.54%
10018 · CD - General - BCB - 4/18/21	116,059.23	116,059.23	0.00	0.0%		115,308.50	750.73	0.65%
10025 · CD - General - CSB - 4/18/21	109,336.90	109,336.90	0.00	0.0%		109,009.51	327.39	0.3%
10026 · CD - General - CSB - 6/18/20	111,105.06	111,105.06	0.00	0.0%		110,608.04	497.02	0.45%
10040 · CD - General - BCB - 7/26/20 f	107,504.78	107,504.78	0.00	0.0%		106,862.65	642.13	0.6%
10041 · CD - General - BCB - 7/26/20 g	107,504.78	107,504.78	0.00	0.0%		106,862.65	642.13	0.6%
10042 · CD - General - BCB - 7/26/20 h	107,504.78	107,504.78	0.00	0.0%		106,862.65	642.13	0.6%
10043 · CD - General - BCB - 7/26/21 a	108,253.00	108,253.00	0.00	0.0%		107,552.77	700.23	0.65%
10044 · CD - General - BCB - 7/26/21 b	108,253.00	108,253.00	0.00	0.0%		107,552.77	700.23	0.65%
10045 · CD - General - BCB - 7/26/20 a	107,630.57	107,630.57	0.00	0.0%		106,456.33	1,174.24	1.1%
10046 · CD - General - BCB - 7/26/20 b	107,630.57	107,630.57	0.00	0.0%		106,456.33	1,174.24	1.1%
10047 · CD - General - BCB - 7/26/20 c	107,630.57	107,630.57	0.00	0.0%		106,456.33	1,174.24	1.1%
10048 · CD - General - BCB - 7/26/20 d	107,630.57	107,630.57	0.00	0.0%		106,456.33	1,174.24	1.1%
10049 · CD - General - BCB - 7/26/20 e	107,630.57	107,630.57	0.00	0.0%		106,456.33	1,174.24	1.1%
10050 · CD - CURRB DSR - BCB - 4/10/24	220,315.37	220,315.37	0.00	0.0%		214,315.98	5,999.39	2.8%
Restricted Use Accounts								
10008 · Pool Project Fund - CSB	121,676.53	121,542.33	134.20	0.11%		120,884.19	792.34	0.66%
10030 · T-Bill Mmkt - Econ. Dev.	17,543.41	17,500.83	42.58	0.24%		73,773.31	-56,229.90	-76.22%
10035 · Premier Cornerstone - Ec Dev	51,653.60	51,609.06	44.54	0.09%		63,294.60	-11,641.00	-18.39%
10036 · Housing Program Fund	95,630.08	90,357.14	5,272.94	5.84%		0.00	95,630.08	100.0%
10105 · Fire Department Sales Tax Fund	209,321.17	208,704.15	617.02	0.3%		204,731.61	4,589.56	2.24%
10130 · SuperNOW - Library Mem Fund	3,681.98	5,490.55	-1,808.57	-32.94%		141,811.58	-138,129.60	-97.4%
10132 · Library - TBill Memorial Account	160,073.51	160,073.51	0.00	0.0%		0.00	160,073.51	100.0%
Cash on Hand								
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%		65.00	35.00	53.85%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%		0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%		135.00	0.00	0.0%
Custodial Cash Accounts								
10300 · County Treas Cash - Street	15,152.57	15,152.57	0.00	0.0%		18,889.68	-3,737.11	-19.78%
10400 · County Treas Cash - Debt Svc	1,788.09	1,788.09	0.00	0.0%		2,570.78	-782.69	-30.45%
Total Checking/Savings	3,218,698.74	3,218,755.08	-56.34	-0.0%		3,499,205.18	-280,506.44	-8.02%

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Accounts Receivable								
1110 · Accounts receivable	2,136.54	2,136.54	0.00	0.0%	5,529.17	-3,392.63	-61.36%	
Total Accounts Receivable	2,136.54	2,136.54	0.00	0.0%	5,529.17	-3,392.63	-61.36%	
Other Current Assets								
12000 · Accounts Receivable - Water	69,116.88	69,116.88	0.00	0.0%	60,484.81	8,632.07	14.27%	
12010 · Accounts Receivable - Sewer	73,184.04	73,184.04	0.00	0.0%	70,688.15	2,495.89	3.53%	
12020 · Accounts Receivable - Solid Was	-146.83	-146.83	0.00	0.0%	357.99	-504.82	-141.02%	
12040 · A/R Offset - General	-2,078.24	-2,078.24	0.00	0.0%	-1,625.00	-453.24	-27.89%	
12045 · A/R Offset - Park	0.00	0.00	0.00	0.0%	-250.00	250.00	100.0%	
12100 · Unbilled Revenue - Water	17,347.00	17,347.00	0.00	0.0%	15,097.00	2,250.00	14.9%	
12110 · Unbilled Revenue - Sewer	18,341.00	18,341.00	0.00	0.0%	17,441.00	900.00	5.16%	
12150 · Accrued Interest Recv. - Water	414.28	414.28	0.00	0.0%	553.73	-139.45	-25.18%	
12160 · Accrued Interest Recv. - Sewer	3,042.33	3,042.33	0.00	0.0%	2,962.85	79.48	2.68%	
12170 · Accrued Interest Recv. - Solid	69.27	69.27	0.00	0.0%	78.28	-9.01	-11.51%	
12200 · Inventory - Water	65,763.59	65,763.59	0.00	0.0%	28,326.96	37,436.63	132.16%	
12300 · Prepaid Insurance - Water	0.00	0.00	0.00	0.0%	1,232.66	-1,232.66	-100.0%	
12310 · PREPAID INSURANCE - SEWER	0.00	0.00	0.00	0.0%	1,931.38	-1,931.38	-100.0%	
12320 · PREPAID INSURANCE - SOLID WASTE	0.00	0.00	0.00	0.0%	369.20	-369.20	-100.0%	
1299 · Undeposited Funds	30.00	10.00	20.00	200.0%	45.00	-15.00	-33.33%	
Total Other Current Assets	245,083.32	245,063.32	20.00	0.01%	197,694.01	47,389.31	23.97%	
Total Current Assets	3,465,918.60	3,465,954.94	-36.34	-0.0%	3,702,428.36	-236,509.76	-6.39%	
Fixed Assets								
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%	
15010 · Constr. in Progress - Water	0.00	0.00	0.00	0.0%	852.50	-852.50	-100.0%	
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,029,745.16	-4,019.00	-0.2%	
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%	
15040 · Equipment - Water	421,577.21	421,577.21	0.00	0.0%	437,577.01	-15,999.80	-3.66%	
15050 · Accum Depr - Water	-1,041,120.23	-1,041,120.23	0.00	0.0%	-981,895.23	-59,225.00	-6.03%	
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%	
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%	
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%	
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	124,353.06	1,718.34	1.38%	
15150 · Accum Depr - Sewer	-1,905,880.33	-1,905,880.33	0.00	0.0%	-1,738,160.03	-167,720.30	-9.65%	
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%	
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%	
15250 · Accum Depr - Solid Waste	-1,867.03	-1,867.03	0.00	0.0%	-1,076.90	-790.13	-73.37%	
15300 · Fixed Assets - General	114,317.94	114,317.94	0.00	0.0%	77,917.47	36,400.47	46.72%	
15310 · Fixed Assets - Park	646,442.68	646,442.68	0.00	0.0%	610,743.39	35,699.29	5.85%	
15320 · Fixed Assets - Police	47,464.99	47,464.99	0.00	0.0%	54,939.65	-7,474.66	-13.61%	
15330 · Fixed Assets - Fire	1,264,562.29	1,264,562.29	0.00	0.0%	1,139,468.50	125,093.79	10.98%	
15340 · Fixed Assets - Library	115,271.86	115,271.86	0.00	0.0%	119,230.48	-3,958.62	-3.32%	
15350 · Fixed Asssets - Pool	2,737,929.11	2,737,929.11	0.00	0.0%	2,873,201.40	-135,272.29	-4.71%	
15360 · Fixed Assets - Streets	3,240,624.70	3,240,624.70	0.00	0.0%	3,347,919.59	-107,294.89	-3.21%	
Total Fixed Assets	12,632,930.97	12,632,930.97	0.00	0.0%	12,936,626.27	-303,695.30	-2.35%	
TOTAL ASSETS	16,098,849.57	16,098,885.91	-36.34	0.0%	16,639,054.63	-540,205.06	-3.25%	

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LIABILITIES & EQUITY								
Liabilities								
Current Liabilities								
Accounts Payable								
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%	
Total Accounts Payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%	
Other Current Liabilities								
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%	
20000 · Accounts Payable - Water	32,620.19	32,620.19	0.00	0.0%	2,702.56	29,917.63	1,107.01%	
20010 · Accounts Payable - Sewer	42,474.00	42,474.00	0.00	0.0%	2,154.61	40,319.39	1,871.31%	
20020 · Accounts Payable - Solid Waste	29,579.74	29,579.74	0.00	0.0%	12,892.10	16,687.64	129.44%	
20100 · Accrued Payroll - Water	1,285.30	1,285.30	0.00	0.0%	888.49	396.81	44.66%	
20110 · Accrued Payroll - Sewer	1,151.14	1,151.14	0.00	0.0%	812.27	338.87	41.72%	
20120 · Accrued Payroll - Solid Waste	277.80	277.80	0.00	0.0%	203.91	73.89	36.24%	
20200 · Accrued Vacation - Water	4,713.27	4,713.27	0.00	0.0%	5,293.97	-580.70	-10.97%	
20210 · Accrued Vacation - Sewer	3,226.63	3,226.63	0.00	0.0%	4,179.13	-952.50	-22.79%	
20220 · Accrued Vacation - Solid Waste	1,509.47	1,509.47	0.00	0.0%	1,155.36	354.11	30.65%	
20400 · Payroll Tax W/H - Water	123.06	123.06	0.00	0.0%	146.56	-23.50	-16.03%	
20410 · Payroll Tax W/H - Sewer	113.97	113.97	0.00	0.0%	130.62	-16.65	-12.75%	
20420 · Payroll Tax W/H - Solid Waste	20.80	20.80	0.00	0.0%	32.82	-12.02	-36.62%	
20600 · Customer Deposits - Water	37,602.00	38,102.00	-500.00	-1.31%	38,544.78	-942.78	-2.45%	
20700 · Accrued Interest Payable	2,831.32	2,831.32	0.00	0.0%	2,984.03	-152.71	-5.12%	
20710 · Accrued Interest Payable - Sewer	12,566.46	12,566.46	0.00	0.0%	13,510.73	-944.27	-6.99%	
20800 · HEALTH INSURANCE LIABILITY	-2,350.46	-9,916.49	7,566.03	76.3%	-1,724.53	-625.93	-36.3%	
20801 · HSA Liabilities	838.66	-1,084.44	1,923.10	177.34%	-1,730.90	2,569.56	148.45%	
2100 · Payroll Liabilities	3,800.26	1,693.80	2,106.46	124.36%	2,173.26	1,627.00	74.86%	
2140 · Accrued sales taxes								
20500 · Sales Tax Payable - Water	79.51	420.28	-340.77	-81.08%	497.92	-418.41	-84.03%	
20510 · Sales Tax Payable - Sewer	705.45	4,490.79	-3,785.34	-84.29%	4,126.12	-3,420.67	-82.9%	
54007 · Sales Tax Collected	-443.75	-478.85	35.10	7.33%	-300.56	-143.19	-47.64%	
2140 · Accrued sales taxes - Other	265.06	220.39	44.67	20.27%	171.78	93.28	54.3%	
Total 2140 · Accrued sales taxes	606.27	4,652.61	-4,046.34	-86.97%	4,495.26	-3,888.99	-86.51%	
2141 · Lodging Tax	46.80	33.60	13.20	39.29%	2.05	44.75	2,182.93%	
53005-1 · Dog License - State Fee	163.48	31.72	131.76	415.39%	37.82	125.66	332.26%	
53005-2 · Dog License - City Fee	3.99	0.75	3.24	432.0%	0.78	3.21	411.54%	
53050 · KENO PROCEEDS - STATE SHARE	868.18	457.53	410.65	89.75%	283.47	584.71	206.27%	
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%	
Total Other Current Liabilities	174,239.06	166,630.96	7,608.10	4.57%	89,335.88	84,903.18	95.04%	
Total Current Liabilities	174,072.33	166,464.23	7,608.10	4.57%	89,169.15	84,903.18	95.22%	
Long Term Liabilities								
25030 · N/P - DEQ - Well 4 Project	170,716.22	170,716.22	0.00	0.0%	182,034.05	-11,317.83	-6.22%	
25033 · Bonds - Water Well 2019	401,860.77	401,860.77	0.00	0.0%	421,973.83	-20,113.06	-4.77%	
25042 · BONDS - Swimming Pool	1,805,000.00	1,805,000.00	0.00	0.0%	1,980,000.00	-175,000.00	-8.84%	
25044 · Bonds - 2018 GO VP - Fairview Street	1,065,000.00	1,065,000.00	0.00	0.0%	1,145,000.00	-80,000.00	-6.99%	
25045 · Bonds - 2019 CURRB, WWTF Project	1,605,000.00	1,605,000.00	0.00	0.0%	1,780,000.00	-175,000.00	-9.83%	
Total Long Term Liabilities	5,047,576.99	5,047,576.99	0.00	0.0%	5,509,007.88	-461,430.89	-8.38%	
Total Liabilities	5,221,649.32	5,214,041.22	7,608.10	0.15%	5,598,177.03	-376,527.71	-6.73%	

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Equity							
Department and General Fund Equity Balances	10,967,369.52	10,967,369.52	0.00	0.0%	10,558,189.57	409,179.95	3.88%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,169.62	26,169.62	0.00	0.0%	17,557.62	8,612.00	49.05%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	170,867.97	12,163.00	7.12%
13019 · Water Tower Maintenance Sinking	44,238.00	44,238.00	0.00	0.0%	38,228.00	6,010.00	15.72%
13020 · New Pool Sinking Fund	96,362.16	96,362.16	0.00	0.0%	142,762.16	-46,400.00	-32.5%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	130,987.45	130,987.45	0.00	0.0%	31,251.51	99,735.94	319.14%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	39,583.65	-28,000.00	-70.74%
3010 · Unrestrict (retained earnings)	-393.06	-393.06	0.00	0.0%	0.00	-393.06	-100.0%
Net Income	-622,876.04	-615,231.60	-7,644.44	-1.24%	1,709.14	-624,585.18	-36,543.83%
Total Equity	10,877,200.25	10,884,844.69	-7,644.44	-0.07%	11,040,877.60	-163,677.35	-1.48%
TOTAL LIABILITIES & EQUITY	16,098,849.57	16,098,885.91	-36.34	0.0%	16,639,054.63	-540,205.06	-3.25%